

## TSB BANK PLC CERTIFICATE

### TSB BANK PLC (the Issuer)

Henry Duncan House  
120 George Street  
Edinburgh EH2 4LH

(incorporated under the laws of Scotland with registered number SC095237)

17 February 2017

To: UK Financial Services Authority  
Covered Bonds Team, Capital Markets  
25 The North Colonnade  
Canary Wharf  
London  
E14 5HS

### TSB Bank plc proposed £5 billion Global Covered Bond Programme (the Programme)

Unless expressly defined in this Certificate, terms defined in the Regulated Covered Bonds Regulations 2008 (SI 346/2008) (as amended) (the RCB Regulations) have the same meaning in this Certificate.

I, the undersigned, being a duly authorised officer of the Issuer, hereby certify that as at the date of this Certificate and in relation to the Programme to be established by TSB Bank plc:

- (a) we have made all appropriate searches, enquiries and investigations (including, without limitation, of the Issuer's books and records) to ascertain the true position in relation to the matters stated below:
- (b) the eligible property (other than liquid assets) in the asset pool for the Programme falls, within class 2 (residential mortgage assets) as specified in Regulation 2(1A) of the RCB Regulations; and
- (c) the Issuer wishes the regulated covered bonds issued under the Programme to be single-asset class regulated covered bonds.

Signed for and on behalf of the TSB Bank plc by:

SIGNED

By: IAN FIRTH