

RCB 3 Annex 1D

Annual confirmation of compliance with the RCB Regulations and the RCB sourcebook

Terms in this form

In this form we use the following terms:

'Covered Bond' means a bond in relation to which the claims attaching to that bond are guaranteed to be paid by an owner from an asset pool it owns.

'FCA', 'we', 'us' and 'our' refers to the Financial Conduct Authority.

'RCB sourcebook' is the Regulated Covered Bonds sourcebook which is part of the Handbook and can be accessed at <https://www.handbook.fca.org.uk/handbook/RCB>. References to specific provisions in this sourcebook are prefaced by 'RCB'.

'RCB Regulations' refers to 'The Regulated Covered Bonds Regulations 2008' as amended from time to time and can be accessed at <http://www.legislation.gov.uk/all?title=REGULATED%20COVERED%20BONDS>.

Purpose of this form

To send us written annual confirmation of compliance with RCB regulation 16 (Sums derived from the issue of regulated covered bonds) and RCB regulation 17 (General requirements on the issuer in relation to the asset pool).

Warning

Knowingly or recklessly giving us false or misleading information may be a criminal offence (regulation 38 of the RCB Regulations and section 398 of the Financial Services and Markets Act 2000).

Sending the form

Send your annual confirmation to us by email to rcb@fca.org.uk. It is our preference for all correspondence to be submitted electronically. If this is not possible your annual confirmation may also be submitted by post or by hand to the address below.

Regulated Covered Bonds Team
Markets Division
The Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON E14 5HS

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Confirmation of Compliance

1.1 Confirmation

I confirm that I am satisfied that the arrangements relating to the regulated covered bonds comply with the requirements of the RCB Regulations and the RCB sourcebook.

I confirm that in accordance with RCB 3.2.2D the issuer (or if applicable owner) has obtained written advice or reports from suitable independent third party advisers on compliance with the RCB Regulations and RCB sourcebook.

I consent to this confirmation being published on the regulated covered bonds register on the FCA's public website.

Issuer name

Bank of Scotland plc

Period covered by compliance

11th November 2016 to 11th November 2017

Name of regulated covered bond

Bank of Scotland plc €60bn Covered Bond

Signature (if the form is electronically submitted, the signature must be scanned)



Name of signatory

Toby Rougier

Title of signatory (signatory must be a director or senior manager)

Group Corporate Treasurer

Date

30th November 2017