

Handbook Notice 112

Board meeting: 28 July 2011
Notice published: 2 August 2011

This Handbook Notice introduces the Handbook and other material made by the Board under its legislative powers on 28 July 2011. It also contains information about other publications relating to the Handbook and, if appropriate, lists minor corrections made to previous instruments made by the Board.

Contact names for the individual modules are listed in the relevant Consultation Papers and Policy Statements referred to in this Notice.

General comments and queries on the Handbook can be addressed to:

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However, queries on specific requirements in the Handbook should be addressed first to your normal supervisory contact in the FSA. For most firms this will be the FSA's Firm Contact Centre:

Tel: 0845 606 9966
Fax: 020 7066 0991
Email: fcc@fsa.gov.uk
Post: Firm Contact Centre
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London E14 5HS

Contents

1	Overview	3
2	Handbook changes made by the Board on 1 and 28 July 2011	7
3	Changes outside the Handbook	22
4	Feedback on responses to consultation	23

Annex A: List of instruments made or approved by the Board on 1 and 28 July 2011

Annex B: Table of Handbook modules showing amending instruments:

- Handbook modules
- modules outside the Handbook

Annex C: Guidance Notes issued by the FSA

Annex D: Handbook provisions not yet in force

Annex E: What's New?

1

Overview

Legislative changes this month

The Handbook

- 1.1** On 1 July 2011 the FSA Board made changes to the Handbook in the UCITS IV Directive Instrument (FSA 2011/39) which implements changes to the UCITS Directive made by the European Union, and incorporates the Key Investor Information Regulation which is directly applicable in the UK.
- 1.2** On 28 July 2011 the FSA Board made changes to the Handbook in eight instruments which:
- clarify the definition of ‘Holloway sickness policy’ by setting out the crucial features of a policy offered or effected under the Holloway system (FSA 2011/40);
 - restrict the FSCS discretion to raise exit levies from a firm to the levy year when the firm exits the scheme (FSA 2011/41);
 - make rule amendments to establish the prudential treatment for the UK Business Growth Fund (BGF) and other venture capital investment vehicles invested in by firms (FSA 2011/42);
 - implement the Committee of European Banking Supervisors Guidelines on managing operational risks in market-related activities (FSA 2011/43);
 - defer new capital and connected reporting rules for personal investment firms under the Retail Distribution Review until 31 December 2013 (FSA 2011/44);
 - make it clear to firms which liquidity reporting items they are required to submit and to make the existing guidance, in relation to completing these, clearer (FSA 2011/45);
 - introduce a new power to facilitate redress where mass consumer detriment has (or may) occur and to act as a deterrent to widespread mis-selling (FSA 2011/46); and

- introduce new obligations to ensure that platform services used to buy and manage investments after 31 December 2012 are fully aligned with standards required by the Retail Distribution Review, that investments can be re-registered from one nominee to another, and that investors investing through platforms or other nominees receive the same information as direct investors (FSA 2011/47).

1.3 The Board also approved the making, by the Board of the Financial Ombudsman Service (FOS), of part of one of those instruments (FOS 2011/5; FSA 2011/46), relating to consumer redress schemes.

1.4 These instruments are all listed in Annex A.

Changes outside the Handbook

1.5 Changes have been made to the Enforcement Guide (EG) and the Perimeter Guidance manual (PERG), as described in Chapter 3 of this Notice.

Description of changes

1.6 The legislative changes referred to above are listed and briefly described in Chapters 2 and 3 of this Notice.

Feedback on responses to consultations

1.7 Chapter 2 contains brief references to the consultative stages of the new legislative material made by the Board this month. The material referred to in those chapters was consulted on in the following documents:

- Chapter 2 of CP10/15, *Quarterly consultation (No 25)*, (July 2010);
- CP10/29, *Platforms: Delivering the RDR and other issues for platforms and nominee-related services*, (November 2010);
- Chapters 2, 5, 6 and 8 of CP11/7, *Quarterly consultation (No 28)*, (April 2011); and
- Chapter 5 of CP11/9, *Strengthening Capital Standards 3 – further consultation on CRD3*, (May 2011).

1.8 Feedback in relation to the consultations listed above is set out in Chapter 4 of this Notice.

Annexes to this Notice

1.9 The Annexes to this Handbook Notice contain:

- a list (Annex A) of the formal instruments made by the Board this month which make changes to the Handbook and to related materials;

- tables (Annex B) identifying the instruments by which each module of the Handbook has been amended;
- a table showing Guidance Notes issued by the FSA (Annex C);
- a table (Annex D) which lists, as a reminder to firms, those Handbook provisions yet to come into force; and
- a ‘What’s New?’ list (Annex E) which provides a brief description by module of the instruments made this month.

