

CARD PROTECTION PLAN LIMITED

FRN: 311489

SUPPLEMENTAL APPLICATION TO REQUEST THAT REQUIREMENTS ARE IMPOSED ON FIRM

To: The Financial Conduct Authority

FAO: Chris Walmsley

Card Protection Plan Limited hereby applies, pursuant to Part 4A of the Financial Services and Markets Act 2000, for the requirements set out in the schedule below.

Signed:..... Role:.....

Name:..... Date:.....

SCHEDULE

General

1. This schedule sets out the terms of the requirements to be imposed on Card Protection Plan Limited, to take immediate effect.

Card Protection Plan Limited (FRN 311489)

Requirements included in the Firm's permission at the request of the Firm under section 55L of the Financial Services and Markets Act 2000

Terms referred to:

1. In this Supplemental Requirement, expressions defined shall have the meanings given to them in the Requirements unless the context otherwise requires.
2. Expressions defined in the Authority's Handbook of rules and guidance or in accordance with paragraph 1 above have the meanings given to them unless the context otherwise requires.
3. In this Supplemental Requirement:
 - 3.1 **"this Supplemental Requirement"** means the amendments to the Requirements set out in this document including Annex 1.
 - 3.2 **"the Requirements"** means the requirements and provisions imposed by the Authority on 13 August 2013 on the application of the Firm.

Background

4. The Requirements became effective on 13 August 2013.
5. The Firm applies for the Requirements to be amended so as to incorporate the amendments set out in this Supplemental Requirement.

Supplemental Requirements

6. The Requirements shall be supplemented as follows:
 - 6.1 The definition of 'Scheme of Arrangement' at paragraph 1.28 of the Requirements shall mean the solvent scheme of arrangement under Part 26 of the Companies Act 2006 as sanctioned by the Court on 14 January 2014 (as subsequently modified in accordance with its terms) and as described more particularly in Annex 1 to this Supplemental Requirement. Changes to the Scheme of Arrangement as appended to Part 1 of Annex C to the Requirements are highlighted through underlined or struck through text.
 - 6.2 All references in the Requirements to "Scheme Document" shall be references to the Scheme of Arrangement described more particularly in Annex 1 hereto.
 - 6.3 Paragraph 5.1 of Part 3 of Annex C of the Requirements shall be amended so as to read as follows:

"If a Scheme Creditor disagrees with the amount of compensation payable to him, he may initiate the Dispute Resolution Procedure to refer the dispute to the Scheme Adjudicator, provided he does so within the time limits specified in Clauses 4.5 and 4.8 of the Scheme Document. If a Scheme Creditor disagrees with the rejection of his Claim Form by the Scheme Administrators, and provided that the Claim Form was received on or before 22 July 2016, he may initiate the Dispute Resolution Procedure to refer the dispute to the Scheme Adjudicator, provided he does so within the time limits specified in Clauses 4.7 to 4.9 of the Scheme Document."

Annex 1: Terms of the Scheme of Arrangement
