

Transcript - What other issues firms should consider?

Head of International Delivery, Greg Sachradja

We and other UK authorities have taken a lot of action to ensure that any disruption on UK consumers is minimised. One issue that UK firms do need to ensure that their UK customers are aware of is UK insurers ensuring their customers know that they may need to obtain a Green Card if they want to take their vehicle into the European Economic Area after Brexit. Essentially a green card is proof in the required format that the customer is insured to travel in the EEA. It's not a scheme the FCA is directly responsible for running but what we want to ensure is that UK firms are thinking about the information needs of their customers in connection with their insurance policies and communicating appropriately with them. So it's important customers know about this and are able to request a Green Card in good time before they travel in the EEA.

There are other ways in which customers might be impacted in terms of travelling in the EEA this is one important example for us in connection with our remit over UK insurers. Further information about this and a lot of other issues is available on the FCA's webpages on Brexit, so do check those and if you want to speak to someone in person about preparing for Brexit you can ring our special Brexit information line.