

RCB PROGRAMME DESIGNATION ATTESTATION

PRINCIPALITY BUILDING SOCIETY (the Issuer)

Principality House

The Friary

Cardiff, CF10 3FA

(incorporated under the laws of England and Wales with registered number 155998)

22 September 2025

To: UK Financial Conduct Authority
Covered Bonds Team, Capital Markets
12 Endeavour Square
London E20 1JN

Principality Building Society proposed €5 billion Global Covered Bond Programme (the Programme)

Unless expressly defined in this Certificate, terms defined in the Regulated Covered Bonds Regulations 2008 (SI 346/2008) (as amended) (the **RCB Regulations**) have the same meaning in this Certificate.

I, the undersigned, being a duly authorised officer of the Issuer, hereby certify that as at the date of this Certificate and in relation to the Programme to be established by Principality Building Society:

- (a) we have made all appropriate searches, enquiries and investigations (including, without limitation, of the Issuer's books and records) to ascertain the true position in relation to the matters stated below:
- (b) the eligible property (other than liquid assets) in the asset pool for the Programme falls, within class 2 (residential mortgage assets) as specified in Regulation 2(1A) of the RCB Regulations; and
- (c) the Issuer wishes the regulated covered bonds issued under the Programme to be single-asset class regulated covered bonds.

Signed for and on behalf of the **Principality Building Society** by:

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By: Iain Mansfield, Chief Financial Officer