

REQUIREMENTS IMPOSED BY THE OFFICE OF FAIR TRADING ("the OFT") PURSUANT TO SECTION 33A OF THE CONSUMER CREDIT ACT 1974 ("the Act")

THE REQUIREMENTS SET OUT BELOW ARE IMPOSED ON Firstplus Financial Group plc ("Firstplus") (Consumer Credit Licence Number 428561) whose registered office is at 1 Churchill Place, London E14 5HP.

THE OFT REQUIRES FIRSTPLUS TO DO OR NOT TO (OR TO CEASE DOING) AS FOLLOWS:

Interest variation

1. Firstplus will continue to follow the policies and procedures it has disclosed to the OFT to ensure compliance with all relevant legislation and the Second Charge Lending Guidance.
2. Firstplus will ensure that for a period of three years from the date of these requirements any material changes or revisions to the current policies and procedures it has disclosed to the OFT are brought to the attention of the OFT and that the proposed changes or revisions are supported by explanations outlining the reasons for them. Firstplus will ensure that any changes or revisions to the policies and procedures it has disclosed to the OFT take full account of the Second Charge Lending Guidance.

ANY FAILURE TO COMPLY WITH THE ABOVE REQUIREMENTS WILL RENDER FIRSTPLUS LIABLE TO FURTHER FORMAL ACTION BY THE OFT. THIS COULD INCLUDE THE IMPOSITION OF FINANCIAL PENALTIES PURSUANT TO SECTION 39A OF THE ACT AND/OR THE REVOCATION OF FIRSTPLUS' CONSUMER CREDIT LICENCE PURSUANT TO SECTION 32 OF THE ACT.

Authorised signatory on behalf of OFT 

(Ray Watson – Director of Consumer Credit)

Date..... 7 December 2010