

**REQUIREMENTS IMPOSED BY THE OFFICE OF FAIR TRADING ('OFT')
PURSUANT TO SECTION 33A AND SECTION 33D(4) OF THE
CONSUMER CREDIT ACT 1974 ('the Act')**

REQUIREMENTS RELATING TO:

Safeloans Limited, trading as Paydayok (Consumer Credit Licence Number 271778), registered office: Wilder Coe Gloucester House, Church Walk, Burgess Hill, West Sussex, RH15 9AS.

THE OFT REQUIRES AS FOLLOWS:

That Safeloans Limited shall:

1. Only debit a debtor's account on the date or dates as expressly set out in the loan agreement, unless otherwise specifically agreed with the debtor after the loan has been issued, for example as part of a payment plan;
2. Not debit lesser or greater amounts than those expressly set out in the loan agreement unless such amounts have been specifically agreed with the debtor after the loan has been issued, for example as part of a payment plan; and
3. Only debit from an account specifically given to Safeloans Limited for the payment of that loan.

ANY FAILURE TO COMPLY WITH THE ABOVE REQUIREMENTS WILL RENDER SAFELOANS LIMITED LIABLE TO FURTHER FORMAL ACTION BY THE OFT. THIS COULD INCLUDE THE IMPOSITION OF FINANCIAL PENALTIES PURSUANT TO SECTION 39A OF THE ACT AND/OR THE REVOCATION OF SAFELOANS LIMITED'S CONSUMER CREDIT LICENCE PURSUANT TO SECTION 32 OF THE ACT.

Signed: 

Ray Watson, Director

Authorised signatory on behalf of the OFT

Date: 26 November 2010