**Cross-reference list**

**Article 7 of the PROSPECTUS REGULATION ((EU) 2017/1129)**

**AND**

**ANNEXES to the PROSPECTUS RTS REGULATION (COMMISSION DELEGATED REGULATION (EU) 2019/979) (RTS)**

**Summary**

|  |  |
| --- | --- |
| *Name of Company:* |  |
| *Nature of Transaction:* |  |
| *Name of Sponsor/Adviser:* |  |
| *Date Submitted:* |  |

| **Rule** |  | **Page** | **Proof Number** | **Comments (where applicable** |
| --- | --- | --- | --- | --- |
| 3 | The summary shall be drawn up as a short document written in a concise manner and of a maximum length of seven sides of A4-sized paper when printed. The summary shall:1. be presented and laid out in a way that is easy to read, using characters of readable size;
2. be written in a language and a style that facilitate the understanding of the information, in particular, in language that is clear, non-technical, concise and comprehensible for investors.
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| 4 | The summary shall be made up of the following four sections: |  |  |  |
| 4 (a) | an introduction, containing warnings; |  |  |  |
| 4 (b) | key information on the issuer; |  |  |  |
| 4 (c) | key information on the securities; |  |  |  |
| 4 (d) | key information on the offer of securities to the public and/or the admission to trading on a regulated market. |  |  |  |
| 5 | **INTRODUCTION AND WARNINGS** |  |  |  |
|  | The section referred to in point (a) of paragraph 4 shall contain:1. the name and international securities identification number (ISIN) of the securities;
2. the identity and contact details of the issuer, including its legal entity identifier (LEI);
3. where applicable, the identity and contact details of the offeror, including its LEI if the offeror has legal personality, or of the person asking for admission to trading on a regulated market;
4. the identity and contact details of the competent authority approving the prospectus and, where different, the competent authority that approved the registration document or the universal registration document;
5. the date of approval of the prospectus;
 |  |  |  |
|  | It shall contain the following warnings:1. the summary should be read as an introduction to the prospectus;
2. any decision to invest in the securities should be based on a consideration of the prospectus as a whole by the investor;
3. where applicable, that the investor could lose all or part of the invested capital and, where the investor’s liability is not limited to the amount of the investment, a warning that the investor could lose more than the invested capital and the extent of such potential loss;
4. civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the prospectus, or where it does not provide, when read together with the other parts of the prospectus, key information in order to aid investors when considering whether to invest in such securities;
5. where applicable, the comprehension alert required in accordance with point (b) of Article 8(3) of the PRIIPs Regulation ((EU) No 1286/2014).
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| 6 | **KEY INFORMATION ON THE ISSUER** |  |  |  |
|  | The section referred to in point (b) of paragraph 4 shall contain the following information: |  |  |  |
| 6 (a) | Under a sub-section entitled ‘Who is the issuer of the securities?’, a brief description of the issuer of the securities, including at least the following:1. its domicile and legal form, its LEI, the law under which it operates and its country of incorporation;
2. its principal activities;
3. its major shareholders, including whether it is directly or indirectly owned or controlled and by whom;
4. the identity of its key managing directors;
5. the identity of its statutory auditors;
 |  |  |  |
| 6 (b) | Under a sub-section entitled ‘What is the key financial information regarding the issuer?’ a selection of historical key financial information presented for each financial year of the period covered by the historical financial information, and any subsequent interim financial period accompanied by comparative data from the same period in the prior financial year. The requirement for comparative balance sheet information shall be satisfied by presenting the year-end balance sheet information. Key financial information shall, where applicable, include:1. pro forma financial information;
2. a brief description of any qualifications in the audit report relating to the historical financial information;
 |  |  |  |
| RTS | ANNEX I: Non-financial entities (equity securities) |  |  |  |
| RTS | ANNEX II: Non-financial entities (non-equity securities) |  |  |  |
| RTS | ANNEX III: Credit institutions (equity and non-equity securities) |  |  |  |
