

Warning Notice Statement 16/2

The Financial Conduct Authority (the FCA) gave an individual a Warning Notice on **19 November 2015** proposing to take action in respect of the conduct summarised in this statement.

IMPORTANT: a warning notice is not the final decision of the FCA. The individual has the right to make representations to the Regulatory Decisions Committee (RDC) which, in the light of those representations, will decide on the appropriate action and whether to issue a decision notice. The RDC is a Committee of the FCA Board which decides whether the FCA should give certain statutory notices described as within its scope by the FCA's Handbook.

If a decision notice is issued, the individual has the right to refer the matter to the Upper Tribunal which would reach an independent decision on the appropriate action for the FCA to take, if any.

If either the RDC or the Upper Tribunal decide that no further action should be taken, the FCA will publish a notice of discontinuance provided it has the individual's consent.

The following is a summary of the reasons why the FCA gave the individual a Warning Notice:

- The individual is an approved person at an authorised financial advisory firm, as CF4 (Partner).
- The FCA considers that in a compelled interview, the individual failed to comply with Statement of Principle 4 of the FCA's Statements of Principle for Approved Persons by knowingly making false or inaccurate statements to the FCA's investigation team.