Making corrections

- 1.10** The FSA reserves the right to make correctional or clarificatory amendments to the instruments made at the Board meeting without further consultation should this prove necessary or desirable.

Publication of Handbook material

- 1.11** This Notice is published on the FSA website and is available in hardcopy.
- 1.12** The formal legal instruments (which contain details of the changes) can be found on the FSA’s website listed by date and reference number at <http://fsahandbook.info/FSA/InstrumentsByDate.jsp> or listed by module at <http://fsahandbook.info/FSA/InstrumentsByModule.jsp>. The definitive version of the Handbook at any time is the version contained in the legal instruments.
- 1.13** The changes to the Handbook are incorporated in the consolidated Handbook text on the website as soon as practicable after the legal instruments are published.
- 1.14** The consolidated text of the Handbook can be found on the FSA’s website at <http://fsahandbook.info/FSA/html/handbook/>.
- 1.15** Copies of the FSA’s consultation papers referred to in this Notice are available on the FSA’s website or on request in hardcopy form.

Obligation to publish feedback

- 1.16** This Notice, and the feedback to which paragraph 1.7 refers, fulfil for the relevant text made by the Board the obligations in sections 155(5) and (6) and similar sections of the Financial Services and Markets Act 2000 (‘the Act’). These obligations are: to publish an account of representations received in response to consultation and the FSA’s response to them; and to publish (where applicable) details of any significant differences between the provisions consulted on and the provisions made by the Board, with a cost-benefit analysis.

Comments

- 1.17** We always welcome feedback on the way we present information in the Handbook Notice, including its Annexes. If you do have any comment, this should be sent to Nick Walker (Handbook Editor) or Melanie Purdie (see contact details at the front of this Notice).

2

Handbook changes made by the Board

Introduction

- 2.1 This chapter briefly describes Handbook changes made on 1 and 28 July 2011 by the Board. Where relevant, it also refers to the development stages of that material, enabling readers to look back at developmental documents if they wish.

GLOSSARY

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 2.2 For the changes made to the Glossary of definitions by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Glossary Amendment (Definition of Holloway Sickness Policy) Instrument 2011 (FSA 2011/40)

- 2.3 Following consultation in Chapter 2 of CP11/7¹, the Board has made the following changes to the Handbook:

Changes to Glossary: Change to ‘Holloway sickness policy’

- 2.4 This amends the definition of ‘Holloway sickness policy’ to clarify the crucial features of a policy offered or effected under the Holloway system, namely that such policies provide permanent health benefits and investment benefits. The revised definition specifies that the

¹ CP11/7, *Quarterly consultation (No 28)*, (April 2011).

investment benefits are derived from surpluses accrued by the friendly society and apportioned to policyholders, and become payable at maturity, on retirement, on death, or as otherwise specified in the contract or society rules.

- 2.5 This instrument comes into force on **1 August 2011** and feedback on this consultation is provided in Chapter 4, below.

Consumer Redress Schemes Instrument 2011 (FOS 2011/5; FSA 2011/46)

- 2.6 For the changes made to the Glossary of Definitions by this instrument, see paragraphs 2.39 to 2.41 of this Notice.

Retail Distribution Review (Platforms) Instrument 2011 (FSA 2011/47)

- 2.7 For the changes made to the Glossary of Definitions by this instrument, see paragraphs 2.28 to 2.30 of this Notice.

HIGH LEVEL STANDARDS

Senior Management Arrangements, Systems and Controls (SYSC)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 2.8 For the changes made to SYSC by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Capital Requirements Directive (Handbook Amendment No 3) Instrument 2011 (FSA 2011/43)

- 2.9 For the changes made to SYSC by this instrument, see paragraphs 2.20 to 2.22 of this Notice.

General Provisions (GEN)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 2.10 For the changes made to GEN by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Fees manual (FEES)

Financial Services Compensation Scheme (Payment of Levies) (Amendment) Instrument 2011 (FSA 2011/41)

- 2.11 Following consultation in Chapter 2 of CP10/15², the Board has made the following change to the Handbook:

² CP10/15, *Quarterly consultation (No 25)*, (July 2010).

