



UK AIFMD Regulatory Survey

March 2013

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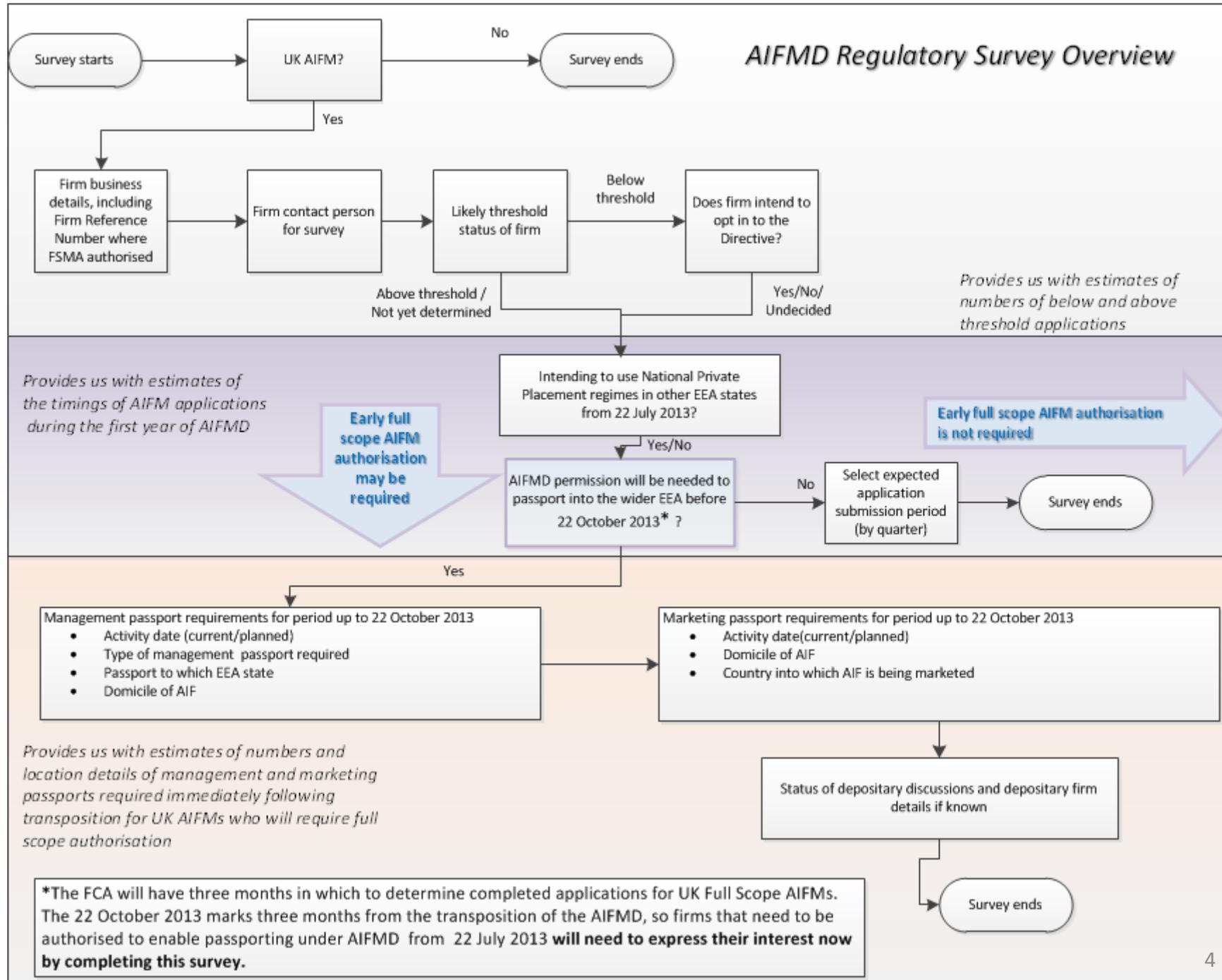
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UK AIFMD Regulatory Survey

ABOUT SURVEY

- This survey is for UK AIFMs.
- It is intended to identify the likely timings of application submission for AIFMD permissions over the course of the transition year. In particular we seek to identify those AIFMs who may require early full scope authorisation in order to continue their operations in other EEA jurisdictions directly following transposition of the directive.
- We understand that you may not have finalised your plans for AIFMD, so please use best approximations if necessary when answering questions.
- The survey should take no more than 30 minutes to complete and it can be saved and returned to for later completion.
- The survey closes on 28th March 2013.
- If your firm's business will be disrupted as a result of not being authorised under AIFMD by 22 July 2013, and therefore not being able to manage or market in the EEA via an AIFMD passport, then you **MUST** complete this survey. We will then contact you to discuss next steps.

