

Subject: General Insurance Pricing Rules - Compliance with ICOBS 6B Attestation – to be completed by 31 March 2022

Firm Name (**Firm's name placeholder**)

FRN: (**FRN placeholder**)

For the attention of the Senior Manager attesting compliance with the Pricing Rules under ICOBS 6B (published in [PS21/5](#) and updated in [PS21/11](#)) or notifying that the Pricing Rules do not apply

Attesting compliance with the requirements in ICOBS 6B effective 1 January 2022

Please find a [\[placeholder for link\]](#) to the attestation which your firm must complete by 31 March 2022 as required by ICOBS 6B.2.60R. If your firm does not carry out any pricing activities as described in ICOBS 6B.1.1R, then you are requested to provide a nil response as set out below under s165 FSMA.

This Qualtrics survey relates to the attestation requirements for firms setting the price for all products in scope of ICOBS 6B. All firms that receive this survey must submit a response.

This attestation is being sent to all general insurance firms and premium finance providers. If your firm sets the price for any of the following, then it is required to attest whether it has complied with the pricing rules under ICOBS 6B.

1. Home insurance
2. Motor insurance
3. Add-ons sold alongside home insurance (excluding premium finance)¹
4. Add-ons sold alongside motor insurance (excluding premium finance)¹
5. Premium finance sold alongside home insurance
6. Premium finance sold alongside motor insurance
7. Fees – by charging a fee at renewal for home insurance²
8. Fees – by charging a fee at renewal for motor insurance²
9. Incentives – by giving cash or cash-equivalent incentives to new business customers and is involved in the renewal of *products in scope of ICOBS 6B*

We request [under s165 FSMA] all general insurance firms and premium finance providers which are not subject to the rules in ICOBS 6B to submit a nil return as confirmation that your firm does not undertake any pricing activity in relation to all products in scope of ICOBS 6B. To submit a nil return, please select "*Option 10 – None of the above*" and provide the details of the senior manager of the firm responsible for providing the information.

Please note that every firm that is subject to the rules in ICOBS 6B must provide this attestation. Failure to do so will result in a breach of ICOBS 6B.2.60R. We will consider all our regulatory tools to take appropriate regulatory action to ensure that your firm complies with the attestation requirements.

¹ Add-ons are additional products which is defined in the Glossary of the FCA Handbook and can be optional additional products or mandatory additional products

² Per ICOBS 6B.2.40 (4) – "A firm should not systematically charge higher fees to a customer who is renewing a policy than to a new business customer"

Please also note that, in line with Principle 11 and SUP 15.3.11R, your firm must promptly notify us should it not be compliant with the pricing rules under ICOBS 6B from the effective date of 1 January 2022.

We are using Qualtrics for this first attestation only. All subsequent attestation will be conducted using Reg Data.

What we require from you

Please provide all the applicable information requested in the attestation. Please ensure that you **submit** your response once you have completed all the relevant information. If you have any questions, please contact us at GIPricingPractices@fca.org.uk.

If the survey does not open, you can copy and paste the link below into a web-browser.

[placeholder URL]

If helpful, you can view a PDF version of the attestation [placeholder here] prior to completing it.

Please note that we cannot accept a PDF/printed response.

Please ensure that you submit your response by **31 March 2022** as required by ICOBS 6B.2.60R.

Our guidelines on confidentiality

Where the information that we receive from your firm is confidential as defined in section 348 of FSMA, it will be treated as such. Section 348 limits the FCA's ability to disclose confidential information.

We will not be able to disclose confidential information unless:

- the information is already lawfully publicly available
- we have the consent of the person who provided the information and, if different, the person to whom it relates
- the information is published in such a way that it is not attributable to a particular person (for example, if it is anonymised or aggregated), or
- there is a 'gateway' permitting this disclosure

If you are concerned about phishing emails and scams or if you have any questions or concerns about the attestation, please call us on 0300 500 0597 from the UK, or +44 207 066 1000 from abroad (we are open Monday, Tuesday, Wednesday and Friday 9am to 5pm and Thursday 9.45am to 5pm) or via email at firm.queries@fca.org.uk.

Regards

Financial Conduct Authority

NOTE: Please do not reply to this email – the mailbox from which this message was sent is not monitored.



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