Change: Changes to FEES 6.7.6R

- 2.12** In summary, this instrument restricts the ability of the Financial Services Compensation Scheme (FSCS) to raise exit levies from a firm to the levy year when the firm exits the scheme. This does not affect the payment of any levy already raised in the levy year.
- 2.13** This instrument comes into force from **1 October 2011** and feedback on this consultation is provided in Chapter 4, below.

PRUDENTIAL STANDARDS**General Prudential sourcebook (GENPRU)***UCITS IV Directive Instrument 2011 (FSA 2011/39)*

- 2.14** For the changes made to GENPRU by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Venture Capital Investments Instrument 2011 (FSA 2011/42)

- 2.15** Following consultation in Chapter 5 of CP11/7³, the Board has made the following changes to the Handbook:

Changes: *Changes to GENPRU 2.2.209R, 2.2.216AG and 2.2.221R*
Changes to GENPRU 2 Annex 2R and Annex 3R

Addition of BIPRU 8.6.21R
Changes to BIPRU 10.3.8R

- 2.16** In summary, these changes enable the consolidation of investments in a venture capital investment vehicle (such as that provided under the UK Business Growth Fund) to be eligible for a risk-weighting treatment, rather than capital deduction at both solo and consolidated levels. The amendments to the Handbook reflect the rule modifications granted to the four banks participating in the Business Growth Fund.
- 2.17** These amendments should reduce the likelihood of the consequential treatment that the fund or venture capital instrument vehicle will be regarded as a connected counterparty within the large exposures regime.
- 2.18** This instrument comes into force from **1 August 2011** and feedback on this consultation is provided in Chapter 4, below.

³ CP11/7, *Quarterly consultation (No 28)*, (April 2011).

Prudential sourcebook for Banks, Building Societies and Investment Firms (BIPRU)

Venture Capital Investments Instrument 2011 (FSA 2011/42)

- 2.19 For the changes made to BIPRU by this instrument, see paragraphs 2.15 to 2.18 of this Notice.

Capital Requirements Directive (Handbook Amendments No 3) Instrument 2011 (FSA 2011/43)

- 2.20 Following consultation in CP11/9⁴, the Board has made the following changes to the Handbook:

Changes: **Addition of SYSC 7.1.16AG**

 Changes to BIPRU 6.3.16G
 Addition of BIPRU 6.4.1AG and 6.5.5AG

- 2.21 These changes implement the Committee of European Banking Supervisors (CEBS) Guidelines on managing operational risks in market-related activities, as published in October 2011.⁵ Further, these amends require firms to demonstrate, in meeting the risk management standards required of them, that they have considered the guidelines.
- 2.22 This instrument comes into force on **1 August 2011** and feedback on this consultation is provided in Chapter 4, below.

Prudential sourcebook for UCITS Firms (UPRU)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 2.23 For the changes made to UPRU by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Interim Prudential sourcebook for Investment Businesses (IPRU(INV))

Capital Resources Requirements for Personal Investment Firms (Amendment) Instrument 2011 (FSA 2011/44)

- 2.24 The Board has made minor administrative changes to IPRU(INV), as listed below:

Change: **Changes to IPRU(INV) Transitional Provisions**

- 2.25 These changes defer the implementation of new capital rules and connected reporting rules for personal investment firms that were due to come into force on 31 December 2011, until

⁴ CP11/9, *Strengthening Capital Standards 3 – further consultation on CRD3*, (May 2011).

⁵ [www.eba.europa.eu/documents/Publications/Standards---Guidelines/2010/Management-of-op-risk/CEBS-2010-216-\(Guidelines-on-the-management-of-op-.aspx](http://www.eba.europa.eu/documents/Publications/Standards---Guidelines/2010/Management-of-op-risk/CEBS-2010-216-(Guidelines-on-the-management-of-op-.aspx)

31 December 2013. These changes were not consulted on. However, they have been made to reflect industry concerns that the implementation of the capital rules would be unduly burdensome at a time when they are heavily engaged in making many other changes to accommodate the Retail Distribution Review. This instrument only defers the coming into force of Part 2 of Annex B of the Capital Resources and Professional Indemnity Insurance Requirements for Personal Investment Firms Instrument 2009 (FSA 2009/62).⁶ Further, this instrument defers the coming into force of the Handbook Administration (No 16) Instrument 2009 (FSA 2009/69)⁷, Part 2 of Annex D to the Handbook Administration (No 18) Instrument 2010 (FSA 2010/19)⁸ and the Supervision Manual (Retail Mediation Activities Return) (Amendment No 3) Instrument 2010 (FSA 2010/70)⁹.

