

SKIPTON BUILDING SOCIETY CERTIFICATE

SKIPTON BUILDING SOCIETY (the Issuer)

The Bailey

Skipton

North Yorkshire BD23 1DN

(incorporated under the laws of England and Wales with registered number 153706)

12th July 2017

To: UK Financial Conduct Authority
Covered Bonds Team, Capital Markets
25 The North Colonnade
Canary Wharf
London
E14 5H5

Skipton Building Society proposed €7.5 billion Global Covered Bond Programme (the Programme)

Unless expressly defined in this Certificate, terms defined in the Regulated Covered Bonds Regulations 2008 (SI 346/2008) (as amended) (the **RCB Regulations**) have the same meaning in this Certificate.

I, the undersigned, being a duly authorised officer of the Issuer, hereby certify that as at the date of this Certificate and in relation to the Programme to be established by Skipton Building Society:

- (a) we have made all appropriate searches, enquiries and investigations (including, without limitation, of the Issuer's books and records) to ascertain the true position in relation to the matters stated below:
- (b) the eligible property (other than liquid assets) in the asset pool for the Programme falls, within class 2 (residential mortgage assets) as specified in Regulation 2(1A) of the RCB Regulations; and
- (c) the Issuer wishes the regulated covered bonds issued under the Programme to be single-asset class regulated covered bonds.

Signed for and on behalf of the **Skipton Building Society** by:

SIGNED

By: Bobby Ndawula