AIFMD Regulatory Survey Overview



UK AIFMD Regulatory Survey

Preview of survey questions :

1. I am a UK firm managing funds that will be alternative investment funds (AIFs) under AIFMD: Yes **or** No (selecting **No** will end the survey)
2. My firm is FSMA authorised and its FRN is(enter FRN)
or
My firm is not FSMA authorised (and provide): Legal name, trading name, address, website, primary business activity
3. My firm's point of contact in respect of this survey: Name, role, telephone, email, address if different from business address
4. Under AIFMD the value of my firm's assets under management (which for groups should include all group assets), indicates my firm will be :
Above threshold **or** below threshold **or** not yet established
If *below threshold* is chosen then additional question : My firm intends to opt-in to the directive? Yes **or** No **or** Not yet established
5. My firm will need to use national private placement regimes in other EEA states from 22 July 2013 in order to continue marketing non-EEA AIFs it manages : Yes **or** No
- 6a. My firm **will not** need to use the AIFMD management or marketing passport in relation to EEA AIFs to carry out AIFM activities in other EEA states before 22 October 2013 (Select if true). If selected then a new question appears -
My firm is currently intending to submit its application to the FCA to perform the new regulated activity of *Managing an AIF* in :
Quarter 3 2013 **or** Quarter 4 2013 **or** Quarter 1 2014 **or** Quarter 2 2014 **or** Not yet established (Select option and survey ends)
or
- 6b. My firm **will** need to use the AIFMD management or marketing passport in relation to EEA AIFs to carry out AIFM activities in other EEA states before 22 October 2013 (Select if true)
- 7a. My firm currently manages funds that will be EEA AIFs established in other (non-UK) EEA jurisdictions and will continue this activity after 22 July 2013:
Yes **or** No
- 7b. My firm will commence managing funds that will be EEA AIFs established in other (non-UK) EEA jurisdictions before 22 July 2013 : Yes **or** No
- 7c. My firm will commence managing funds that will be EEA AIFs established in other (non-UK) EEA jurisdictions after 22 July 2013 but before 22 October 2013: Yes **or** No

If 'No' is selected for each of 7a, 7b, 7c – the survey skips to Question 10a; if 'Yes' is selected for any of 7a, 7b, 7c the survey flows to question 8

continued

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Preview of survey questions (continued) :

8. My firm will require the following number of management passports under AIFMD to cover current and intended activities up to 22 October 2013 (enter number – this is used to generate rows on the table on the next screen)

9. Management passport table:

- Radio buttons to select period up to 22 October when activity is taking place
- Domicile of AIF - select from drop down list of all EEA states (assumes Croatia included from July 2013)
- Type of management passport required – select from drop down list : Branch; Services; Both; Undecided
- Management passport to – select from drop down list of EEA states (assumes Croatia included from July 2013)
- Number of AIFs following this model (enter number)

10a. My firm currently markets funds that will be EEA AIFs established in other (non-UK) EEA jurisdictions and will continue this activity after 22 July 2013: Yes **or** No

10b. My firm will commence marketing funds that will be EEA AIFs established in other (non-UK) EEA jurisdictions before 22 July 2013: Yes **or** No

10c. My firm will commence marketing funds that will be EEA AIFs established in other (non-UK) EEA jurisdictions after 22 July 2013 but before 22 October 2013: Yes **or** No

If 'No' is selected for each of 10a, 10b, 10c – the survey skips to Question 12a; if 'Yes' is selected for any of 10a, 10b, 10c the survey flows to question 11

11. Marketing passport table :

- Radio buttons to select period up to 22 October when activity is taking place
- Domicile of AIF - select from drop down list of all EEA states (assumes Croatia included from July 2013)
- Country in which AIF is being marketed – select from drop down list off EEA states (assumes Croatia included from July 2013)
- Number of AIFs which follow this model

12a. My firm is in discussions with depositaries regarding AIFMD compliant contracts for each AIF we manage: Yes **or** No

12b. Depositary details : Depositary name and address

12c. The FSA is interested in understanding how firms are progressing in respect of appointing depositaries. If you have any comments in relation to depositaries please use the space below (free text comment box)

Survey Ends