- 2.26 The instrument also deletes a redundant transitional provision on 1 August 2011.

BUSINESS STANDARDS

Conduct of Business sourcebook (COBS)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 2.27 For the changes made to COBS by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Retail Distribution Review (Platforms) Instrument 2011 (FSA 2011/47)

- 2.28 Following consultation in CP10/29¹⁰, the Board has made the following changes to the Handbook:

Changes to Glossary: *Addition of 'intermediate unitholder', 'platform service' and 'platform service provider'*
 Deletion of 'funds supermarket service'

Changes: *Changes to COBS 6.1A.8G, 6.1B.1R, 6.1B.6G and 6.1B.9R*
 Addition of COBS 6.1E, 6.1F and 6.1G
 Addition of COBS 6.2A.4AR and 6.2A.4BG
 Changes to COBS 13.1.4R
 Changes to COBS 14.2.11R
 Addition of COBS 14.4
 Changes to COBS 18.5.2R

 Changes to COLL 6.7.5G

⁶ FSA Handbook Notice 94, (November 2009), www.fsa.gov.uk/pubs/handbook/hb_notice94.pdf

⁷ FSA Handbook Notice 95, (December 2009), www.fsa.gov.uk/pubs/handbook/hb_notice95.pdf

⁸ FSA Handbook Notice 101, (June 2010), www.fsa.gov.uk/pubs/handbook/hb_notice101.pdf

⁹ FSA Handbook Notice 105, (December 2010), www.fsa.gov.uk/pubs/handbook/hb_notice105.pdf

¹⁰ CP10/29, *Platforms: Delivering the RDR and other issues for platforms and nominee-related services*, (November 2010).

2.29 In summary, these changes:

- extend application of the Retail Distribution Review (RDR) rules on facilitating payment of adviser charges to facilitation through platforms;
- require platforms to disclose to professional and retail clients any fees or commission they arrange to accept from third parties, in advance of providing services to those clients;
- require firms using a platform service for the purposes of making a personal recommendation or arranging the purchase of retail investment products for retail clients to take reasonable steps to ensure that they use platform services that present their retail investment products without bias;
- require independent firms using a single platform for the majority of their personal recommendations to take reasonable steps to ensure that the platform bases its selection of retail investment products on a comprehensive, fair and unbiased analysis of the relevant market;
- require authorised nominee companies, including platforms, which hold products on behalf of clients to transfer these investments to another person, when requested to do so, within a reasonable time;
- improve the provision of information to investors who hold investments via nominees, rather than in their own name; and
- require nominees to respond to information requests by authorised fund managers for liquidity purposes.

2.30 This instrument comes into force on **31 December 2012** and feedback on this consultation will be provided in a separate policy statement published by the FSA.

REGULATORY PROCESSES

Supervision manual (SUP)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

2.31 For the changes made to SUP by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Liquidity Reporting (Miscellaneous Amendments) Instrument 2011 (FSA 2011/45)

2.32 Following consultation in Chapter 6 of CP11/7¹¹, the Board has made the following changes to the Handbook:

¹¹ CP11/7, *Quarterly consultation (No 28)*, (April 2011).

Changes: *Changes to SUP 16.12.11R, 16.12.15R, 16.12.22AR and 16.12.25AR
Changes to SUP 16 Annex 25G*

- 2.33** These changes clarify the liquidity reporting items which firms are required to submit under the new liquidity regime that came into force in December 2009, particularly clearing up the requirements for ILAS BIPRU and non-ILAS BIPRU firms.
- 2.34** Further, the instrument provides relevant supporting guidance for firms in completing these data items on liquidity, to enable more accurate reporting.
- 2.35** This instrument comes into force on **1 November 2011** and feedback on this consultation is provided in Chapter 4, below.

Decision Procedure and Penalties manual (DEPP)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 2.36** For the changes made to DEPP by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Consumer Redress Schemes Instrument 2011 (FOS 2011/5; FSA 2011/46)

- 2.37** For the changes made to DEPP by this instrument, see paragraphs 2.39 to 2.41 of this Notice.

REDRESS

Dispute Resolution: Complaints sourcebook (DISP)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 2.38** For the changes made to DISP by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Consumer Redress Schemes Instrument 2011 (FOS 2011/5; FSA 2011/46)

- 2.39** Following consultation in Chapter 8 of CP11/7¹², the Board, and the Financial Ombudsman Scheme Board, has made the following changes to the Handbook:

Changes to Glossary: *Addition of 'consumer redress scheme' and 'redress determination'
Changes to 'chargeable case' and 'complaint'*

Changes: *Changes to DEPP 2 Annex 1G*

¹² CP11/7, *Quarterly consultation (No 28)*, (April 2011).

