

## Pension Freedoms



204,581

pension policies have been accessed within the three months following the pension reforms, compared with 95,372 in the same period in 2013.



71,455

Consumers have accessed some form of income drawdown option.



120,688

Consumers have accessed some form of cash withdrawal.



12,418

Annuity sales in the first 3 months, compared with 89,896 for the same period in 2013.



3,416,000  
(84%)

Consumers aged 55 or over do not experience any exit charge.



16 days

The average pension transfer time.