

FCA explains RegData: video transcript

Types of reporting

A 'data item' is each individual form you need to fill in, eg CCR007, FSA001.

A 'return' is all data items due for the same reporting period, due on the same due date.

Your Reporting Schedule shows the returns you must send us on a rolling 14-month basis – please check it regularly.

You have to submit all data items within a return to meet your firm's reporting obligations – please complete your return on time.

RegData has 3 ways to submit regulatory data, depending on the type of submission.

You can select the method that is most suitable to your business.

You can enter your data directly into the appropriate data item on RegData.

You'll have the option to save your progress for later.

If you aren't a principal user, you may not have permission to view all your firm's data items.

After adding all your data and/or attachments and clicking 'validate', RegData will check what you have entered.

RegData's web upload feature accepts the following file and data types:

XML: for all data submissions (except PSD, AIFMD and XBRL) using a data file that complies with our data reference guide definitions.

Product Sales Data (PSD) XML: using a data file that complies with the PSD definitions in our data reference guide.

Alternative Investment Fund Management Directive (AIFMD) XML: using a data file that complies with the AIFMD definitions in our data reference guide.

XBRL: using a data file that complies with definitions on the EBA website (for COREP and FINREP reporting).

You can use this method for all XML or XBRL submissions except Product Sales Data.

Your firm must have routines and software that can automatically extract the data from its systems and send this to RegData.

The files will need to comply with the same definitions as RegData's web upload feature, and will then be transferred to us by a secure transfer method.

RegData will validate the file and send a system message to confirm that the process was successful.

If there is an error it will show the details – you can then either resubmit your return or, for XML submissions only, amend the errors by logging into RegData.

Keep your email address up to date.

RegData will send emails to the principal user, and assigned administrators and firm users.

You will receive email reminders for your return before it is due.

It is your responsibility to make sure your email address is up to date in the 'My Details' section of RegData.

Late Returns

The reporting requirements are subject to strict time limits under our rules.

If your firm does not meet these, you may be charged an administrative fee of £250.

If you don't submit the information required we may take enforcement action, which could result in you losing your permission to carry out regulated activities.

Check the What's New page of our Handbook regularly for information about new data items, or new versions of existing data items.

We also update the RegData pages on fca.org.uk/firms/regdata, so look out for the latest information.

Watch more explainer videos: www.fca.org.uk/firms/regdata/resources