

## **Informing the FCA of STS notifications**

### **Direction under regulation 26 of the Securitisation Regulations 2018**

#### **1. Purpose**

The Financial Conduct Authority (FCA) makes the following direction, pursuant to regulation 26 of the Securitisation Regulations 2018, in relation to the manner in which an *originator* or *sponsor* of a *securitisation* established in the United Kingdom must inform the FCA of an *STS notification* in accordance with Article 27(1) of Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU and Regulations (EC) No 1060/2009 and (EU) No 648/2012 (the 'EU Securitisation Regulation 2017').

This direction may be amended by the FCA by further direction.

Italicised terms used in this direction have the same meaning as the EU Securitisation Regulation 2017.

#### **2. Manner in which the FCA must be informed of an STS notification**

An *originator* or *sponsor* of a *securitisation* established in the United Kingdom must inform the FCA of an *STS notification* in accordance with Article 27(1) of the EU Securitisation Regulation 2017 by sending a copy of the *STS notification* to [STS.Notifications@fca.org.uk](mailto:STS.Notifications@fca.org.uk) at the same time as, or as soon as possible after, making the *STS notification* to ESMA.

The Financial Conduct Authority

31 January 2019