Telephone: 020 7066 8080 Email: foi@fca.org.uk

Via email

21 November 2014

Our Ref: FOI3722

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act), for information in relation to "our work with the Behavioural Insights Team (BIT)". For full details of your request please refer to Annex A. I have numbered the points of your request for ease of reference.

Your request has now been considered and the relevant information is below. I will answer each point in turn.

For point 1, I can confirm that we only had one contract with BIT. The contract was to provide economic research support for the cash savings and retirement income market studies.

For point 2, I can confirm the value of the contract was £14,240.00.

For point 3, I can confirm only one payment was made in the financial year 2013/2014 for £9,180.00. Further in relation to point 4, no payments were made in any other year as payment was only made in one financial year.

Finally in relation to point 5, I can confirm the contract was contracted directly without advertising. This was due to a number of factors including the unique skills of BIT staff, the low value of the contract and the fact that there was an existing framework contract in place.

If you have any queries then please contact me.

Yours sincerely

Information Access Team

Annex A

Request received on 29 October 2014:

Please let me have the following information in relation to your work with the Behavioural Insights Team (BIT) –

- 1. a list of contracts awarded to the BIT showing the nature of the services provided
- 2. the approximate value of each contract
- 3. payments in each financial year to date under each contract
- 4. total payments to the BIT each year if different to the sum of the amounts above
- 5. information on how each contract was awarded including where it was advertised