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Name

Financial Conduct Authority

25 The North Colonnade

London

E14 5HS

United Kingdom

Date

Our Ref:

Your Ref:

Dear Financial Conduct Authority,

Re: Confirmations from Parent Undertaking of Applicant Firm for an Intra-Group Liquidity Modification

- I am the [Title] of [Name of applicant firm] and hereby confirm on behalf of [Name of applicant firm] that:
- [Name of the applicant firm's parent undertaking] will ensure that liquidity resources are made available at all times to [Name of the applicant firm] if needed;
- [Name of the applicant firm's parent undertaking] will ensure that the liquidity support undertaking put in place as a condition of the FCA granting the Intra-Group Liquidity Modification is maintained and not varied without obtaining the prior consent of the FCA;
- [Name of the applicant firm's parent undertaking] will ensure that [Name of the applicant firm] maintains liquidity resources of an appropriate size and quality for the purposes of meeting the liquidity needs of [Name of the applicant firm];
- [Name of the applicant firm's parent undertaking] will maintain arrangements to ensure that it, [Name of the applicant firm], and any other entities in its group to which it provides liquidity support, are able to wind down their businesses in an orderly and controlled manner in circumstances where its, or their, businesses cease to be viable;
- [Name of the applicant firm's parent undertaking] will make information on group liquidity available to the FCA by completing data items at a frequency and in a format to be determined by the FCA; and
- [Name of the applicant firm's parent undertaking] will promptly notify the FCA where any legal, regulatory or other constraints on the provision of liquidity from [Name of the applicant firm's parent undertaking] to [Name of the applicant firm] are imposed in the future.

Yours sincerely,

[Name]

[Title]

[The Applicant Firm's Parent Undertaking]