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Addition of DISP 1.1.11AR
Addition of DISP 2.3.2CG
Changes to DISP 2.8.1R, 2.8.2R and 2.8.5R
Addition of DISP 3.2.2AR
Changes to DISP 3.3.4R and 3.6.2G
Addition of DISP 3.6.5AG
Change to DISP 3.7.2R
Addition of DISP 3.7.2AG, 3.7.2BG and 3.7.4AG
Changes to DISP 3.7.6G and 3.7.8R
Addition of DISP 3.7.8AG
Changes to DISP 3.7.11R
Addition of DISP 3.7.11AG
Addition of DISP TP 1.1, row 27A

Change to COMP 8.2.3R
Addition of COMP 8.2.4AR
Addition of COMP 12.4.22R

Changes to EG 1.2
Changes to EG 7.2

2.40 In summary, these changes:

- introduce consumer redress schemes to the Handbook, as the FSA was empowered to implement under the Financial Services Act 2010, amending s.404 of the Financial Services and Markets Act 2000, to facilitate redress where mass consumer detriment has (or may) occur and to act as a deterrent to widespread mis-selling;
- make subsequent consequential amendments to inform how the new s.404 power will work in practice, particularly in relation to complaint handling; and
- amend the appropriate dispute resolution provisions in the Handbook, in conjunction with the Financial Ombudsman Service (FOS).

2.41 This instrument comes into force on **1 August 2011** and feedback on this consultation is provided in Chapter 4, below.

Compensation sourcebook (COMP)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

2.42 For the changes made to COMP by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

Consumer Redress Schemes Instrument 2011 (FOS 2011/5; FSA 2011/46)

- 2.43 For the changes made to COMP by this instrument, see paragraphs 2.39 to 2.41 of this Notice.

SPECIALIST SOURCEBOOKS

Collective Investment Schemes sourcebook (COLL)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 2.44 Following joint consultation from HM Treasury and the FSA¹³, subsequent to a new version of the UCITS (Undertakings for Collective Investment in Transferable Securities) Directive, referred to as UCITS IV, the Board has made the following changes to the Handbook:

Changes to Glossary: *Addition of 'AFM', 'collective portfolio management', 'counterparty risk', 'cross-border UCITS merger', 'domestic UCITS merger', 'EEA key investor information document', 'EEA UCITS scheme', 'feeder UCITS', 'fund application rules', 'key investor information', 'key investor information document', 'KII Regulation', 'master-feeder agreement', 'master UCITS', 'merging UCITS', 'qualifying management company holding', 'rebalancing of the portfolio', 'receiving UCITS', 'risk limit system', 'synthetic risk and reward indicator', 'UCITS', 'UCITS Home State', 'UCITS implementing Directive', 'UCITS implementing Directive No 2', 'UCITS marketing notification', 'UCITS merger', 'UCITS Regulations 2011' and 'UK UCITS management company'*

Changes to 'asset management company', 'class', 'client', 'complaint', 'control', 'covered bond', 'depository', 'durable medium', 'EEA firm', 'EEA simplified prospectus', 'EEA simplified prospectus scheme', 'EEA UCITS management company', 'execution criteria', 'execution venue', 'Home State', 'Home State regulator', 'Host State', 'Host State regulator', 'instrument constituting the scheme', 'key features scheme', 'liquidity risk', 'management company', 'manager', 'market risk', 'MiFID investment firm', 'non-directive firm', 'operational risk', 'participant firm', 'relevant person', 'scheme of arrangement', 'senior personnel', 'simplified prospectus scheme', 'sub-fund', 'supervisory function', 'UCITS Directive', 'UCITS firm', 'UCITS investment firm', 'UCITS management company', 'UCITS scheme', 'unitholder' and 'website conditions'

¹³ HM Treasury and the FSA, *Transposition of UCITS IV: consultation document*, (December 2010).

