

Policy Statement

PS26/14

FCA Regulated fees and levies
2026/27: feedback on CP26/11
and 'made rules'

July 2026

This relates to

Consultation Paper 26/11 which is available on our website at www.fca.org.uk/publications

Email:

cp26-11@fca.org.uk

All our publications are available to download from www.fca.org.uk.

Request an alternative format

Please complete this [form](#) if you require this content in an alternative format.

Or call 0207 066 1000



Sign up for our **news and publications alerts**

See all our latest press releases, consultations and speeches.

Contents

Chapter 1	Summary	Page 4
Chapter 2	FCA periodic fees	Page 7
Chapter 3	Application, transaction, and notification fees	Page 18
Chapter 4	Financial Ombudsman Service general levy	Page 19
Chapter 5	Levies collected on behalf of other government departments	Page 25
Chapter 6	Amendments to FEES guidance.	Page 30
Annex 1	List of non-confidential respondents	Page 31
Annex 2	Abbreviations used in this paper.	Page 32
Appendix 1	Made rules (legal instrument)	

Chapter 1

Summary

- 1.1** We are funded by fees and levies from the firms we regulate. Our Work Programme sets out our annual funding requirement (AFR) and what we will deliver for the coming year. Our AFR for 2026/27 is £788.9m. This is made up of the baseline cost of our ongoing regulatory activities (ORA) and our exceptional projects.
- 1.2** We are publishing 2026/27 fees and levies to enable us to fund the FCA, Financial Ombudsman Service (Financial Ombudsman) and certain government departments.
- 1.3** We are also responding to feedback to our consultation on draft fees and levies (CP26/11). We received 9 responses from stakeholders and are finalising the rules as they were consulted on, subject to minor changes to the rates.
- 1.4** We have reduced the total fees payable by applying the £72.4m of financial penalty revenues we retained from 2025/26. Therefore, the total fees payable by fee-payers in 2026/27 is £716.5m, which is 0.7% higher than last year.
- 1.5** The final rates differ from the draft rates due to changes in the data we use to calculate fee and levy rates. We explain this in paragraph 2.16.

Who this affects

- 1.6** Table 1.1 sets out the fee and levy payers likely to be affected by each chapter. It also applies to firms that pay the levies set out in this PS that we collect on behalf of government departments.

Table 1.1 Fee-payers likely to be affected by this PS

Issue	Fee payers likely to be affected	Chapter
FCA periodic fee-rates	All FCA fee-payers	2
FCA application, transaction and notification fees	All FCA fee-payers or firms considering authorisation or registration	3
Financial Ombudsman general levy rates	Firms subject to the Financial Ombudsman's general levy	4
Money guidance levy	Authorised firms in certain A fee-blocks, firms in fee-blocks G.3, G.4, G.10, G.11 (payment institutions and electronic money issuers), and firms in fee-blocks CC.1 and CC.2 (consumer credit firms)	5
Debt advice levy	Firms in fee-blocks A.2 (home finance providers and administrators) and CC.3 (consumer credit lending)	5

Issue	Fee payers likely to be affected	Chapter
Pensions guidance levy	Firms in fee-blocks A.1 (deposit acceptors), A.4 (insurers – life), A.7 (portfolio managers), A.9 (managers and depositaries of investment funds and operators of collective investment or pension schemes) and A.13 (advisors, arrangers, dealers or brokers)	5
Devolved Authorities debt advice levy	Firms in fee-blocks A.2 (home finance providers and administrators) and CC.3 (consumer credit lending)	5
Illegal money lending levy	Firms in fee-blocks CC.1 and CC.2 (consumer credit firms)	5
Changes to FEES and guidance	All FCA fee-payers	6

1.7 Our webpage gives details of our [annual fees cycle](#).

Our consultation

1.8 Our March 2026 fee-rates consultation ([CP26/11](#)) set out our proposals for fee and levy rates for 2026/27. Our key proposals included:

- increasing minimum, flat rate and application fees, in line with the increase in our ORA budget (1%)
- continuing staged increases to the minimum fees paid in the consumer credit and A fee-blocks
- 2026/27 draft periodic fee-rates
- 2026/27 Financial Ombudsman draft general levy-rates
- 2026/27 draft levy rates for the government departments we collect on behalf of
- cryptoasset application fees
- updated guidance on our preferred method of payment

1.9 Our response to this feedback is summarised in this PS. Where responses asked us for technical clarification, or were firm-specific, we will contact these respondents directly. Firms with invoice concerns should contact the [fees helpline](#).

What we are changing

1.10 We will publish our response to feedback on cryptoasset application fees and the final rules in our September Handbook Notice.

What we will we do next

- 1.11** Firms can use our [online fees calculator](#) to calculate their individual fees based on the final rates in Appendix 1 of this PS.
- 1.12** Firms that pay on account are required to pay their fees in 2 instalments. Following changes we introduced in March 2026 ([Handbook Notice 139](#)), the first instalment is due the last working day in March, with the remaining balance due the last working day in August.

Chapter 2

FCA periodic fees

(Final rules in Appendix 1)

2.1 This chapter responds to feedback on our periodic fee proposal in Chapter 3 of [CP26/11](#). Periodic fees are the annual fees that FCA-authorized or registered firms must pay and include the following:

- Minimum fees: Within most fee-blocks, all firms pay a fixed-rate minimum fee.
- Variable fees: Larger firms, whose fees metric takes them above a particular threshold, pay a variable fee on top of their minimum fee. For example, consumer credit firms in fee-block CC.1 and CC.2 will pay a variable fee on top of their minimum fee if they earn a regulated income of above £250,000.
- Flat rate fees: We set fixed (or 'flat') fees for all firms in some fee-blocks instead of minimum and variable fees. For example, small payment institutions in fee-block G.4 pay a flat fee, regardless of their size.

2.2 We also confirm the:

- final 2026/27 allocation of the annual funding requirement (AFR) across fee-blocks, alongside the comparison with 2025/26 (Table 2.1)
- revised structure of A-block and consumer credit minimum fees (Table 2.2)
- data used to calculate final 2026/27 fee-rates, alongside the year-on-year movement in actual fee-rates between 2025/26 and 2026/27 (Table 2.3)
- final schedule of rebates of retained penalties in 2026/27 (Table 2.4)
- changes between the draft variable fee-rates in [CP26/11](#) and the final rates (Appendix 1)

Consultation feedback and our responses

2.3 We received 7 responses to our question on fee-rates. The question was:

Question 1: Do you have any comments on the proposed FCA periodic fee-rates for 2026/27?

2.4 Three firms and 1 trade body supported our proposals. We have summarised the feedback from the other 3 respondents below.

Transparency

- 2.5** One trade body said we should be more transparent about our spending, noting that information is fragmented and lacks sufficient detail. It said we should clearly set out our spending in fee consultations. It asked for a clearer breakdown of costs, more visibility of the reasons behind fee-block increases and an explanation of any cross-subsidisation between fee-blocks.

Our response

We recognise that our business planning and funding process is complex. This reflects the breadth of our regulatory responsibilities and the need to respond to evolving risks and markets.

Our costs are set out in our [work programme](#). These are allocated across fee-blocks based on firms' permissions and activities, providing a fair and objective basis for fee distribution. We keep these allocations under review.

Changes in AFR allocations across fee-blocks are driven by movements in the ORA budget and exceptional project costs. Where a fee-block's AFR increases above the overall ORA uplift, it typically reflects new contributions to, or increased budgets for, exceptional projects.

We are committed to operating transparently and making clear how decisions are made and resources are used. To support this, we undertake annual public consultations on all new exceptional projects and explain changes in the AFR allocation and fee-rates on our [website](#). We also publish an online calculator so that firms can calculate their fee. Further, we report to the Treasury on how we have spent our funding and spent our resources to meet our commitment to operate economically, efficiently and effectively. This is laid before Parliament and published in our Annual Report in July.

Minimum fees

- 2.6** One trade body raised concerns about the staged uplift to minimum fees and asked us to defer it given market conditions, covering the shortfall with our reserves.

Our response

In 2022, we introduced staged increases to minimum fees for the consumer credit and A fee-blocks. We paused the uplift in 2023 to support smaller firms, before resuming it in 2024.

We do not intend to pause our minimum fee uplift, as completing it ensures our minimum fees reflect the baseline cost of regulation. This is the final year of uplifting our minimum fees, after which they will increase in line with our ORA.

Office for Professional Body Anti-money laundering Supervision (OPBAS) fees

- 2.7** Two professional bodies commented on OPBAS periodic fees.
- 2.8** One raised concern over OPBAS relying on the largest Professional Body Supervisors (PBS) for funding. They argued that this structure meant a disproportionate share of the costs fall to the few largest PBS variable fee-payers. They asked if we would review the funding mechanism as we take on responsibility for anti-money laundering (AML) and counter terrorist financing (CTF) supervision.
- 2.9** The other respondent asked us to provide guidance, as early as possible, on the fees likely to be payable under the future supervisory framework.

Our response

The Government has announced it intends for us to assume responsibility for AML and CTF supervision of legal, accountancy, and trust and company services providers. During the transition period, OPBAS will continue to exercise its oversight function supporting an orderly transition of AML and CTF supervisory functions from professional body supervisors (PBSs) to the FCA. At the end of the transition period, OPBAS's functions will cease. We are considering our fees models for the wind down in funding for OPBAS and for the future regime. We will consult on our approach in due course.

Advice guidance boundary review (AGBR) and fee-block A.19

- 2.10** One trade body asked why we had included fee-block A.19 in our proposals for recovering AGBR (simplified advice) exceptional project costs.

Our response

General Insurance is out of scope for this project, so we have removed fee-block A.19 from funding it.

AFR allocation above the ORA budget uplift

- 2.11** One trade body asked why the AFR increase was above the 1% ORA uplift for fee-blocks:
- A.18 (home finance providers, advisers and arrangers)
 - A.19 (general insurance distribution)
 - A.22 (principal firms, appointed representatives)

Our response

The AFR allocated to fee-blocks A.18 and A.19 has increased above ORA (1%) because both fee-blocks are contributing to exceptional projects (cryptoassets, Smarter Regulatory Framework and InvestSmart) that have had increased budgets. This is outlined in our [2026/27 work programme](#).

We reviewed the exceptional project costs allocated to A.22 and revised the AFR allocation down from a 4.4% uplift to a 0.6% uplift as these firms should not have been contributing to certain exceptional projects.

AFR allocation across fee-blocks

2.12 In Chapter 2 of [CP26/11](#), we proposed how to distribute recovery of our costs across fee-blocks. Table 2.1 shows the final allocation of the 2026/27 AFR across fee-blocks.

