

**REQUIREMENTS IMPOSED BY THE OFFICE OF FAIR TRADING ('OFT')  
PURSUANT TO SECTION 33A AND SECTION 33D(4) OF THE CONSUMER  
CREDIT ACT 1974 ('the Act')**

**REQUIREMENTS RELATING TO:**

**CIM Technologies Ltd**, (Consumer Credit Licence Number 615666),  
registered office: 65 New Cavendish Street, London, W1G 7LS.

**THE OFT REQUIRES AS FOLLOWS:**

That:

1. CIM Technologies Limited shall not use any trading name which is not specified in its consumer credit licence.
2. CIM Technologies Limited shall only use a form of communication where it can be reasonably certain that it is contacting the correct individual and shall not:
  - 2.1 disclose the details or existence of a debt to any third party unless legally entitled to do so;
  - 2.2 levy charges that are disproportionate to the main debt and which do not reflect the actual and necessary cost of recovering a debt owed to it;
  - 2.3 pressure debtors who have defaulted on an agreement to pay unreasonably large instalments when they are unable to do so; or
  - 2.4 make any misleading representations as to the action it might take or might be taking to recover a debt.
3. CIM Technologies Limited shall:
  - 3.1 only debit a debtor's account on the date or dates as expressly set out in the loan agreement, unless otherwise specifically agreed with the debtor after the loan has been issued, for example as part of a payment plan;
  - 3.2 not debit lesser or greater amounts than those expressly set out in the loan agreement unless such amounts have been specifically agreed with the debtor after the loan has been issued, for example as part of a payment plan; and

CIM Technologies Ltd, 615666.

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- 3.3 only debit from an account specifically given to CIM Technologies Limited for the payment of that loan.
4. CIM Technologies Limited shall instruct a suitably qualified party to advise on, and administer as necessary, legal and regulatory compliance.

For the purposes of these requirements '**CIM Technologies Limited**' shall include any company associated to CIM Technologies Limited, as defined by s184 of the Consumer Credit Act 1974 and includes, but is not limited to, Toothfairy Finance Limited, Northern Debt Recovery Limited and Toothfairy Cheque Cashing Limited.

**ANY FAILURE TO COMPLY WITH THE ABOVE REQUIREMENTS WILL RENDER CIM TECHNOLOGIES LIMITED LIABLE TO FURTHER FORMAL ACTION BY THE OFT. THIS COULD INCLUDE THE IMPOSITION OF FINANCIAL PENALTIES PURSUANT TO SECTION 39A OF THE ACT AND/OR THE REVOCATION OF CIM TECHNOLOGIES LIMITED'S CONSUMER CREDIT LICENCE PURSUANT TO SECTION 32 OF THE ACT.**

Signed:



**Ray Watson Director, Consumer Credit Group.**

**Authorised signatory on behalf of the OFT**