

**IMPORTANT**



Dear Sir or Madam,

As part of our preparation to receive CRD IV reports, the GABRIEL reporting system is ready to receive submissions for COREP and FINREP from 1st April 2014.

### **Reporting schedules**

COREP modules COR001 Own Funds & leverage and COR002 Large Exposures will already appear on your schedule, for the period 1st January to 31st March 2014. COR003 NSFR and COR004 LCR will appear for the period ending 31st March, at the frequency set by the Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) in accordance with the [CRD IV ITS](#).

If you are subject to FINREP, this will appear on your schedule for periods ending after 1st July 2014.

### **Potential changes to your reporting schedules**

You may see some changes to your reporting schedule before the end of March. We are amending the details in a separate system that feeds information to GABRIEL. On 1st April 2014, please check whether your schedule is correct. If your schedule is incorrect, please contact [GABRIELQueries@fca.org.uk](mailto:GABRIELQueries@fca.org.uk).

### **Validation rules**

You may be aware there are a number of suspected validation errors built into the current [Taxonomy](#). The FCA and PRA are working with the EBA and other EU regulators to investigate these errors.

As previously communicated, a failure against any of the validation rules in the Taxonomy would have resulted in a rejected submission. A decision has been made by the FCA and PRA to downgrade the validations to 'warnings'. This means that validation failures will still be captured, but a failed validation rule will not result in a rejected file by the system. Only the first 50 validation 'warnings' identified by the system will be returned to the user.

Once the FCA and the PRA understand how the EBA intend to resolve the Taxonomy issue, we will issue further communications.

### **Data quality**

Despite the decision to downgrade validation errors to warnings, we would like to remind all firms of their responsibility to provide accurate reporting data as prescribed in the CRD IV ITS. FCA and PRA supervision will interrogate submitted data and may raise data quality issues with you separately.

### **References**

For further information regarding CRD IV, GABRIEL, or your reporting requirements, please refer to:

[GABRIEL COREP & FINREP webpages](#) (includes filing manual and entry point mapping)

[Harmonised Reporting webpages](#)

[FCA CRD IV webpages](#)

[PRA CRD IV webpages](#)

[FCA Supervision Manual chapter 16.12](#)

[PRA Supervision Manual chapter 16.12](#)

#### Related Links

[www.fca.org.uk](http://www.fca.org.uk)