Table 2.1: Final 2026/27 allocation of AFR across fee-blocks and comparison with 2025/26

AFR allocations to fee-blocks	Final 2026/27 £m	Actual 2025/26 £m	Movement £m	Movement %
A.0 FCA minimum fee	33.2	31.3	1.9	6.0%
AP.0 FCA prudential fee (i)	26.2	26.0	0.3	1.0%
A.1 Deposit acceptors (i)	102.7	100.1	2.5	2.5%
A.2 Home finance providers and administrators	24.3	24.0	0.3	1.3%
A.3 Insurers – general and UK ISPVs (ii)	35.3	35.3	0.1	0.2%
A.4 Insurers – life (ii)	59.6	59.7	-0.1	-0.2%
A.5 Managing agents at Lloyd’s (ii)	0.3	0.3	0.0	1.0%
A.6 The Society of Lloyd’s (ii)	0.4	0.4	0.0	1.3%
A.7 Portfolio managers	61.5	60.9	0.5	0.9%
A.9 Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes	16.4	16.3	0.1	0.5%
A.10 Firms dealing as principal (iii)	70.5	69.6	0.9	1.3%
A.13 Advisors, arrangers, dealers or brokers	107.2	106.6	0.6	0.5%
A.14 Corporate finance advisers	19.4	19.2	0.2	1.3%
A.18 Home finance providers, advisers and arrangers	23.8	23.5	0.3	1.3%
A.19 General insurance distribution	39.3	38.8	0.5	1.3%

AFR allocations to fee-blocks	Final 2026/27 £m	Actual 2025/26 £m	Movement £m	Movement %
A.21 Firms holding client money or assets, or both	20.2	19.9	0.3	1.3%
A.22 Principal firms – appointed representatives	7.4	7.4	0.0	0.6%
A.23 Funeral plan intermediaries and funeral plan providers	1.9	1.9	0.0	0.8%
A.24 Access to cash – designated firms	0.3	0.3	0.0	5.2%
A.25 Pensions dashboard firms	0.0	0.0	0.0	0.0%
CC1. Credit-related regulated activities with limited permission	11.6	11.4	0.2	1.7%
CC2. Credit-related regulated activities	60.2	59.3	1.0	1.7%
CC4. Motor vehicle lending with discretionary commission arrangements	0.0	6.9	-6.9	-100.0%
CMC1 Claims Management Companies	2.4	2.3	0.0	1.9%
B. Recognised investment exchanges, recognised overseas investment exchanges, multilateral trading facilities, organised trading facilities, recognised auction platforms, service companies, regulated benchmark administrators, third-country legal representative, benchmark endorsers, PISCES operators	10.9	10.6	0.3	3.2%
C. Collective investment schemes	3.5	3.4	0.1	1.6%
D. Designated professional bodies and professional body supervisors	2.3	2.3	0.0	1.6%
E. Issuers and sponsors of securities	30.6	30.1	0.5	1.6%
G. Money laundering regulations; regulated covered bonds regulations; payment services regulations; electronic money regulations; firms undertaking consumer buy-to-let business; data reporting services providers; third-party verification agents; cryptoasset businesses	15.2	13.5	1.6	12.0%
J.1 Credit rating agencies	1.5	1.5	0.0	1.7%
J.2 Trade repositories and J.3 securitisation repositories	0.7	0.7	0.0	2.0%
Total AFR	788.9	783.5	5.4	0.7%

Notes: (i) AP0 FCA prudential fee-block is only recovered from FCA solo-regulated firms in proportion to the total periodic fees they pay through FCA solo-regulated fee-blocks.
(ii) Fee-block activities that are dual-regulated by the FCA for conduct purposes and the PRA for prudential purposes.
(iii) Includes certain investment firms that have been designated by the PRA to be regulated by the PRA for prudential purposes. These designated firms do not pay fees in AP0, but the remaining solo-regulated firms in A.10 do.

Final minimum and flat-rate fees

- 2.13** This section sets out the final A-block and consumer credit minimum fees for 2026/27.
- 2.14** In Chapter 3 of [CP26/11](#), we proposed to increase minimum and flat-rate fees in line with our increased ORA costs (1%) and continue the staged increases of A-block and consumer credit minimum fees.
- 2.15** Table 2.2 sets out the revised staged increases. Any firm authorised to carry out any of the regulated activities covered by the A fee-blocks will pay the minimum fee in fee-block A.0, except for A.6, which has only 1 fee-payer (the Society of Lloyd's).

Table 2.2: Revised structure of A-block and consumer credit minimum fees

Fee-block	2026/27	2027/28
A.0	£2,200	Increased in line with ORA
CC.1 (limited consumer credit permission)	£1,100	
CC.2 (full consumer credit permission)	£2,200	

Final variable fee-rates for 2026/27

- 2.16** We calculate variable fees by dividing the AFR for each fee-block by the total tariff data reported by the fee-payers in it. We highlighted in [CP26/11](#) that we calculated the draft fee-rates and levies using estimated fee-payer populations and data, as we did not have tariff data for all fee-payers.
- 2.17** The differences between the draft fee-rates in [CP26/11](#) and the final rates set out in Appendix 1 are due to the variations between the estimated and final tariff data. Table 2.3 shows the final figures for firm populations and the tariff data we used to calculate the final rates.

Table 2.3: Data used to calculate final 2026/27 fee-rates and year-on-year movement in actual fee-rates between 2025/26 and 2026/27

Fee block	Tariff base	Number of firms in fee-blocks			Tariff data			Change in rates
		2026/27	2025/26 Actual (i)	Change	2026/27	2025/26 Actual (i)	Change	
A.1	Modified eligible liabilities	653	671	-2.7%	£4,199.6bn	£3,977.3bn	5.6%	-3.1%
A.2	Number of mortgages or other home finance transactions	364	374	-2.7%	£6.4m	£6.3m	2.0%	-0.7%
A.3	Gross written premium	317	318	-0.3%	£98.9bn	£101.3bn	-2.4%	3.1%
A.3	Best estimate liabilities				£171.1bn	£170.5bn	0.4%	0.2%
A.4	Gross written premium	126	127	-0.8%	£184.0bn	£187.8bn	-2.0%	1.9%
A.4	Best estimate liabilities				£1,741.8bn	£1,578.2bn	10.4%	-9.6%
A.5	Active capacity	57	55	3.6%	£57.8bn	£55.6bn	4.0%	-3.1%
A.7	Funds under management	2,542	2,594	-2.0%	£13,981.4bn	£12,622.6bn	10.8%	-6.4%
A.9	Gross income	1,144	1,157	-1.1%	£14.3bn	£14.7bn	-2.4%	4.0%
A.10	Traders	558	584	-4.5%	8,242	8,402	-1.9%	3.2%
A.13	Annual income	9,260	9,752	-5.0%	£41.4bn	£39.4bn	-5.2%	-2.1%
A.14	Annual income	696	728	-4.4%	£13.3bn	£9.9bn	14.9%	-12.2%
A.18	Annual income	4,789	4,965	-3.5%	£2.3bn	£2.1bn	8.3%	-11.7%
A.19	Annual income	10,689	11,105	-3.7%	£26.4bn	£24.8bn	6.3%	-5.1%
A.21	Client money	896	962	-6.9%	£220.4bn	£186.6bn	18.1%	-12.2%
A.21	Assets held				£21,834.1bn	£18,608.3bn	17.3%	-12.6%

Fee block	Tariff base	Number of firms in fee-blocks			Tariff data			Change in rates
		2026/27	2025/26 Actual (i)	Change	2026/27	2025/26 Actual (i)	Change	
A.22	Appointed Representatives	2,683	2,826	-5.1%	32,908	33,379	-1.4%	0.4%
A.23	Funeral plans	189	209	-9.6%	£126.1m	£124.0m	1.7%	-1.2%
A.24	Modified eligible liabilities	14	14	0.0%	£2,077.3bn	£2,002.5bn	3.7%	1.3%
CC1	Annual income	13,612	15,360	-11.4%	£2.5bn	£3.2bn	-24.1%	-7.6%
CC2	Annual income	10,208	10,764	-5.2%	£35.3bn	£32.9bn	7.4%	-7.6%
CC4	Annual income	n.a	44.	n.a.	n.a.	£9.7bn	n.a.	n.a.
CMC	Annual income	375	410	-8.5%	£134.9m	£153.5m	-12.1%	17.8%
AB01	Annual income	11	10	10.0%	£433.9m	£432.2m	0.4%	-18.2%
BU01	Annual income	5	5	0.0%	£883.5m	£870.6m	1.5%	0.0%
B002	Annual income	57	53	7.5%	£940.6m	£863.1m	9.0%	-8.6%
B005	Annual income	32	32	0.0%	£2,603.6m	£2,343.1m	11.1%	-7.0%
C007	Number of funds	294	314	-6.4%	11,503	11,503	0.0%	-25.0%
C009	Number of funds	8	10	-20.0%	38	22	72.7%	-25.0%
D001	Exempt professional firms	10	10	0.0%	9,286	8,976	3.5%	-1.4%
D002	Supervised individuals	22	22	0.0%	90,330	89,099	1.4%	-1.6%
E002	Market capitalisation	645	658	-2.0%	£2,859.9bn	£2,600.1bn	10.0%	-8.5%
G002	Modified eligible liabilities	309	309	0.0%	£4,193.8bn	£3,962.2bn	5.8%	-2.3%
G003	Relevant income	533	539	-1.1%	£11.6bn	£12.5bn	-7.0%	5.8%

Fee block	Tariff base	Number of firms in fee-blocks			Tariff data			Change in rates
		2026/27	2025/26 Actual (i)	Change	2026/27	2025/26 Actual (i)	Change	
G010	Average outstanding electronic money	261	243	7.4%	£24.8bn	£21.7bn	13.9%	0.0%
G015	Fee for first programme	13	13	0.0%	15	13	15.4%	-10.7%
	Issuances				£17.4bn	£11.9bn	45.6%	-29.2%
G025	Annual income	6	7	-14.3%	£62.0m	£57.5m	7.8%	-22.9%
G030	Annual income	57	47	21.3%	£615.5m	£457.1m	34.7%	-60.3%
J1	Applicable turnover	12	12	0.0%	£875.2m	£828.4m	5.7%	-3.4%
J2	Applicable turnover	4	4	0.0%	£60.6m	£55.2m	9.7%	-7.2%
J3	Applicable turnover	2	2	0.0%	£1.8m	£1.6m	11.4%	-0.1%

Notes:

(i) 'Actual' refers to the final figures we used to calculate the 2025/26 fee-rates.

2.18 The amount we collect under the AFR is reduced by the financial penalty revenues we retained from 2025/26. The final total of retained financial penalty revenues is £72.4m, compared to our estimate of £72.8m when we consulted in March 2026. The financial penalty scheme is explained on our [website](#). Table 2.4 shows the impact of retained penalties on fee-blocks. We are distributing them in the proportions we consulted on.

Table 2.4: Final schedule of rebates of retained penalties in 2026/27

Fee-block	Retained penalties to be applied to benefit of fee-payers in 2026/27 (£m)	Rebate applied to 2026/27 fees
AP.0 FCA prudential	0.0	0.0%
A.1 Deposit acceptors	11.4	11.7%
A.2 Home finance providers and administrators	1.2	5.1%
A.3 Insurers – general and UK ISPVs	2.3	6.8%
A.4 Insurers – life	4.1	7.2%
A.5 Managing agents at Lloyd's	0.0	0.0%
A.6 The Society of Lloyd's	0.0	0.0%
A.7 Portfolio managers	16.8	28.8%
A.9 Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes	2.7	17.3%
A.10 Firms dealing as principal	9.2	13.7%
A.13 Advisors, arrangers, dealers or brokers	6.2	6.0%
A.14 Corporate finance advisers	2.8	15.3%
A.18 Home finance providers, advisers and arrangers	4.7	20.7%
A.19 General insurance distribution	4.2	11.2%
A.21 Firms holding client money or assets or both	4.7	24.6%
A.22 Principal firms – appointed representatives	0.0	0.0%
A.23 Funeral plan intermediaries and funeral plan providers	0.0	0.0%
A.24 Access to cash – designated firms	0.0	0.0%
B. Market Infrastructure providers – Service companies, Regulated benchmark administrators, Recognised investment exchanges, Recognised auction platforms, Recognised overseas investment exchanges, Operators of multilateral or organised trading facilities, PISCES operators	0.0	0.0%
CC1. Consumer credit – limited permission	0.0	0.0%
CC2. Consumer credit – full permission	0.0	0.0%

Fee-block	Retained penalties to be applied to benefit of fee-payers in 2026/27 (£m)	Rebate applied to 2026/27 fees
E. Issuers and sponsors of securities	2.2	7.4%
G.1 Persons registered under the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	0.0	0.0%
G.2, G.3, G.4, G.5 Firms under the Payment Services Regulations 2017	0.0	0.0%
G.10, G.11 Firms under the Electronic Money Regulations 2011	0.0	0.0%
G.20, G.21 Firms under the Mortgage Credit Directive Order 2015	0.0	0.0%
G.25 Firms under the Data Reporting Services Regulations 2024	0.0	0.0%
G50 Proxy advisors	0.0	0.0%
Total	72.4	

Chapter 3

Application, transaction, and notification fees

(Final rules in Appendix 1)

- 3.1** In Chapter 4 of [CP26/11](#), we consulted on increasing application, transaction and notification fees in line with our ORA costs (1%) and rounding them to the nearest £10.
- 3.2** We received 6 responses to our question on this:
- Question 2:** Do you have any comments on the proposed FCA application, transaction and notification fees for 2026/27?
- 3.3** All respondents supported our proposals. Table 3.1 sets out the final application fee pricing categories for 2026/27.

Table 3.1 2026/27 application fee pricing categories

Category	Price
1	£280
2	£560
3	£1,130
4	£2,820
5	£5,640
6	£11,260
7	£28,150
8	£56,300
9	£112,590
10	£225,170

Chapter 4

Financial Ombudsman Service general levy

(Final rules in Appendix 1)

- 4.1** In this chapter we provide feedback on the responses to Chapter 5 of [CP26/11](#).
- 4.2** We consulted on the 2026/27 general levy rates for firms in the Financial Ombudsman's compulsory jurisdiction (CJ). The final rates may differ from those we proposed. This reflects differences between the estimated and final tariff data we used to calculate the rates. The final rates are set out in Appendix 1.
- 4.3** The Financial Ombudsman presented its final budget for 2026/27 to our Oversight Committee in March 2026. The Oversight Committee, acting under delegated authority from the FCA Board, approved the total cost base of £268.3m. The Financial Ombudsman is funded through annual levies for its CJ and voluntary jurisdiction (VJ), together with case fees. A breakdown of the budget is included in its [2026/27 plans and budget publication](#).
- 4.4** The CJ levy for 2026/27 is £86m. It applies to firms that carry on business that is subject to the CJ and is collected by the FCA. The CJ levy covers most of the Financial Ombudsman's fixed costs, such as IT infrastructure, office space, central support functions and senior casework management. It does not cover casework itself, which is met through case fees payable by firms and professional representatives (PRs).
- 4.5** The CJ levy is generally payable by all relevant firms authorised or registered with us, including those with no cases referred to the Financial Ombudsman. Firms that do not deal with eligible complainants, as defined in DISP 2.7, may claim an exemption from the Financial Ombudsman funding rules by written notification.
- 4.6** From 1 April 2026, the standard case fee increased to £680. Cases brought by PRs will incur a charge of £80 where the outcome is in favour of the consumer. Where the outcome is in favour of the firm, the PR will be charged £260 and the firm's case fee will be reduced to £500.
- 4.7** We received 5 responses to our questions on the CJ levy.

Question 3: Do you have any comments on the proposed method of calculating the CJ levy tariff rates for firms in each industry block?

Question 4: Do you have any comments on our proposals for how the overall CJ levy should be apportioned?

- 4.8** Most respondents agreed with our proposals. One trade body asked why:
- the CJ levy increased from £70m in 2025/26 to £86m in 2026/27
 - the consumer credit I020 industry block tariff has increased so that its overall contribution is higher than other industry blocks.
- 4.9** The same trade body argued that an increase was unnecessary as consumer credit complaints were reducing, due to our motor finance redress scheme and the fees PRs now pay when referring complaints to the Financial Ombudsman. It was also concerned about the increase in case fees and the overall impact of the increased costs on smaller firms. It suggested that the PR sector should pay a bigger share of the consumer credit tariff block, as it represents the customers who refer the complaints to the Financial Ombudsman.
- 4.10** Another trade body asked if any additional levy for complaints about motor finance discretionary commission arrangements would be apportioned fairly, without additional charges to the insurance sector.

Our response

The Financial Ombudsman publicly consults on its budget, which sets out its income requirement for the coming financial year. The FCA Oversight Committee scrutinises the budget on behalf of the FCA Board, which must approve the final budget.

For the CJ levy, the general principle is that costs are apportioned based on each industry block's level of activity. The levy is not intended to cover complaint handling costs, which are funded through case fees. Instead, it ensures the costs associated with the Financial Ombudsman's overheads are distributed fairly across sectors. We consider it appropriate to apportion the CJ in line with the Financial Ombudsman's forecasts.

In its plan and budget, the Financial Ombudsman set out the reasons behind the increased CJ levy and fee requirements: they reflect the need to maintain financial reserves and cover the costs of the reforms to its service. It expects most complaints this year to be about banking and consumer credit firms. This is down to deferred payment credit becoming a regulated activity, and cost of living pressures leading to more affordability complaints. Our Oversight Committee was satisfied with this rationale.

Due to the legal challenges to our motor finance redress scheme, it is not clear how many of its existing motor finance cases the Financial Ombudsman will resolve in the year. However, this does not affect how we apportion the CJ levy for 2026/27, as this is based on the Financial Ombudsman's forecasts for complaints it may receive in 2026/27. There are also uncertainties around future motor finance case referrals, and the timing of these, but this is more likely to impact referrals in 2027/28.

The FCA and Financial Ombudsman will consider this further when there is greater certainty.

Smaller firms in the I020 industry block pay only the minimum levy. This increases in line with income above £250,000, reducing the burden on smaller firms to a proportionate level. From 2026/27, firms will also receive a £2,000 case fee discount each financial year, ensuring that those driving complaints to the Financial Ombudsman incur case fee costs while firms which do not drive complaints, benefit from the discount.

The Financial Ombudsman's CJ levy includes a dedicated Claims Management Companies (CMCs) industry block. However, this represents complaints against CMCs that fall within the CJ, not complaints that CMCs refer to the Financial Ombudsman. It would not be appropriate to increase their contribution to cover costs unrelated to complaints about their regulated activities. We note the Financial Ombudsman has recently changed the case fee arrangements for PRs when referring complaints, so firms will not pay the full case fee when complaints referred by PRs are found in the firm's favour.

Table 4.1: Final general levy rates

Industry Block	Description	Tariff Base	Proposed 2026/27 tariff rate (£)	Final 2025/26 tariff rate (£)	Proposed 2026/27 minimum levy per firm (£)	Final 2025/26 minimum levy per firm (£)	Proposed 2026/27 gross total	Final 2025/26 gross total	Proposed 2026/27 contribution by block	Final 2025/26 contribution by block
I001	Deposit acceptors, home finance lenders and administrators, and dormant asset fund operators	Per relevant account	0.08590	0.07120	100	100	£25,252,336	£20,154,101	29.4%	28.8%
I002	Insurers: general	Per £1,000 of gross written premium income	0.228	0.197	100	100	£10,771,689	£8,998,944	12.5%	12.9%
I003	The Society of Lloyds	Flat Levy	N.A.	N.A.	67,245	58,669	£67,245	£58,669	0.1%	0.1%
I004	Insurers: life	Per £1,000 of gross written premium income	0.01630	0.01200	130	130	£2,407,136	£1,827,033	2.8%	2.6%
I005	Portfolio managers	Flat Levy	N.A.	N.A.	230	230	£242,550	£242,550	0.3%	0.3%
I006	Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes	Flat Levy	N.A.	N.A.	75	75	£32,460	£32,460	0.0%	0.0%
I007	Dealers as principal	Flat Levy	N.A.	N.A.	75	75	£19,500	£19,500	0.0%	0.0%
I008	Advisors, arrangers, dealers or brokers (holding client money)	Per £1,000 of annual income	0.251	0.208	45	45	£1,478,008	£1,124,046	1.7%	1.6%
I009	Advisors, arrangers, dealers, or brokers (not holding client money)	Per £1,000 of annual income	0.203	0.160	45	45	£1,436,484	£1,067,055	1.7%	1.5%

Industry Block	Description	Tariff Base	Proposed 2026/27 tariff rate (£)	Final 2025/26 tariff rate (£)	Proposed 2026/27 minimum levy per firm (£)	Final 2025/26 minimum levy per firm (£)	Proposed 2026/27 gross total	Final 2025/26 gross total	Proposed 2026/27 contribution by block	Final 2025/26 contribution by block
I010	Corporate finance advisors	Flat Levy	N.A.	N.A.	65	65	£17,710	£17,710	0.0%	0.0%
IA11	Authorised payment service providers	Per £1,000 of relevant Income	0.00530	0.00200	75	75	£59,647	£48,263	0.1%	0.1%
IS11	Small payment institutions and small e-money issuers	Flat Levy	N.A.	N.A.	45	45	£18,060	£18,060	0.0%	0.0%
I013	Cash plan health providers	Flat Levy	N.A.	N.A.	75	75	£650	£650	0.0%	0.0%
I014	Credit unions	Flat Levy	N.A.	N.A.	70	70	£24,035	£24,035	0.0%	0.0%
I015	Friendly societies whose tax-exempt business represents 95% or more of their total relevant business	Flat Levy	N.A.	N.A.	75	75	£2,600	£2,600	0.0%	0.0%
I016	Home finance providers, advisers and arrangers	Flat Levy	N.A.	N.A.	95	95	£470,815	£470,815	0.5%	0.7%
I017	General insurance distribution	Per £1,000 of relevant business annual income	0.462	0.410	100	100	£6,539,117	£5,651,430	7.6%	8.1%
IA18	Authorised electronic money institutions	Per £1,000 of average outstanding electronic money	0.0001	0.0001	40	40	£12,349	£9,493	0.0%	0.0%
IS18	Small electronic money institutions	Flat Levy	N.A.	N.A.	50	50	£1,553	£1,297	0.0%	0.0%
I019	Consumer credit: limited	Flat Levy	N.A.	N.A.	55	45	£782,390	£782,390	0.9%	1.1%

Industry Block	Description	Tariff Base	Proposed 2026/27 tariff rate (£)	Final 2025/26 tariff rate (£)	Proposed 2026/27 minimum levy per firm (£)	Final 2025/26 minimum levy per firm (£)	Proposed 2026/27 gross total	Final 2025/26 gross total	Proposed 2026/27 contribution by block	Final 2025/26 contribution by block
IA19	Consumer credit: limited (not for profit)	Flat Levy	N.A.	N.A.	N.A.	N.A.	N.A.	£0	0.0%	0.0%
I020	Consumer Credit: Full	Per £1,000 of consumer Credit Income	1.029 (on income over £250,000 plus minimum fee)	0.894 (on income over £250,000 plus minimum fee)	35	35	£36,272,985	£29,288,469	42.2%	41.8%
I021	Consumer buy-to-let	Flat Levy	N.A.	N.A.	35	35	£585	£0	0.0%	0.0%
I022	Designated credit reference agencies	Flat Levy	N.A.	N.A.	75	75	N.A.	£0	0.0%	0.0%
I023	Designated finance platforms	Flat Levy	N.A.	N.A.	75	75	N.A.	£0	0.0%	0.0%
I024	Claims management companies	Per £1,00 of relevant business Annual Income	0.370	0.310	50	50	£77,357	£60,287	0.1%	0.1%
I025	Funeral plans	Flat Levy	N.A.	N.A.	65	65	£12,740	£100,144	0.0%	0.1%
I026	Pension dashboard activities	Flat Levy	N.A.	N.A.	65	65	£0	£0	0.0%	0.0%
	Total – all blocks						£86,000,000	£70,000,000	100.0%	100.0%

Chapter 5

Levies collected on behalf of other government departments

(Final rules in Appendix 1)

- 5.1** In this chapter, we set out the final 2026/27 funding requirements for the levies we collect on behalf of government departments and give feedback on the responses to Chapter 6 of [CP26/11](#).
- 5.2** The levies are:
- Money and Pensions Service (MaPS) levies
 - Devolved Authorities debt advice levies
 - Illegal money lending (IML) levy

Feedback from consultation and our responses

- 5.3** We received 5 responses to our question on the levies we collect on behalf of other government departments. The question was:

Question 5: Do you have any comments on the proposed 2026/27 rates for the levies collected on behalf of government departments?

- 5.4** Two trade bodies and 2 firms supported our proposals. One trade body noted that our proposed allocation of the MaPS levies to fee-block A.19 was double that for A.18. They had expected that the A.19 allocation would be lower.

Our response

We allocate MaPS levies using several factors, including the number of users accessing MaPS guidance channels, historic usage splits, and our methodology for apportioning FCA costs.

Under this approach, the higher allocation to A.19 is due, in part, to its larger firm population (c.6,000 more firms than A.18). As the cost is spread across a larger population, a larger allocation does not necessarily mean higher fees.

The approach is consistent with the methodology applied in previous years

Economic crime levy (ECL)

- 5.5** As well as the levies we collect through our FSMA powers, we collect the economic crime levy (ECL) on behalf of the Treasury. Responsibility for collecting the ECL has been given to the FCA, HM Revenue and Customs and the Gambling Commission under Section 53(1) of the Finance Act 2022.
- 5.6** The arrangements for all 3 collection agents, including the levy rates and the timing of payments, are determined by the Economic Crime (Anti-Money Laundering) Levy Regulations 2022 and subsequent orders issued by the Treasury. The levy we collect is restricted to firms we are responsible for supervising under the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (MLRs). It is based on total UK revenue.
- 5.7** Since the terms of this levy are determined by legislation and not FCA rules, it did not form part of the consultation. However, 1 trade body raised concerns about unexpected and significant ECL increases following the November 2025 Autumn Budget. It said they disproportionately affect the insurance sector despite its lower risk profile. It proposed that the operation of the ECL should be reviewed. We have passed this feedback to the Treasury.

Final levy rates

- 5.8** Tables 6.1, 6.2 and 6.3 of [CP26/11](#) showed the proposed allocations of the FSMA levies to fee-blocks. Following consultation, we have not changed the pattern of distribution. However, some of the totals to be recovered have changed, which affects the levy amounts allocated to each fee-block. As we noted in [CP26/11](#), some of the data we consulted on was estimated.
- 5.9** Tables 5.1 to 5.5 below present the final levy totals and their allocations to each fee-block. The tables also reference the parts of the FEES manual in Appendix 1 where the levy-rates are set.

Table 5.1: Final allocation of MaPS levies 2026/27 to fee-blocks

Money guidance in the UK – levy rates in FEES 7A Annex 1

Fee-block	Final 2026/2027 allocation £m	Actual 2025/2026 allocation £m	Movement (%)
A.0 minimum fee	0.16	0.17	-4.5%
A.1 Deposit acceptors	4.51	5.07	-11.0%
A.2 Home finance providers and administrators	4.18	4.24	-1.4%
A.3 Insurers – general and UK ISPVs	2.24	2.35	-4.4%
A.4 Insurers – life	3.69	3.66	0.9%
A.5 Managing agents at Lloyd's	0.00	0.00	n.a.
A.6 The Society of Lloyd's	0.00	0.00	n.a.
A.7 Portfolio managers	1.26	1.31	-3.9%
A.9 Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes	1.78	1.66	7.5%
A.10 Firms dealing as principal	1.41	1.47	-4.1%
A.13 Advisors, arrangers, dealers or brokers	2.29	2.49	-7.9%
A.14 Corporate finance advisers	0.26	0.27	-3.3%
A.18 Home finance providers, advisers and arrangers	0.32	0.33	-3.3%
A.19 General insurance distribution	0.52	0.54	-3.1%
A.21 Firms holding client money or assets, or both	0.27	0.28	-3.2%
CC.1 Credit-related regulated activities with limited permission	1.51	1.62	-6.8%
CC.2 Credit-related regulated activities	2.16	2.36	-8.5%
G. Firms covered by Payment Services Regulations 2017 (PSRs) and Electronic Money Regulations 2011 (EMRs)	0.2	0.19	6.1%
Total	26.77	27.99	-4.4%

Table 5.2: Final allocation of debt advice levies 2026/27 in England

Debt advice in England – levy rates in FEES 7A Annex 2

Fee-block	Final 2026/2027 allocation £m	Actual 2025/2026 allocation £m	Movement (%)
A.2 Home finance providers and administrators	58.50	51.55	13.5%
CC.3 Consumer credit lending	58.50	51.55	13.5%
Total	117.01	103.10	13.5%

Table 5.3: Final allocation of pensions guidance levies 2026/27 in the UK

Pensions guidance in the UK – levy rates in FEES 7A Annex 3

Fee-block	Final 2026/2027 allocation £m	Actual 2025/2026 allocation £m	Movement (%)
A.1 Deposit acceptors	8.99	15.62	-42.5%
A.4 Insurers – life	8.99	15.62	-42.5%
A.7 Portfolio managers	8.99	15.62	-42.5%
A.9 Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes	5.99	10.42	-42.5%
A.13 Advisors, arrangers, dealers or brokers	4.49	7.81	-42.5%
Total	3.45	65.10	-42.5%

Table 5.4: Final allocation of Devolved Authorities debt advice levies 2026/27 to fee-blocks

Devolved Authorities debt advice – levy rates in Appendix 1 – FEES 7B Annex 1R

Fee-block	Final 2026/2027 allocation £m	Actual 2025/2026 allocation £m	Movement (%)
A.2 Home finance providers and administrators	9.00	8.59	4.8%
CC.3 Consumer credit lending	9.00	8.59	4.8%
Total	18.00	17.18	4.8%

Table 5.5: Final allocation of IML levy 2026/27 to fee-blocks

Illegal money lending – levy rates in Appendix 1 – FEES 13 Annex 1R

Fee-block	Final 2026/2027 allocation £m	Actual 2025/2026 allocation £m	Movement (%)
CC1. Credit-related regulated activities with limited permission	0.07	0.08	-11.1%
CC2. Credit-related regulated activities	8.82	8.49	3.8%
Total	8.88	8.57	3.7%

Chapter 6

Amendments to FEES guidance

6.1 In Chapter 7 of [CP26/11](#), we consulted on updating FEES guidance to clarify that direct debit is our preferred method of payment. The question was:

Question 6: Do you agree with our proposed changes FEES 2 guidance?

6.2 We received 5 responses, all of which supported our proposal. While not mandatory, this clarification is intended to encourage greater uptake, as direct debit is a more cost effective and efficient method for administering firms' fee and levy payments.

Annex 1

List of non-confidential respondents

Association of Mortgage Intermediaries

Association of Financial Mutuals

British Insurance Brokers Association

Consumer Credit Trade Association

Annex 2

Abbreviations used in this paper

Abbreviation	Description
AFR	Annual Funding Requirement
AGBR	Advice Guidance Boundary Review
AML	Anti Money Laundering
CC	Consumer Credit
CJ	Compulsory Jurisdiction
CMCs	Claims Management Companies
CP	Consultation Paper
CTF	Counter Terrorist Financing
ECL	Economic Crime Levy
FCA	Financial Conduct Authority
FSMA	Financial Services and Markets Act
IML	Illegal Money Lending Levy
ISPVS	Insurance Special Purpose Vehicle
MaPS	Money and Pensions Service
MLRs	Money Laundering Regulations
OPBAS	Office for Professional Body for Anti-Money Laundering Supervision
ORA	Ongoing Regulatory Activities
PISCES	Private Intermittent Securities Capital Exchange System
PR	Professional Representatives
PRA	Prudential Regulatory Authority

Abbreviation	Description
Policy Statement	PS
VJ	Voluntary Jurisdiction

Appendix 1

Made rules (legal instrument)

PERIODIC FEES (2026/2027) AND OTHER FEES INSTRUMENT 2026**Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under the following:
- (1) the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 137SA (Rules to recover expenses relating to the Money and Pensions Service);
 - (b) section 137SB (Rules to recover debt advice expenses incurred by the devolved authorities);
 - (c) section 137T (General supplementary powers);
 - (d) section 139A (Power of the FCA to give guidance);
 - (e) section 234 (Industry funding);
 - (f) section 333T (Funding of action against illegal money lending); and
 - (g) paragraph 23 (Fees) in Part 3 (Penalties and fees) of Schedule 1ZA (The Financial Conduct Authority);
 - (2) regulation 46 (Modifications of primary and secondary legislation) of, and paragraph 5 (Fees) of Part 1 (Primary Legislation) of the Schedule (Modifications to Primary and Secondary Legislation) to, the Regulated Covered Bond Regulations 2008 (SI 2008/346);
 - (3) regulation 59 (Costs of supervision) of the Electronic Money Regulations 2011 (SI 2011/99);
 - (4) article 6 (Qualifying provisions: fees) of the Financial Services and Markets Act 2000 (Qualifying Provisions) Order 2013 (SI 2013/419);
 - (5) article 25 (Application of provisions of the Act to the FCA in respect of its supervision of consumer buy-to-let mortgage firms) of the Mortgage Credit Directive Order 2015 (SI 2015/910);
 - (6) regulation 102 (Costs of supervision) of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (SI 2017/692);
 - (7) regulation 118 (Costs of supervision) of the Payment Services Regulations 2017 (SI 2017/752);
 - (8) regulation 27 (Costs of supervision) of the Oversight of Professional Body Anti-Money Laundering and Counter Terrorist Financing Supervision Regulations 2017 (SI 2017/1301);
 - (9) regulation 26 (FCA: penalties, fees and exemption from liability in damages) of the Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018 (SI 2018/135);

- (10) regulation 63 (Power to charge fees) of the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 (SI 2018/1149);
 - (11) paragraph 12K (Power to charge fees) of Part 1A (Continuation of authorisation for limited purposes: Electronic Money Regulations 2011) and paragraph 35 (Power to charge fees) of Part 3 (Continuation of authorisation for limited purposes: Payment Services Regulations 2017) of Schedule 3 (Transitional Provisions) to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 (SI 2018/1201);
 - (12) regulations 206 (Meaning of “qualifying functions” in this Part) and 208 (Fees: Financial Conduct Authority) of the Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019 (SI 2019/632); and
 - (13) regulation 27 (FCA: penalties, fees and exemption from liability in damages) of the Data Reporting Services Regulations 2024 (SI 2024/107).
- B. The rule-making powers listed above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.
- C. As required by section 137SA(5) of the Act, the Secretary of State has consented to rules made under that section and, as required by sections 137SB(5) and 333T(5) of the Act, the Treasury has consented to rules made under these sections.

Commencement

- D. This instrument comes into force on 2 July 2026.

Amendments to the Handbook

- E. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Notes

- F. In the Annex to this instrument, the notes (indicated by “**Note:**”) are included for the convenience of the reader but do not form part of the legislative text.

Citation

- G. This instrument may be cited as the Periodic Fees (2026/2027) and Other Fees Instrument 2026.

By order of the Board
25 June 2026

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

2 General Provisions

2.1 Introduction

...

Method of payment

2.1.12 R Unless *FEES* 2.1.13R applies, the sum payable must be paid using direct debit, credit transfer (BACS/CHAPS), or credit or debit card.

2.1.12A G For the purposes of *FEES* 2.1.12R, the *FCA*'s preferred method of payment for periodic fees and levies is direct debit.

...

3 Application, Notification and Vetting Fees

...

3 FCA pricing categories

Annex
1A

3 R
Annex
1A

Category	Price
Category 1	£280
Category 2	£550 <u>£560</u>
Category 3	£1,120 <u>£1,130</u>
Category 4	£2,790 <u>£2,820</u>
Category 5	£5,580 <u>£5,640</u>
Category 6	£11,150 <u>£11,260</u>
Category 7	£27,870 <u>£28,150</u>

Category 8	£55,740 <u>£56,300</u>
Category 9	£111,470 <u>£112,590</u>
Category 10	£222,940 <u>£225,170</u>

...

3 Primary market transaction fees

Annex
12

3 R
Annex
12

Category	Fee payable (£)
A1	0
A2	2,230 <u>2,250</u>
A3	5,580 <u>5,640</u>
A4	16,720 <u>16,890</u>
A5	22,290 <u>22,510</u>
A6	55,740 <u>56,300</u>

...

...

4 Periodic fees

...

4 FCA Fee rates for the period from 1 April ~~2025~~ 2026 to 31 March ~~2026~~ 2027

Annex
2A

4 R
Annex
2A

Part 1

This table shows the tariff rates applicable to each of the fee blocks set out in Part 1 of *FEES* 4 Annex 1AR.

...

Activity group	Fee payable	
A.1	Band width (£million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)
		Periodic fee
	>10 - 140	16.605 <u>16.092</u>
	>140 - 630	16.605 <u>16.092</u>
	>630 - 1,580	16.605 <u>16.092</u>
	>1,580 - 13,400	20.756 <u>20.115</u>
	>13,400	27.398 <u>26.552</u>
	The tariff rates in A.1 are not relevant for the <i>permissions</i> relating to <i>operating a dormant asset fund</i> . Instead, a flat fee of £7,538 <u>£7,613</u> is payable in respect of these <i>permissions</i> .	
A.2	Band width (No. of mortgages and/or home finance transactions)	Fee (£/mortgage)
	>50	3.830 <u>3.805</u>
A.3	Gross written premium for fees purposes (GWP)	Periodic fee
	Band Width (£million of GWP)	Fee (£/m or part £m of GWP)
	>0.5	311.49 <u>321.042</u>
	PLUS	

	Best estimate liabilities for fees purposes (BEL)	Periodic fee
	Band Width (£million of BEL)	Fee (£/£m or part £m of BEL)
	>1	20.57 <u>20.607</u>
	For <i>UK ISPVs</i> the tariff rates are not relevant and a flat fee of £610 <u>£617</u> is payable in respect of each <i>FCA</i> financial year (the 12 months ending 31 March).	
A.4	Gross written premium for fees purposes (GWP)	Periodic fee
	Band Width (£million of GWP)	Fee (£/£m or part £m of GWP)
	>1	190.72 <u>194.3042</u>
	PLUS	
	Best estimate liabilities for fees purposes (BEL)	Periodic fee
	Band Width (£million of BEL)	Fee (£/£m or part £m of BEL)
	>1	15.13 <u>13.682</u>
A.5	Band Width (£million of Active Capacity (AC))	Fee (£/£m or part £m of AC)
	>50	5.05 <u>4.891</u>
A.6	Flat fee (£)	438,086.14 <u>443,963.33</u>
A.7	For class 1(C), (2), (3) and (4) <i>firms</i> :	
	Band Width (£million of Funds under Management (FuM))	Fee (£/£m or part £m of FuM)
	>10	4.814 <u>4.508</u>

	For class 1(B) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 15%. For class 1(A) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 50%.	
A.9	Band Width (£million of Gross Income (GI))	Fee (£/£m or part £m of GI)
	>1	1,155.17 <u>1,201.844</u>
A.10	Band Width (No. of traders)	Fee (£/person)
	>1	8,643.20 <u>8,922.80</u>
	For <i>firms</i> carrying on <i>auction regulation bidding</i> , the fee in A.10 is calculated as above less 20% for each trader that carries on <i>auction regulation bidding</i> but not <i>MiFID business bidding</i> or <i>dealing in investments as principal</i> .	
A.13	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	2.754 <u>2.697</u>
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	1.955 <u>1.717</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	13.10 <u>11.564</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	1.592 <u>1.511</u>
A.21	<i>Client money</i>	

	Band Width (£ <i>client money</i>) (CM) held	Fee (£/£ millions or part £ million of CM)
	less than £1 million	134.80 <u>118.35</u>
	an amount equal to or greater than £1 million but less than or equal to £1 billion	101.100 <u>88.77</u>
	more than £1 billion	67.40 <u>59.18</u>
	PLUS	
	<i>Safe custody assets</i>	
	Band Width (£ <i>safe custody assets</i>) (CA) held	Fee (£/£ millions or part £ million of CA)
	less than £10 million	0.481 <u>0.4205</u>
	an amount equal to or greater than £10 million and less than or equal to £100 billion	0.3608 <u>0.3154</u>
	more than £100 billion	0.2405 <u>0.2103</u>
A.22	Band Width (Modified no. of <i>appointed representatives</i>)	Fee (£/modified no. of <i>appointed representatives</i>)
	>0	303.38 <u>304.501</u>
A.23	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	15.30 <u>15.112</u>
A.24	Band width (£ million of Modified	Fee (£/£m or part £m of MELs)

	Eligible Liabilities (MELs))	
	>0	0.15 <u>0.152</u>
A.25	Flat fee (£)	£10,250 <u>£10,352.50</u>
B. Service Companies	Band Width	Fee (£)
	Annual income up to and including £100,000	1,340.00 <u>1,353.00</u>
	PLUS:	
	Band width	Fee (£/£thousand or part £ thousand of income)
	Annual income over £100,000	0.71 <u>0.73</u>
B. Regulated benchmark administrators	Band width	Fee (£)
	Annual income up to and including £100,000	1,362.00 <u>1,376.00</u>
	PLUS:	
	Band width	Fee (£/£ thousand or part £ thousand of income)
	Annual income over 100,000	1.42 <u>1.32</u>
B. Recognised investment exchanges	Band width	Fee (£)
	Annual income up to and including £10,000,000	129,394.00 <u>130,688.00</u>
	PLUS:	
	Band width	Fee (£/£ thousand or part £ thousand of income)
	Annual income over £10,000,000	2.62

B. Recognised auction platforms	68,974.00 <u>69,664.00</u>	
B. Recognised overseas investment exchanges	73,897.00 <u>74,636.00</u>	
B. MTF and OTF operators	Band width	Fee (£)
	Annual income up to and including £100,000	1,362.00 <u>1,376.00</u>
	PLUS:	
	Band width	Fee (£/£ thousand or part £ thousand of income)
	Annual income over £100,000	1.74 <u>1.59</u>
B. Pisces operators	Band width	Fee (£)
	Annual income up to and including £500,000	2,200.00
	PLUS:	
	Band width	Fee (£/£ thousand or part £ thousand of income)
	Annual income over £500,000	[tbc] <u>8.00</u>
CC1. Credit-related regulated activities with limited permission	Band Width (£ thousands of annual income (AI))	Fee (£)
	0 - 10	800.00 <u>1,100.00</u>
	>10 - 100	1,100.00
	>100	1,100.00
	PLUS:	

		Fee (£/£ thousand or part £ thousand of AI)
	>250	0.5495 <u>0.5079</u>
CC2. Credit-related regulated activities	Band Width (£ thousands of annual income (AI))	Fee (£)
	0 - 50	1,500.00 <u>2,200.00</u>
	>50 - 100	1,750.00 <u>2,200.00</u>
	>100	2,000.00 <u>2,200.00</u>
	PLUS:	
		Fee (£/£ thousand or part £ thousand of AI)
	>250	1.539 <u>1.422</u>
	A fee payer which falls into fee blocks A.0 and CC2. pays a fee of £0 in relation to income falling within the CC2. fee block up to a Band Width of 250.	
CC4. Motor vehicle lending with discretionary commission arrangements	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	0 - 250	0.00
	>250	0.715 <u>0.00</u>
CMC.	Band width (£ thousands of annual turnover)	Fee (£)
	0-50	591.00 <u>597.00</u>
	50-100	1,184.00 <u>1,196.00</u>
	>100	15.03 <u>17.7002</u> per £ thousand or part per £ thousand

Part 2
...

Part 2(a) tariff rates (minimum fees) payable to the FCA by FCA- authorised persons		
A.0	(1)	£2,000 <u>£2,200</u> unless it is a <i>community finance organisation</i> with a tariff base of:
	(a)	up to and including 3 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of £208 <u>£210</u> is payable; or
	(b)	more than 3 but no more than 10 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of £706 <u>£713</u> is payable; or
	(c)	more than 10 but no more than 50 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of £1,310 <u>£1,323</u> is payable.
	...	
AP.0		Periodic fees payable under fee blocks A.2, A.7 to A.19, A.21, A.23 and CC.2 <u>CC2</u> in Part 1 multiplied by rate £0.10144 <u>£0.10094</u>

Part 2(b) tariff rates (minimum fees) payable to the FCA by PRA-authorized persons			Fee
A.0	(1)	Any PRA-authorized person except as set out in (2) and (3)	£1000 <u>£1,100</u>
		...	
	(2)	<i>Credit union</i> with a tariff base (Modified Eligible Liabilities) of:	
	(a)	£0 to £0.5 million	£108 <u>£109</u>
	(b)	£0.5 million to £2.0 million	£365 <u>£369</u>
	(c)	above £2 million.	£675 <u>£682</u>
	(3)	<i>Non-directive friendly society</i> that meets the criteria of one of the following categories (a) to (c):	

			Activity group the firm falls into	Gross written premium for fees purposes for that activity	Best estimate liabilities for fees purposes for that activity	
		(a)	A.3 but not A.4	£0.5 million or less	Up to £1 million or less	£291 <u>£294</u>
		(b)	A.4 but not A.3	£1 million or less	£1 million or less	£291 <u>£294</u>
		(c)	Both A.3 and A.4			
			A.3	£0.5 million or less	£1 million or less	£291 <u>£294</u>
			A.4	£1 million or less	£1 million or less	£291 <u>£294</u>

...

4 Annex 4 **Periodic fees in relation to collective investment schemes, recognised schemes, AIFs marketed in the UK, small registered UK AIFMs and money market funds payable for the period 1 April ~~2025~~ 2026 to 31 March ~~2026~~ 2027**

4 Annex 4 **R Part 1 – Periodic fees payable**

Scheme type	Basic fee (£)	Total funds/sub-funds aggregate	Fund factor	Fee (£)
<i>ICVC,</i> <i>AUT,</i> <i>ACS,</i> Money market funds with effect from 21 July 2018, <i>schemes</i> recognised under section	40.00	1-2	1	40.00
	<u>30.00</u>	3-6	2.5	<u>30.00</u>
		7-15	5	100.00 <u>75.00</u>
		16-50	11	200.00 <u>150.00</u>
		>50	22	440.00 <u>330.00</u>
				880.00 <u>660.00</u>

271A of the <i>Act</i>				
<i>non-UK AIFs</i> recognised under section 272 of the <i>Act</i>	160.00 <u>120.00</u>	1-2	1	160.00 <u>120.00</u>
		3-6	2.5	400.00 <u>300.00</u>
		7-15	5	800.00 <u>600.00</u>
		16-50	11	800.00 <u>600.00</u>
		>50	22	1,760.00 <u>1,320.00</u>
				3,520.00 <u>2,640.00</u>

...

Umbrellas recognised under sections 271A or 272 of the *Act* are charged according to the number of *sub-funds* which are recognised under section 271A or 272 of the *Act* (subject to the note below) as at 31 March immediately before the start of the period to which the fee applies. For example, for ~~2024/25~~ 2026/27 fees, a reference to 31 March means 31 March ~~2024~~ 2026.

...

Part 2 – Periodic fees for *AIFs* marketed in the *UK*, following a notification to the *FCA* under regulation 57, 58 or 59 of the *AIFMD UK regulation*

Kind of notification	Fee per AIF <u>AIF</u> (£)
Notification under regulation 57 of the <i>AIFMD UK regulation</i>	407 <u>411</u>
Notification under regulation 58 of the <i>AIFMD UK regulation</i>	284 <u>287</u>
Notification under regulation 59 of the <i>AIFMD UK regulation</i>	407 <u>411</u>

Part 3 – Periodic fees paid by *small registered UK AIFMs*

The annual fee for <i>small registered UK AIFMs</i> is £801 <u>£809</u>
--

4 Annex 5 **Periodic fees for designated professional bodies: tariff base, valuation date and tariff rates**

4 Annex 5 R ...

Part 2

This table sets out the tariff rates applicable to *designated professional bodies*

Fee payable in relation to 2025/26 <u>2026/27</u>	Amount payable
Minimum fee, payable by all <i>designated professional bodies</i>	£11,838 <u>£11,956</u>
Variable fee, payable by <i>designated professional bodies</i> where the number of <i>exempt professional firms</i> regulated or supervised by a <i>designated professional body</i> is greater than 1	£24.48 <u>£24.13</u> multiplied by the total number of exempt <i>professional firms</i> in excess of 1

...

...

4 Annex 11 **Periodic fees in respect of payment services, electronic money issuance, regulated covered bonds, CBTL business, data reporting services, third party verifiers and proxy advisers in relation to the period 1 April ~~2025~~ 2026 to 31 March ~~2026~~ 2027**

4 Annex 11 R This Annex sets out the periodic fees in respect of *payment services* carried on by *fee-paying payment service providers* under the *Payment Services Regulations* and electronic money issuance by *fee-paying electronic money issuers* under the *Electronic Money Regulations* and issuance of *regulated covered bonds* by issuers and *CBTL business* carried on by *CBTL firms* under the *MCD Order* and *data reporting services providers* under the *DRS Regulations*.

...

Part 5 – Tariff rates	
Activity group	Fee payable in relation to 2025/26 <u>2026/27</u>

G.2	Minimum fee (£)	622 <u>628</u>
	£ million or part £m of Modified Eligible Liabilities (MELS)	Fee (£/£m or part £m of MELS)
	> 0.1	0.388 <u>0.379</u>
G.3	Minimum fee (£)	622 <u>628</u>
	£ thousands or part thousand of Relevant Income	Fee (£/£thousand or part £thousand of Relevant Income)
	> 100	0.292 <u>0.309</u>
G.4	Flat fee (£)	646 <u>652</u>
G.5	As in G.3	
G.10	Minimum fee (£)	2,043 <u>2,063</u>
	£million or part m of average outstanding electronic money (AOEM)	Fee (£/£m, or part £m of AOEM)
	>5.0	43.40
G.11	Flat fee (£)	1,418 <u>1,432</u>
G.15	Minimum fee for the first registered <i>programme</i> (£)	124,649 <u>111,259</u>
	Minimum fee for all subsequent registered <i>programmes</i>	75% of minimum fee for first registered <i>programme</i>
	£million or part £m of <i>regulated covered bonds</i> issued in the 12 months ending on the valuation date.	Fee (£/£m or part £m of <i>regulated covered bonds</i> issued in the 12 months ending on the valuation date)
	>0.00	15.08 <u>10.67</u>
	...	
G.20	Flat fee (£)	523 <u>528</u>
G.21	Flat fee (£)	260 <u>263</u>

G.25	<i>Data reporting services providers.</i>	£1.92 £1.48 per £1,000 or part-£1,000, subject to a minimum payment of £28,087 <u>£28,368</u>
G.26 TPV	Flat fee (£)	314 <u>317</u>
G.50	Flat fee (£)	5,574 <u>5,630</u>

...

...

4 **Primary market periodic fees for the period from 1 April ~~2025~~ 2026 to 31**
Annex **March ~~2026~~ 2027**
14

4 R
Annex
14

Part 1 Base fee			
Activity group or invoice code (Note 1)		Description	Base fee payable (£)
E.1	Discontinued		
E.2	Issuer in the equity shares (commercial companies) or closed-ended investment funds category	<i>A listed issuer of equity shares with a listing in the equity shares (commercial companies) or closed-ended investment funds category (see Note 2)</i>	6,729 <u>6,796</u>
E.3	Listed issuer of shares and certificates representing certain securities	<i>A listed issuer of shares and certificates representing certain securities:</i>	25,494 <u>25,749</u>
		...	
E.4	Discontinued		

E.5	Discontinued		
E.6	Non-listed issuer (in <i>DTR</i>)	<i>A non-listed issuer (in DTR)</i>	<u>0.00</u>
E.7	Primary information provider	<i>A primary information provider</i>	21,276 <u>21,489</u>
ES.01	Sponsor	<i>A sponsor (see Note 3)</i>	35,440 <u>35,794</u>

...

Part 2 Variable fee additional to base fee			
Activity Group		Market capitalisation as at the last <i>business day</i> of the September prior to the <i>fee-year</i> in which the fee is payable in £million	Fee payable in £per £million or £part million
E.2	Issuer in the equity shares (commercial companies) or closed-ended investment funds category (as described in Part 1)	0 - 100	0
		> 100 - 250	69.374911 <u>63.464169</u>
		> 250 - 1,000	26.766887 <u>24.486348</u>
		> 1,000 - 5,000	16.476115 <u>15.072350</u>
		> 5,000 - 25,000	0.401901 <u>0.367659</u>
		> 25,000	0.129845 <u>0.118782</u>

4 Annex 15 Fees relating to the recognition of benchmark administrators and the endorsement of benchmarks for the period 1 April ~~2025~~ 2026 to 31 March ~~2026~~ 2027

4 Annex 15 R

Activity group	Fee payable
<i>A third country legal representative</i>	£16,065 <u>£16,226</u>
<i>A benchmark endorser</i>	£9,422 <u>£9,516</u>

4 Annex 16 **Periodic fees for credit rating agencies, trade repositories and securitisation repositories**

4 Annex 16 R This Annex sets out the periodic fees in respect of *credit rating agencies, trade repositories and securitisation repositories*.

...

Part 4 – Tariff rates		
Fee block	Activity group	Fee payable in relation to the fee year 2025/26 <u>2026/27</u>
J.1	Registered <i>credit rating agencies</i> and third country certified credit rating agencies with applicable turnover of £8,265,146 <u>£8,730,574</u> or less	Exempt
	Registered <i>credit rating agencies</i> with turnover above £8,265,146 <u>£8,730,574</u>	£2.08 <u>£2.01</u> per £1k or part-£1k (applies to all turnover)
	Certified <i>credit rating agencies</i> with turnover above £8,265,146 <u>£8,730,574</u>	£4,959.00 <u>£5,238.00</u>
J.2	Registered <i>trade repositories</i>	£11.01 <u>£10.22</u> per £1k or part-£1k, subject to a minimum payment of £24,795.00 <u>£26,192.00</u>
	Recognised <i>trade repositories</i>	£4,133.00 <u>£4,365.00</u>
J.3	Registered <i>securitisation repositories</i>	£11.01 <u>£10.22</u> per £1k or part-£1k subject to a minimum payment of £24,795.00 <u>£26,192.00</u>

4A **Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) – periodic fees**

...

4A TP persons periodic fees for the period from 1 April ~~2025~~ 2026 to 31 March
Annex 1 ~~2026~~ 2027

4A R Part 1
Annex 1

Activity group	Fee payable	
A.1	Band Width (£ million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)
		Periodic fee
	>10 - 140	16.605 <u>16.092</u>
	>140 - 630	16.605 <u>16.092</u>
	>630 - 1,580	16.605 <u>16.092</u>
	>1,580 - 13,400	20.756 <u>20.115</u>
	>13,400	27.398 <u>26.552</u>
A.2	Band Width (no. of mortgages and/or <i>home finance transactions</i>)	Fee (£/mortgage)
	>50	3.830 <u>3.805</u>
A.3	Gross written premium for fees purposes (GWP)	Periodic fee
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)
	>0.5	311.49 <u>321.042</u>
	PLUS	
	Best estimate liabilities for fees purposes (BEL)	Periodic fee
	Band Width (£ million of BEL)	Fee (£/£m of part £m of BEL)
	>1	20.57 <u>20.607</u>

A.4	Gross written premium for fees purposes (GWP)	Periodic fee
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)
	>1	190.72 <u>194.3042</u>
	PLUS	
	Best estimate liabilities for fees purposes	Periodic fee
	Band Width (£ million of BEL)	Fee (£/£m or part £m of BEL)
	>1	15.13 <u>13.682</u>
A.7	For class 1(C), (2), (3) and (4) <i>firms</i> :	
	Band Width (£ million of Funds under Management (FuM))	Fee (£/£m or part £m of FuM)
	>10	4.814 <u>4.891</u>
	Class 1(C) firms are defined in <i>FEES</i> 4 Annex 1A	
A.9	Band Width (£ million of Gross Income (GI))	Fee (£/£m or part £m of GI)
	>1	1,155.17 <u>1,201.844</u>
A.10	Band Width (no. of traders)	Fee (£/trader)
	>1	8,643.20 <u>8,922.80</u>
A.13	For class (2) <i>firms</i>	
	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	2.754 <u>2.697</u>
	For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%.	
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)

	> 100	1.955 <u>1.717</u>
A.18	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	> 100	13.10 <u>11.564</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	1.592 <u>1.511</u>
CC.2	Band Width (£ thousands of annual income (AI))	Fee (£)
	0 - 50	1,500 <u>2,200</u>
	>50 - 100	1,750 <u>2,200</u>
	>100	2,000 <u>2,200</u>
	PLUS:	
		Fee (£/£ thousand or part £ thousand of AI)
	>250	1.539 <u>1.422</u>

Part 2

The table below shows the tariff rates (minimum fees) applicable to each of the fee blocks set out in Part 1 of FEES 4A Annex 1R other than fee-block CC2.

Activity group	Fee payable
A.0	£2,000 <u>£2,200</u> unless it is a <i>TP firm</i> that also pays minimum fees set out in the PRA Rulebook <i>PRA Rulebook</i> , in which case it is £1,000 <u>£1,100</u>

Part 3

TA PI firm or *TA RAISP firm*

Activity group	Fee payable
----------------	-------------

G.2	Minimum fee (£)	622 <u>628</u>
	£ million or part £ million of Modified Eligible Liabilities (MELs)	Fee (£/£m or part £m of MELs)
	>0.1	0.388 <u>0.379</u>
G.3	Minimum fee (£)	622 <u>628</u>
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	>100	0.292 <u>0.309</u>

Part 4

TA EMI firm

Activity group	Fee payable	
G.10	Minimum fee (£)	2,043 <u>2,063</u>
	£ million or part £ million of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	43.40

4A **TPR funds periodic fees for the period from 1 April ~~2025~~ 2026 to 31 March**
Annex **~~2026~~ 2027**
2

4A R
Annex
2

Scheme type	Basic fee (£)	Total funds/sub-funds aggregate	Fee (£)
EEA UCITS scheme recognised under Part 6 of The Collective Investment Schemes	40.00 <u>30.00</u>	1-2	40.00 <u>30.00</u>
		3-6	100.00 <u>75.00</u>

(Amendment etc.) (EU Exit) Regulations 2018	7-15	200.00 <u>150.00</u>
	16-50	440.00 <u>330.00</u>
	>50	880.00 <u>660.00</u>
<p>Note:</p> <p><i>Schemes</i> are charged according to the number of <i>funds</i> or <i>sub-funds</i> which a <i>TP UCITS qualifier</i> is operating and marketing in the <i>UK</i> as at 31 March immediately before the start of the period to which the fee applies. For example, for 2025/2026 <u>2026/2027</u> fees a reference to 31 March means 31 March 2025 <u>2026</u>.</p> <p>...</p>		

...

5 Financial Ombudsman Service Funding

...

5 Annual General Levy Payable in Relation to the Compulsory Jurisdiction for

Annex

1

5 R Introduction: annual budget

Annex

1

1. The *annual budget* for ~~2025/26~~ 2026/27 approved by the *FCA* is ~~£285.1m~~ £268.3m.

2. The total amount expected to be raised through the *general levy* in ~~2025/26~~ 2026/27 will be ~~£70m~~ £86m.

Compulsory jurisdiction – general levy

Industry block	Tariff base	General levy payable by firm
1. Deposit acceptors, <i>home finance providers</i> , <i>home finance administrators</i> (excluding <i>firms</i> in block 14) and <i>dormant asset fund operators</i>	Number of accounts relevant to the activities in <i>DISP</i> 2.6.1R as at 31 December In the case of <i>dormant asset fund operators</i> , the tariff base is the number	£0.0712 <u>£0.0859</u> per relevant account, subject to a minimum levy of £100

	of eligible activated accounts (8).	
2. Insurers – general (excluding <i>firms</i> in blocks 13 & 15)	Gross written premium for fees purposes as defined in <i>FEES</i> 4 Annex 1AR (GWP); or Gross written premium notified to the <i>FCA</i> under <i>FEES</i> 5.4.1R(1A) that relates to the <i>firm's relevant business</i> (RGWP)	£0.1970 <u>£0.228</u> per £1,000 of GWP or RGWP, subject to a minimum levy of £100
3. The <i>Society</i> (of Lloyd's)	Not applicable	£58,669 <u>£67,245</u> to be allocated by the <i>Society</i>
4. Insurers – life (excluding <i>firms</i> in block 15)	Gross written premium for fees purposes as defined in <i>FEES</i> 4 Annex 1AR (GWP); or Gross written premium notified to the <i>FCA</i> under <i>FEES</i> 5.4.1R(1A) that relates to the <i>firm's relevant business</i> (RGWP)	£0.0120 <u>£0.0163</u> per £1,000 of GWP or RGWP, subject to a minimum levy of £130
...		
8. Advisors, arrangers, dealers or brokers holding and controlling <i>client money</i> and/or assets	Annual income as defined in <i>FEES</i> 4 Annex 11AR relating to <i>firm's relevant business</i> .	£0.208 <u>£0.251</u> per £1,000 of annual income subject to a minimum fee of £45
9. Advisors, arrangers, dealers or brokers not holding and controlling <i>client money</i> and/or assets	Annual income as defined in <i>FEES</i> 4 Annex 11AR relating to <i>firm's relevant business</i> .	£0.160 <u>£0.203</u> per £1,000 of annual income subject to a minimum fee of £45
10. Corporate finance advisers	Flat fee	Levy of £65
11. <i>fee-paying payment service providers</i> (including <i>firms</i> in <i>industry block</i> 18 but	For <i>authorised payment institutions, registered account information service providers,</i>	£0.002 <u>£0.0053</u> per £1,000 of relevant income subject to a minimum levy of £75

excluding <i>firms</i> in any other <i>industry block</i>)	<i>electronic money issuers</i> (except for <i>small electronic money institutions</i>), the Post Office Limited, the Bank of England, government departments and local authorities, <i>TA EMI firms</i> , <i>TA PI firms</i> and <i>TA RAISP firms</i> , relevant income as described in <i>FEES 4 Annex 11R Part 3</i> that relates to the <i>firm's relevant business</i>	
	For <i>small payment institutions</i> and <i>small electronic money institutions</i> , a flat fee	Levy of £45
13. Cash plan health providers	Flat fee	Levy of £75
14. <i>Credit unions</i>	Flat fee	Levy of £70
15. <i>Friendly societies</i> whose tax-exempt business represents 95% or more of their total relevant business	Flat fee	Levy of £75
16. <i>Home finance providers, advisers</i> and arrangers (excluding <i>firms</i> in blocks 13, 14 & 15)	Flat fee	Levy of £95
17. General insurance distribution (excluding <i>firms</i> in blocks 13, 14 & 15)	<i>Annual income</i> (as defined in <i>MIPRU 4.3</i>) relating to <i>firm's relevant business</i>	£0.4100 £0.462 per £1,000 of <i>annual income</i> (as defined in <i>MIPRU 4.3</i>) relating to <i>firm's relevant business</i> subject to a minimum levy of £100
18. <i>fee-paying electronic money issuers</i>	For all <i>fee-paying electronic money issuers</i> except for <i>small electronic money institutions</i> , and <i>TA EMI</i>	£0.0001 per £1,000 of average outstanding electronic money

	<i>firms</i> , average outstanding <i>electronic money</i> , as described in FEES 4 Annex 11R Part 3.	subject to a minimum levy of £40
	For <i>small electronic money institutions</i> , a flat fee	Levy of £50
19. <i>Credit-related regulated activities with limited permission</i>	For <i>not-for-profit debt advice bodies</i> , a flat fee	Levy of £0
	For all other <i>firms with limited permission</i> , a flat fee	Levy of £45 <u>£55</u>
20. <i>Credit-related regulated activities</i>	Annual income as defined in FEES 4 Annex 11BR	Levy of £35 Plus £0.894 <u>£1.029</u> per £1,000 of annual income on income above £250,000
21. <i>CBTL firms</i> that do not have <i>permission</i> to carry out any <i>regulated activities</i>	Flat fee	Levy of £35
22. <i>designated credit reference agencies</i> (but excluding <i>firms</i> in any other <i>industry block</i>)	Flat fee	Levy of £75
23. <i>designated finance platforms</i> (but excluding <i>firms</i> in any other <i>industry block</i>)	Flat fee	Levy of £75
24. <i>claims management companies</i>	Annual income	Levy of £50 plus £0.31 <u>£0.37</u> per £1,000 of annual income
25. <i>funeral plan intermediaries</i> and <i>funeral plan providers</i>	Flat fee	Levy of £65
26. <i>firms</i> carrying on <i>regulated pensions dashboard activity</i>	Flat fee	Levy of £65

...

...

7A SFGB levies

...

7A SFGB money advice levy for the period from 1 April ~~2025~~ 2026 to 31 March
Annex ~~2026~~ 2027
17A R Part 1
Annex
1

This table shows the *SFGB money advice levy* applicable to each activity group (fee-block).

Activity group	SFGB money advice levy payable	
A.1	Band Width (£ million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)
	>10	1.276 <u>1.076</u>
A.2	Band Width (no. of mortgages and/or <i>home finance transactions</i>)	Fee (£/mortgage)
	>50	0.677 <u>0.655</u>
A.3	Gross written premium for fees purposes (GWP)	
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)
	>0.5	20.89 <u>20.46</u>
	PLUS	
	Best estimate liabilities for fees purposes (BEL)	
	Band Width (£ million of BEL)	Fee (£/£m of part £m of BEL)
>1	1.38 <u>1.32</u>	

A.4	Gross written premium for fees purposes (GWP)	
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)
	>1	11.69 <u>12.04</u>
	PLUS	
	Best estimate liabilities for fees purposes (BEL)	
	Band Width (£ million of BEL)	Fee (£/£m or part £m of BEL)
	>1	0.927 <u>0.848</u>
...		
A.7	For class 1(c), (2), (3) and (4) <i>firms</i> :	
	Band Width (£ million of Funds under Management (FuM))	Fee (£/£m of part £m of FuM)
	>10	0.105 <u>0.091</u>
	For class 1(B) <i>firms</i> : the fee calculated as for class 1(C) firms above, less 15%.	
	For class 1(A) <i>firms</i> : the fee calculated as for class 1(C) firms above, less 50%.	
	Class 1(A), (B) and (C) firms are defined in FEES 4 Annex 1AR.	
A.9	Band Width (£ million of Gross Income (GI))	Fee (£/£m of part £m of GI)
	>1	118.00 <u>130.33</u>
A.10	Band Width (no. of traders)	Fee (£/trader)
	>1	184.09 <u>180.08</u>
A.13	For class (2) firms	
	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.0643 <u>0.0558</u>

	For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%.	
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.0272 <u>0.0229</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.174 <u>0.154</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.0223 <u>0.0202</u>
A.21	Band Width (£ <i>client money</i>) (CM) held	Fee (£/£ millions or part £m of CM)
	less than £1 million	1.890 <u>1.65</u>
	an amount equal to or greater than £1 million but less than or equal to £1 billion	1.418 <u>1.238</u>
	more than £1 billion	0.945 <u>0.825</u>
	PLUS	
	<i>Safe custody assets</i>	
	Band Width (£ <i>safe custody assets</i>) (CA) held	Fee (£/£ millions or part £m of CA)
	less than £10 million	0.0068 <u>0.0056</u>
	an amount equal to or greater than £10 million and less than or equal to £100 billion	0.0051 <u>0.0042</u>
	more than £100 billion	0.0034 <u>0.0028</u>
G.3	Minimum fee (£)	10
	£ thousands or part £ thousand of Relevant Income	Fee (£/£ thousand or part £ thousand of Relevant Income)
	>100	0.017 <u>0.0203</u>

G.4	Flat fee (£)	10
G.10	Minimum fee (£)	10
	£ million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	1.60 <u>1.465</u>
G.11	Flat fee (£)	10
CC.1	Minimum fee (£)	10
	£ thousand of annual income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	>250	0.1055 <u>0.0923</u>
CC.2	Minimum fee (£)	10
	£ thousands of annual income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	>250	0.1055 <u>0.0923</u>
...		

...

