

**Video transcript: What will happen once the implementation period ends?**

**Greg Sachrajda**, Head of Department, International Delivery:

If the UK and EU reach agreement, we would still expect the existing passporting system in its current form to end. This is because passporting was a consequence of the UK being a member of the EU.

So, as things currently stand, firms should anticipate a range of potential outcomes at the end of the implementation period, including the possibility that the activities that you conduct might not be covered by whatever is agreed between the UK and the EU.

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