

## RESTRICTED COMMERCIAL

### REQUIREMENTS IMPOSED BY THE OFFICE OF FAIR TRADING ("the OFT") PURSUANT TO SECTION 33A AND 33D(4) OF THE CONSUMER CREDIT ACT 1974 ("the Act")

#### REQUIREMENT PROPOSED BY AND RELATING TO:

G & J Geddis Ltd (company registration number NI 20616) which holds licence number 0326385 ("GJG") and whose registered office address is at 11, Steedstown Road, Stoneyford, Lisburn, Co Antrim, BT28 3XS.

For the purpose of this Requirement, "**payday lending**" means the provision of small sum cash loans marketed on a short term basis, not secured against collateral, including loans repayable on the consumer's next payday or at the end of the month and specifically excluding home credit loan agreements, credit cards, credit unions and overdraft, and "**payday loan**" shall be construed accordingly<sup>1</sup>.

#### THE OFT REQUIRES THAT:

GJG will cease to offer or provide payday loans with effect from the date of signature of this document.

**ANY FAILURE TO COMPLY WITH THE ABOVE REQUIREMENT(S) WILL RENDER G & J GEDDIS LIMITED LIABLE TO FURTHER FORMAL ACTION BY THE OFT. THIS COULD INCLUDE THE IMPOSITION OF FINANCIAL PENALTIES PURSUANT TO SECTION 39A OF THE ACT AND/OR THE REVOCATION OF G & J GEDDIS LTD'S CONSUMER CREDIT LICENCE PURSUANT TO SECTION 32 OF THE ACT.**

Authorised signatory on behalf of OFT: ..... 

Name / position: ..... DAVID FISHER, SENIOR DIRECTOR CONSUMER CREDIT

Date: ..... 29 November 2013

---

<sup>1</sup> For the avoidance of doubt, this definition is intended to cover that lending, which on the 4 June 2013 the auditors advised GJG was no longer engaged in, and subsequently confirmed by GJG on 18 July 2013.