

Skilled Person Reports commissioned Q3 13/14

Figure 1.

Firm Business Type	Number of Skilled Person Reports Commissioned in Q3 13/14
Personal Investment	0
Investment Management	1
Securities & Futures	2
Bank (inc Building Societies)	3
Insurance Companies (Note 5)	2
General Insurance Brokers	2
Home Finance Business / Mortgage	1
Professional firms	0
Credit Union	0
Other (Note 6)	0
Total	11

Figure 1 Notes:

1. Figures are as at 31 December 2013.
2. Of the eleven Skilled Person Reviews in Q3, three were commissioned under the FCA's new power, introduced in the Financial Services Act 2012, to contract directly with a skilled person.
3. Business type figures based on the FSA/FCA Firm Primary Category type.
4. The figures provided in the table are based on the position as at the date of publication and may change.
5. The Insurance Companies figures includes Lloyd's Members' agents, Lloyd's Managing agents and Lloyd's agents.
6. "Other" Category includes: Friendly Societies, CIS Trustees, CIS Administrators, Advising and arranging intermediaries (exc. FAs and Stockbrokers), Media firms and Service Companies.

Figure 2.

FCA Conduct Rating / Categories/Lots of Skilled Person Report	C1	C2	C4	Total
Client assets	0	1	2	3
Governance, Controls and Risk Management Frameworks	1	2	1	4
Conduct of Business	0	1	1	2
Financial Crime	0	1	1	2
Total	1	5	5	11

Figure 2 Notes:

1. Details of the definitions of the FCA's Conduct Ratings can be found in 'The Journey to the FCA' on the FCA's website.
2. Details of the different Skilled Person Report categories or Lots can be found on the FCA website
3. Please note that one of the C2 reviews under Lot 4 also covered Lot 6.

Figure 3.

Skilled Person Firm	Client assets	Governance, Controls and Risk Management Frameworks	Conduct of Business	Financial Crime	
Ernst & Young LLP			1		
Grant Thornton UK LLP	1	1			
Deloitte LLP	2			1	
The Consulting Consortium Ltd			1		
BDO LLP		1			
PwC		1			
Promontory Financial Group/Mazars LLP		1			
Not yet appointed				1	
Total	3	4	2	2	11

Figure 3 Notes:

1. Where a firm contracts with a Skilled Person Firm, the firm is responsible for the selection and appointment of the Skilled Person Firm, with the FCA approving any such selection in accordance with SUP 5.4.8G.
2. For seven of the eleven Skilled Person Reviews the firm, in the majority of cases, appointed the Skilled person to be used, conducting their own selection process to identify an appropriate Skilled Person for the review.