

Template (B): Groups only

General application to move a firm from the group level into a lower level (excluding BIPRU firms or IFPRU limited licence or limited activity asset management firms)

For the purposes of this template, the term 'group' refers to the **global group** unless stated otherwise. Please provide a **separate application for each legal entity** you are requesting individual guidance for.

1.	Group name:	
2.	Group proportionality level:	<i>e.g. Level 1 or Level 2</i>
3.	Name of the solo firm that is the subject of this application:	
4.	Solo firm's reference number (FRN):	
5.	Proportionality level requested for the solo firm:	<i>e.g. Level 3</i>
6.	For UK-incorporated solo firms, please state the following:	
a.	the average of the solo firm's total assets on the firm's last three completed accounting reference dates:	<i>e.g. £bn, bank or building society</i>
b.	solo firm's status type:	<i>e.g. full scope IFPRU investment firm, bank or building society</i>
	For solo third country firms, please state the following:	
c.	the average of the firm's total assets that covered the activities of the branch operation in the UK on the firm's last three completed relevant dates, the relevant date being 31 December:	<i>e.g. £bn</i>
d.	solo firm's equivalent firm status type:	<i>e.g. full scope IFPRU investment firm, bank or building society</i>
7.	Provide a short overview of the solo firm's business model. <i>[2 pages max.]</i> <i>Note: Please include a description of the firm's core business lines, customer types, and the key ways in which this model overlaps with the business and operations of other firms in the group.</i>	
8.	Provide details of the group structure, and state whether any other firms sit beneath this solo firm in the group's legal structure. <i>Note: It may be helpful to supply organograms etc.</i>	

9. Provide an assessment of the maximum prudential impact the solo firm could have on the group's capital resources. [1 page max.]

Note: The assessment may include any information deemed relevant, such as the proportion of the group's Pillar 1 and 2 capital that is attributable to the subsidiary and/or the level of support (e.g. explicit guarantees) provided to the subsidiary.

10. a. State the total number of Remuneration Code Staff in the solo firm:

See SYSC 19A.3.4 R to SYSC 19A.3.6 G

b. State how many of those Remuneration Code Staff are likely to have a remuneration structure consistent with the parameters described in SYSC 19A.3.34 G (1):

11. Please supply any other information that you deem to be relevant to this request [2 pages max.]

Note: We would normally expect this information to cover the areas specified in the proportionality rule (SYSC 19A.3.3 R (2)), i.e. information related to the solo firm's size, internal organisation and the nature, scope and the complexity of its activities. For example, this could include areas like the solo firm's strategy, client base, revenue streams, operational independence and legal status etc.

Note 2: Your response should also briefly explain your firm's key motivations for making this request.