Jessica Rusu, Chief Data, Information and Intelligence Officer, FCA

Good morning. Welcome to the FCA, and I'm very excited about this moment here today. As you know, AI came on the scene a couple of years ago, and we wanted to understand how do we lean into this in a safe and responsible way.

Chris Jefferson, CTO, Advai

If you want to use AI, deploy it more, automate more of the processes, and to consume more data than we as individuals could read in a lifetime, you need to be able to trust it. You need to be able to understand its limitations.

Simran Singh, Technical Specialist, AI Lab, FCA

I am delighted to be joined by a panel of experts across the four themes of bias and fairness explainability, governance and transparency, compliance and automation, as well as data quality and integration.

Annegret Funke, Senior Manager, UK Financial Crime Technology, PwC

Leverage the ability to understand patterns, to understand the different structures of data across the real-world data sources and then generate insights from that.

Nader Shwayhat, Global Head, Integrated Compliance, Analytics, and Directory Solutions, Bloomberg

Trying to get to the point where you're not just dealing with human beings in French or Spanish, in a specific spoken language, but there are specific dialects that are hyper-focused on a particular area of the market. I could say something like this, [example voice command]. Everything I just said is technically English. Now, imagine that being spoken into a voice channel, loud background in the background, hyper-emotion, somebody's on the other side and you're trying to manage a trade. That's a German government bond what I just said.

Dave Aron, Gartner

Generative AI is the first technology of any kind in history that prioritises fluency over accuracy.

Nathalie Lowe, Director of Projects and Operations, Digital Regulation Cooperation Forum

To see the variety of people, I'm speaking to new people, seeing the number of firms here and lots of interest in parties. It's just really good to see that side of the FCA. Listening to the ideas, everyone wants to be part of this. Just the engagement and what we want to get out of there. A number of people that can't wait to be here tomorrow for the presentation.

Mitesh Tank, Founder & CEO at Datapher AI

Some cutting-edge research happening in UK, and it's well represented here at the FCA AI Spotlight.

Colin Payne, Head of Innovation, FCA

The FCA is well known as an innovator. It's innovated for the last decade, and we're now taking it to the next level, working with firms in AI across the industry, and producing an event which I think we can all be really proud of.

Jessica Rusu, Chief Data, Information and Intelligence Officer, FCA

Well, this is fantastic. I have never seen the auditorium and reception area so busy. I think we have over 400 people here today. The atmosphere is really buzzy. Clearly, a lot of people really engage in wanting to learn about the AI Lab.

David Butcher, Head of Fintech & Cyber, London & Partners

AI, obviously, is one of the frontier technologies that we see as going to be a driver for the UK economy for years to come.

Ian Phoenix, Director, Intelligence and Digital, FCA

What a fantastic event. This is the FCA's first ever spotlight on AI. We brought together industry firms, relevant parties, other regulators from across the sector.

Ignacio Diaz de Argandona, Co-Founder, GPTadvisor

I think this type of initiatives are the means for us to start engaging and operating in the UK. I think it's a great... Not just the AI Sprints, we are part of the AI Lab we are as a whole, we are part of the Digital Sandbox as well. So being able to start together with the regulator is the good way to start.

Lauren Cassells, Research & Innovation Programme Manager, FinTech Scotland

It's been brilliant. The energy in the room, and to be honest, just the people that are in the room are the right people to be here, having the conversations that need to be happening around the topic of AI. There's been representation from all areas of financial services, technology firms, and everything in between. So, it's been a fantastic opportunity to learn and really just absorb as much information as I can.

Kate Jones, CEO, Digital Regulation, Cooperation Forum

It's an absolutely great day. You at the FCA have convened so many people who are interested in the future of financial services. In our group this morning, we've had an absolutely fascinating conversation about what 2030 might look like for AI and financial services, and then what you might need in terms of regulation, in terms of governance, in terms of infrastructure, and so on, in order to get there. It's a fascinating mix of the positives and the challenges at the same time, and what you need to do to make a UK a leader in this space...