FCA explains

Searching disclosures on the National Storage Mechanism (NSM) – what is changing?

We're upgrading and investing in the National Storage Mechanism.

As a first step, we are introducing new rules on the 3rd of November 2025 requiring issuers to submit more comprehensive metadata when filing disclosures to the NSM. This will make it easier for NSM users to find information.

As a result of these rule changes, we are making 3 changes to the NSM search interface.

First, we now separately record the details of the organisation submitting a disclosure to the NSM, as well as those of any other issuers that are the subject of the disclosure.

For example, when Issuer A makes a disclosure about issuers B and C, their names and Legal Entity Identifiers will all be recorded, if available.

The company search fields will search both the disclosing organisation and related issuer information by default, unless you untick one of the options.

Second, the NSM now displays disclosures that have been corrected more clearly.

On the NSM, the latest version of a disclosure will be shown by default in the search results. Older, superseded versions will remain available and can be accessed by clicking the plus icon.

We have also made changes to the list of categories used to label disclosures.

We have removed redundant categories and aligned the labelling with the FCA handbook. The categories have now been grouped into those specified in the rules, and those for additional types of information.

For the latest information, visit the National Storage Mechanism page in the Markets section on the FCA website: https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism