

# **Temporary permission and variation under the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018: notification before the end of IP completion day**

## **Direction under regulation 14(2) and 20 of the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018**

### **1. Purpose**

The directions in paragraphs 2 and 3 are made by the FCA under regulation 14(2) and 20 of the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 (the Regulations). The direction in paragraph 2 applies to notifications in accordance with regulation 14(1)(b) of the Regulations where the FCA is the relevant regulator.

The direction in paragraph 2 is supplementary to the [direction](#) given under regulation 14(2) of the Regulations on 30 October 2019 ('the Direction').

In this direction:

- 'the FCA' and 'the relevant regulator' have the meaning given in regulation 21 of the Regulations
- 'IP completion day' has the meaning given in section 39 of the European Union (Withdrawal Agreement) Act 2020.

### **2. Withdrawal of a notification**

A notification is not made in accordance with the Direction if it is withdrawn in writing to the FCA before IP completion day.

### **3. Revocation of previous direction**

The direction of 22 March 2019 in relation to withdrawal of a notification under regulation 14(1)(b) is revoked by this direction.

These directions come into force immediately before 11pm on Friday 31 January 2020 and after the Financial Services (Consequential Amendments) Regulations 2020 comes into force.

**Financial Conduct Authority**

31 January 2020