

Notification following entry into supervised run-off for EEA authorised payment institutions and EEA registered account information service providers under the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions)(EU Exit) Regulations 2018

Direction under paragraph 27(3) of Part 3 of Schedule 3 to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions)(EU Exit) Regulations 2018 (as amended)

1. Purpose

This direction is given by the FCA under paragraph 27(3) of Part 3 of Schedule 3 to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 (as amended) (the Regulations).¹ It applies to notifications in accordance with paragraph 27 of Part 3 of Schedule 3 of the Regulations.

2. Manner in which notifications are to be made

The FCA directs that a notification under paragraph 27(1) must:

- a. be made by submitting the [TPR to SRO notification form](#) (to be used when a notification is being made under paragraphs 22(5) and 27 of Schedule 3 to the Regulations) or the [supervised run-off notification form](#) (to be used in all other circumstances);
- b. be made following any further instruction published in relation to the TPR to SRO notification form or the supervised run-off notification form (as appropriate); and
- c. contain the information required by that form.

Financial Conduct Authority

25 October 2022

The notification referred to in this direction is not a condition of entry into the SRO regime. However, failure to notify within the time period required by paragraph 27 of Part 3 of Schedule 3 of the Regulations could give rise to the FCA taking action against a firm within the SRO regime.

¹ Note the Regulations were amended to add the FSCR regime by S.I. 2019/405 and further amended by S.I. 2019/1212.

Notification following entry into supervised run-off for EEA authorised electronic money institutions under the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018

Direction under paragraph 12C (3) of Part 1A of Schedule 3 to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 (as amended)

1. Purpose

This direction is given by the FCA under paragraph 12C(3) of Part 1A of Schedule 3 to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions)(EU Exit) Regulations 2018 (as amended) (the Regulations).¹ It applies to notifications in accordance with paragraph 12C of Part 1A of Schedule 3 of the Regulations.

2. Manner in which notifications are to be made

The FCA directs that a notification under paragraph 12C(1) must:

- a. be made by submitting the [TPR to SRO notification form](#) (to be used when a notification is being made under paragraphs 10(4) and 12C of Schedule 3 to the Regulations) or the [supervised run-off notification form](#) (to be used in all other circumstances);
- b. be made following any further instruction published in relation to the TPR to SRO notification form or the supervised run-off notification form (as appropriate); and
- c. contain the information required by that form.

Financial Conduct Authority

25 October 2022

The notification referred to in this direction is not a condition of entry into the SRO regime. However, failure to notify within the time period required by paragraph 12C of Part 1A of Schedule 3 of the Regulations could give rise to the FCA taking action against a firm within the SRO regime.

¹ Note the Regulations were amended to add the FSCR regime by S.I. 2019/405 and further amended by S.I. 2019/1212.