

Retail lending sector: overview

*Population of Great Britain, aged 16 years and over, is approximately 51.37 million (ONS data and FCA calculation).

Consumers served

Adults in Great Britain:*



60% have a credit card



40% are overdraft users



27% have a mortgage

SMEs:



48%

have a credit card



43%

have an overdraft facility

Products and services

Balances outstanding:



£1.1 trillion

Residential mortgage



£0.2 trillion

Buy-to-let



£100 billion

Commercial mortgage



£72 billion

Revolving unsecured consumer credit



£117 billion

Fixed sum unsecured consumer credit

Secured consumer credit
£1 billion
annual lending

Credit and debt services
30,000 firms
have credit broking permission

Sub-sectors

Secured lending



Mortgage



Secured consumer credit

Unsecured lending



Revolving unsecured consumer credit



Fixed sum unsecured consumer credit

Credit and debt services



Credit and debt services

Key facts

Market share of the 'big six' mortgage providers*

77%

of all outstanding mortgages

11.1 million mortgages in the UK

£118,341

Average amount outstanding on a UK mortgage



143% household debt to income ratio

10.3%

twelve month growth rate in total consumer credit lending to Sept 2016

£55,504

average total debt per household, including mortgages Aug 2016

*Big six are made up of five banking groups (Lloyds Banking Group, HSBC Group, Barclays, RBS Group, Santander UK) and Nationwide.