

## **Transcript for mini-bonds video, 26 November 2019**

What is a speculative mini-bond?

Firms issue speculative mini-bonds to raise money from investors to lend to a third party or invest in other companies or property.

These investments offer high rates of return but are usually very risky.

Investment in them is not generally protected by the Financial Services Compensation Scheme (FSCS).

If the issuer fails, you could lose all your money.

So we're restricting the way firms can market these products to consumers.

Learn more about the risks of investing in mini-bonds: [fca.org.uk/consumers/mini-bonds](https://www.fca.org.uk/consumers/mini-bonds)