7A Annex 2 SFGB debt advice levy for the period from 1 April ~~2025~~ 2026 to 31 March ~~2026~~ 2027

7A Annex 2 R ...

Part 4

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1

Activity group	SFGB debt advice levy payable	
A.2 Home finance providers and administrators	Band width (£million of secured debt)	Fee (£/£m or part £m of secured debt) 31.99 <u>35.2968</u>

	>0	
CC.3 Consumer credit lending	Band width (£million of value of lending) >0 (Note 1)	Fee (£/£m or part £m of value of lending) 182.59 <u>205.4072</u>
Notes		
<p>(+) CC.3: Credit unions and community finance organisations do not pay any SFGB debt advice levy on the first £2,000,000 of value of lending.</p>		

7A SFGB pensions guidance levy for the period 1 April ~~2025~~ 2026 to 31 March
Annex ~~2026~~ 2027
3

7A R
Annex
3

Activity group	SFGB pensions guidance levy payable	
A.1	Band width (£ million of modified eligible liabilities (MELs)) >10	Fee (£/£m or part £m of MELS) 3.933 <u>2.143</u>
A.4	Band width (£ million of gross written premium for fees purposes (GWP)) >1	Fee (£/£m or part £m of GWP) 83.24 <u>48.86</u>
A.7	For class 1(B), 1(C), (2) and (3) firms: Band width (£ million of funds under management (FuM)) >10	Fee (£/£m or part £m of FuM) 1.208 <u>0.6274</u>

A.9	Band width (£ million of gross income (GI)) >1	Fee (£/£m or part £m of GI) 740.27 <u>437.63</u>
A.13	Band width (£ thousands of annual income (AI)) >100	Fee (£/£ thousand or part of £ thousand of AI) 0.202 <u>0.1094</u>

7B The DA levy

...

7B DA levy for the period from 1 April ~~2025~~ 2026 to 31 March ~~2026~~ 2027

Annex 1

7B R ...

Annex 1

Part 4

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

Activity group	DA levy payable	
A.2 Home finance providers and administrators	Band width (£million of secured debt) >0	Fee (£/£m or part £m of secured debt) 5.33 <u>5.43</u>
CC.3 Consumer credit lending	Band width (£million of value of lending) >0 (Note 1)	Fee (£/£m or part £m of value of lending) 30.43 <u>31.60</u>
<p>Note:</p> <p><u>CC.3:</u> Credit unions and community finance organisations do not pay any DA levy on the first £2,000,000 of value of lending.</p>		

7C **Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) – Single Financial Guidance Body Levy**

...

7C **TPR SFGB money advice levy for the period from 1 April ~~2025~~ 2026 to 31**
Annex **March ~~2026~~ 2027**

1

7C R This table shows the *TPR SFGB money advice levy* applicable to each activity
Annex group (fee-block).

1

Activity group	TPR SFGB money advice levy payable	
<i>Part 1 TP firms</i>		
A.1	Band Width (£ million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)
	>10	1.276 <u>1.076</u>
A.2	Band Width (no. of mortgages and/or <i>home finance transactions</i>)	Fee (£/mortgage)
	>50	0.677 <u>0.655</u>
A.3	Gross written premium for fees purposes (GWP)	
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)
	>0.5	20.89 <u>20.46</u>
	PLUS	
	Best estimate liabilities for fees purposes (BEL)	
	Band Width (£ million of BEL)	Fee (£/£m of part £m of BEL)
>1	1.38 <u>1.32</u>	

A.4	Gross written premium for fees purposes (GWP)	
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)
	>1	11.69 <u>12.04</u>
	PLUS	
	Best estimate liabilities for fees purposes (BEL)	
	Band Width (£ million of BEL)	Fee (£/£m or part £m of BEL)
	>1	0.927 <u>0.848</u>
A.7	For class 1(C), (2), (3) and (4) <i>firms</i> :	
	Band Width (£ million of Funds under Management (FuM))	Fee (£/£m of part £m of FuM)
	>10	0.105 <u>0.091</u>
	Class 1(A), (B) and (C) <i>firms</i> are defined in <i>FEES</i> 4 Annex 1AR.	
A.9	Band Width (£ million of Gross Income (GI))	Fee (£/£m of part £m of GI)
	>1	118.00 <u>130.33</u>
A.10	Band Width (no. of traders)	Fee (£/trader)
	>1	184.09 <u>180.08</u>
A.13	For class (2) firms <i>firms</i>	
	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.0643 <u>0.0558</u>
	For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%.	
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)

	>100	0.0272 <u>0.0229</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fee ((£/£ thousand or part £ thousand of AI)
	>100	0.174 <u>0.154</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.0223 <u>0.0202</u>
CC.2	Minimum fee (£)	10
	£ thousands of annual income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	>250	0.1055 <u>0.0923</u>
<i>Part 2 TA PI firms and TA RAISP firms</i>		
G.3	Minimum fee (£)	10
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	>100	0.0170 <u>0.0203</u>
<i>Part 3 TA EMI firms</i>		
G.10	Minimum fee (£)	10
	£ million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	1.60 <u>1.465</u>
...		

7C TPR SFGB debt advice levy for the period from 1 April ~~2025~~ 2026 to 31
Annex March ~~2026~~ 2027
2

7C R ...
Annex
2

Part 4

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

Activity group	TPR SFGB debt advice levy payable	
A.2 Home finance providers and administrators	Band width (£million of secured debt)	Fee (£/£m or part £m of secured debt)
	>0	31.99 <u>35.2968</u>
CC.3 Consumer credit lending	Band width (£million of value of lending)	Fee (£/£m or part £m of value of lending)
	>0 (Note 1)	182.59 <u>205.4072</u>
Note		
<p>(+) <u>CC.3</u>: Credit unions and community finance organisations do not pay any TPR SFGB debt advice levy on the first £2,000,000 of value of lending.</p>		

7C Annex 3 TPR SFGB pensions guidance levy for the period 1 April ~~2025~~ 2026 to 31 March ~~2026~~ 2027

7C Annex 3 R This table shows the *TPR SFGB pensions guidance levy* applicable to each activity group (fee-block).

Activity group	TPR SFGB pensions guidance levy payable	
<i>TP firms</i>		
A.1	Band width (£ million of modified eligible liabilities (MELs))	Fee (£/£m or part £m of MELs)
	>10	3.933 <u>2.143</u>
A.4	Gross written premium for fees purposes (GWP)	
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)

	>1	83.24 <u>48.86</u>
A.7	For class 1(B), 1(C), (2) and (3) firms:	
	Band width (£ million of funds under management (FuM))	Fee (£/£m or part £m of FuM)
	>10	1.208 <u>0.6274</u>
A.9	Band width (£ million of gross income (GI))	Fee (£/£m or part £m of GI)
	>1	740.27 <u>437.63</u>
A.13	Band width (£ thousands of annual income (AI))	Fee (£/£ thousand or part of £ thousand of AI)
	>100	0.202 <u>0.1094</u>

7D Temporary Permissions Regime (TPR) – Devolved Authorities levy

...

7D TPR DA levy for the period from 1 April ~~2025~~ 2026 to 31 March ~~2026~~ 2027

Annex
1

7D R ...

Annex
1

Part 4

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

Activity group	TPR DA levy payable	
A.2 Home finance providers and administrators	Band width (£ million of secured debt)	Fee (£/£m or part £m of secured debt)
	>0	5.33 <u>5.43</u>

CC.3 Consumer credit lending	Band width (£ million of value of lending)	Fee (£/£m or part £m of value of lending)
	>0 (Note 1)	30.43 <u>31.60</u>
Note		
<p>(+) CC.3: Credit unions and community finance organisations do not pay any TPR DA levy on the first £2,000,000 of value of lending.</p>		

...

13 Illegal money lending levy

...

13.2 The IML levy

...

Calculation of the IML levy

...

13.2.4 R The amount payable by a *firm* with respect to a particular activity group is calculated as follows:

...

(2) for a *firm* in activity group CC2:

- (a) up to and including £250,000 consumer credit income: £10 is the amount payable by the *firm* with respect to that activity group; and
- (b) over £250,000 consumer credit income: £10 + ~~£0.202~~ £0.250 per £ thousand or part £ thousand of consumer credit income; and

...

...

13 Illegal money lending (IML) levy for ~~2025/26~~ 2026/27

Annex

1

13 R
Annex
1

Limited permission (fee-block CC1):	£5 flat rate	
Full authorisation (fee-block CC2):	Up to £250,000 consumer credit income:	£10
	Over £250,000 consumer credit income:	£10 + 0.253 <u>0.250</u> per £1,000

13A Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) - Illegal money lending levy

...

13A TPR illegal money lending (IML) levy for ~~2025/26~~ 2026/27

Annex
1

13A R
Annex
1

Activity group	Description	Fee (£)
Activity group CC2. Credit-related regulated activities:	Up to £250,000 consumer credit income:	10
	Over £250,000 consumer credit income:	10 + 0.253 <u>0.250</u> per £1,000

...

App 2 Office for Professional Body Anti-money laundering Supervision fees

...

App 2 Periodic fees imposed under Regulation 27 of the OPBAS Regulations: tariff base, review date, tariff rates

Annex
2

...

Part 3

This table sets out the tariff rates applicable to **professional body supervisors**.

Fee payable in relation to 2025/26 <u>2026/27</u>	Amount payable (£)
Minimum fee, payable by all professional body supervisors subject to the OPBAS Regulations .	£5,919 <u>£5,978</u>
Variable fee, payable by professional body supervisors where the number of supervised individuals is 6,000 or more.	£40.52 <u>£39.89</u> multiplied by the total number of supervised individuals in excess of the threshold of 6,000. [See Note]
Note: reference to “the number of supervised individuals” is to those supervised individuals calculated in accordance with Part 1.	

...

App 3 Fees payable by persons registered under the Money Laundering Regulations that are not cryptoasset businesses

App 3.1 Fees for persons registered under the Money Laundering Regulations that are not cryptoasset businesses

Application and periodic fees

...

App 3.1.2

...			
(2)	Periodic fee:		
	Activity group	Fee-payer falls in the activity group if:	Fee payable in 2025/26 <u>2026/27</u>
	G.1	it is registered with the <i>FCA</i> under the <i>Money Laundering Regulations</i> or any predecessor legislation and it is not an	£1,184 <u>£1,196</u>

		<i>authorised person</i> or a <i>cryptoasset business</i> or otherwise registered with the <i>FCA</i> .	
...			

...

App 4 Fees payable by cryptoasset businesses registered under the Money Laundering Regulations

...

App 4 Annex 2 Periodic fees payable by cryptoasset businesses registered under the Money Laundering Regulations

...

(2) This table sets out the tariff rates applicable to *cryptoasset businesses* registered with the *FCA* under the *Money Laundering Regulations*.

Tariff rates in relation to 2025/26 <u>2026/27</u>	
Fee payable	Amount payable
Minimum fee, payable by all <i>cryptoasset businesses</i>	£2,229 <u>£2,251</u>
Variable fee, payable in addition to the minimum fee, on income above £100,000	£15.13 <u>£6.01</u> per £1,000 or part-£1,000

© Financial Conduct Authority 2026
12 Endeavour Square London E20 1JN
Telephone: +44 (0)20 7066 1000
Website: www.fca.org.uk
All rights reserved

Pub ref: 2-008574

All our publications are available to download from www.fca.org.uk.

Request an alternative format

Please complete this [form](#) if you require this content in an alternative format.

Or call 0207 066 1000



Sign up for our **news and publications alerts**