

REQUIREMENTS IMPOSED BY THE OFT PURSUANT TO SECTION 33A OF THE CONSUMER CREDIT ACT 1974 (THE ACT)

REQUIREMENTS RELATING TO:

CREATION CONSUMER FINANCE LIMITED (Licence Number 433093)
whose business address is Chadwick House, Blenheim Court, Solihull, West Midlands B91 2AA.

The OFT requires as follows:

1. Creation Consumer Finance Limited shall ensure, through appropriate selection, training and ongoing quality and compliance monitoring, that those businesses and/or firms that act as its agent or sub-contractor in the course of any Consumer Credit Act licensable business comply with the OFT Debt Collection Guidance.
2. Creation Consumer Finance Limited shall not issue and shall ensure that third parties acting on its behalf do not issue proceedings against a consumer in a jurisdiction other than that in which the consumer is domiciled and shall ensure that the law of the consumer's domicile shall govern any agreements.

ANY FAILURE TO COMPLY WITH ANY OF THE ABOVE REQUIREMENTS WILL RENDER CREATION CONSUMER FINANCE LIMITED LIABLE TO FURTHER FORMAL ACTION BY THE OFT, THIS COULD INCLUDE THE IMPOSITION OF A FINANCIAL PENALTY OR THE REVOCATION OF YOUR CONSUMER CREDIT LICENCE OR BOTH



Alison Spicer

Adjudicator

FOR AND ON BEHALF OF THE OFFICE OF FAIR TRADING

Date: **27 APR 2010**