| RTS | ANNEX IV: Insurance companies (equity and non-equity securities) |  |  |  |
| RTS | ANNEX V: Special purpose vehicles (‘SPVs’) issuing asset backed securities |  |  |  |
| RTS | ANNEX VI: Closed end funds |  |  |  |
| 6 (c) | Under a sub-section entitled ‘What are the key risks that are specific to the issuer?’ a brief description of the most material risk factors specific to the issuer contained in the prospectus, while not exceeding the total number of risk factors set out in paragraph 10. |  |  |  |
| 7 | **KEY INFORMATION ON THE SECURITIES** |  |  |  |
|  | The section referred to in point (c) of paragraph 4 shall contain the following information: |  |  |  |
| 7 (a) | Under a sub-section entitled ‘What are the main features of the securities?’, a brief description of the securities being offered to the public and/or admitted to trading on a regulated market including at least:1. their type, class and ISIN;
2. where applicable, their currency, denomination, par value, the number of securities issued and the term of the securities;
3. the rights attached to the securities;
4. the relative seniority of the securities in the issuer’s capital structure in the event of insolvency, including, where applicable, information on the level of subordination of the securities and the potential impact on the investment in the event of a resolution under the UK law which implemented the RRD (Directive 2014/59/EU);
5. any restrictions on the free transferability of the securities;
6. where applicable, the dividend or payout policy;
 |  |  |  |
| 7 (b) | Under a sub-section entitled ‘Where will the securities be traded?’, an indication as to whether the securities are or will be subject to an application for admission to trading on a regulated market or for trading on an MTF and the identity of all the markets where the securities are or are to be traded; |  |  |  |
| 7 (c)  | Where there is a guarantee attached to the securities, under a sub-section entitled ‘Is there a guarantee attached to the securities?’, the following information:1. a brief description of the nature and scope of the guarantee;
2. a brief description of the guarantor, including its LEI;
3. the relevant key financial information for the purpose of assessing the guarantor’s ability to fulfil its commitments under the guarantee; and
4. a brief description of the most material risk factors pertaining to the guarantor contained in the prospectus, in accordance with Article 16(3), while not exceeding the total number of risk factors set out in paragraph 10.
 |  |  |  |
| 7 (d) | Under a sub-section entitled ‘What are the key risks that are specific to the securities?’, a brief description of the most material risk factors specific to the securities contained in the prospectus, while not exceeding the total number of risk factors set out in paragraph 10. |  |  |  |
| 8 | **KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET** |  |  |  |
|  | The section referred to in point (d) of paragraph 4 shall contain the following information: |  |  |  |
| 8 (a) | Under a sub-section entitled ‘Under which conditions and timetable can I invest in this security?’, where applicable, the general terms, conditions and expected timetable of the offer, the details of the admission to trading on a regulated market, the plan for distribution, the amount and percentage of immediate dilution resulting from the offer and an estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror; |  |  |  |
| 8 (b) | If different from the issuer, under a sub-section entitled ‘Who is the offeror and/or the person asking for admission to trading?’, a brief description of the offeror of the securities and/or the person asking for admission to trading on a regulated market, including its domicile and legal form, the law under which it operates and its country of incorporation; |  |  |  |
| 8 (c) | Under a sub-section entitled ‘Why is this prospectus being produced?’, a brief description of the reasons for the offer or for the admission to trading on a regulated market, as well as, where applicable:1. the use and estimated net amount of the proceeds;
2. an indication of whether the offer is subject to an underwriting agreement on a firm commitment basis, stating any portion not covered;
3. an indication of the most material conflicts of interest pertaining to the offer or the admission to trading.
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| 10 | The total number of risk factors included in the sections of the summary referred to in point (c) of paragraph 6 and point (c)(iv) and point (d) of the first subparagraph of paragraph 7 shall not exceed 15. |  |  |  |