Changes:

Addition of SYSC 1 Annex 1, para 2.7AG
Changes to SYSC 1 Annex 1, paras 2.8R and 2.16R
Addition of SYSC 1 Annex 1, paras 2.16AR and 2.16BG
Changes to SYSC 1 Annex 1, para 3.1G
Addition of SYSC 1 Annex 1, para 3.2AG
Addition of SYSC 1 Annex 1, Part 3, Column A+
Change to SYSC 4.1.1R
Addition of SYSC 4.1.2BR and 4.1.2CR
Changes to SYSC 4.1.4R, 4.1.4AG, 4.1.5R, 4.1.7R, 4.1.9R, 4.1.10R, 4.2.1R, 4.2.2R, 4.2.4G, 4.2.5G, 4.3.1R and 4.3.2R
Changes to SYSC 5.1.1R, 5.1.6R, 5.1.12R, 5.1.13R and 5.1.14R
Changes to SYSC 6.1.1R, 6.1.2R, 6.1.3R, 6.1.4R, 6.1.4AR, 6.1.5R and 6.2.1R
Addition of SYSC 7.1.2BG
Addition of SYSC 8.1.13R and 8.1.14G
Changes to SYSC 9.1.1R
Changes to SYSC 10.1.1R, 10.1.4R, 10.1.6R, 10.1.8R, 10.1.10R and 10.1.11R
Addition of SYSC 10.1.17R, 10.1.18G, 10.1.19R, 10.1.20R and 10.1.21R
Changes to SYSC Sch 1.2G

Change to GEN 4.1.4R

Changes to GENPRU 2.1.8G

Changes to UPRU 1.1.3G and 1.2.1G

Changes to COBS 1 Annex 1, para 9.1G
Addition of COBS 1 Annex 1, paras 9.1AG, 9.1BG, 9.1CG and 9.1DG
Deletion of COBS 1 Annex 1, para 9.2G
Changes to COBS 1 Annex 1, para 9.3G
Changes to COBS 2.1.1R and 2.3.1R
Addition of COBS 2.3.1AR
Change to COBS 2.3.2R
Addition of COBS 2.3.2AR
Changes to COBS 4.1.4G, 4.1.9G, 4.2.1R, 4.3.1R and 4.6.4BG
Deletion of COBS 4.7.5G
Addition of COBS 4.7.5AG
Addition of COBS 4.13
Change to COBS 6.4.3R
Changes to COBS 11.1.5G and 11.2.1R
Addition of COBS 11.2.1AR and 11.2.5AG

Changes to COBS 11.2.6R and 11.2.14R

Addition of COBS 11.2.23AR

Changes to COBS 11.2.25R, 11.2.27R, 11.2.28R, 11.2.29R, 11.2.30R and 11.2.32R

Addition of COBS 11.2.32AR

Changes to COBS 11.2.34R

Changes to COBS 11.3.1R, 11.3.2R, 11.3.4R, 11.3.5R, 11.3.7R, 11.3.8R, 11.3.9R, 11.3.10R, 11.3.13G, 11.7.1R, 11.7.4R, 11.7.5R and 11.7.6R

Changes to COBS 13.1.3R and 13.1.4R

Changes to COBS 14.2.1R

Addition of COBS 14.2.1AR

Changes to COBS 14.2.5R and 14.2.9R

Addition of COBS 14.2.9AR

Changes to COBS 14.2.10G, 14.2.11R, 14.2.14R, 14.2.16R, 14.2.17R, 14.3.7G, 14.3.11R and 14.3.12G

Changes to COBS 16.2.1R

Addition of COBS 18.5.2AR

Changes to COBS 18.9.1R

Addition of COBS TP 2, row 2.6A

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Changes to SUP 11.8.1R

Changes to SUP 13.1.3G, 13.3.2G, 13.3.5G and 13.3.6G

Addition of SUP 13.3.8G

Changes to SUP 13.4.4G

Deletion of SUP 13.4.6G

Addition of SUP 13.4.7G

Change to SUP 13.5.2R

Changes to SUP 13 Annex 1R

Addition of SUP 13 Annex 6R

Addition of SUP 13A.3.1CG

Changes to SUP 13A.3.2G

Addition of SUP 13A.4.1AG

Changes to SUP 13A.5.3G and 13A.5.5G

Changes to SUP 13A Annex 1G

Change to SUP 13A Annex 2G, para 8

Addition of SUP 13A Annex 2G, paras 8A, 11A, 11B, 11C and 11D

Addition of SUP 13A Annex 3R

Changes to SUP 15.8.6R and 15.8.7G

Changes to SUP App 3.9.6

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Changes to DEPP 2.5.16G

Changes to DEPP 2 Annex 1G

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Changes to DISP INTRO 1, Chapter 1

Changes to DISP 1.1.1G, 1.1.3R

Addition of DISP 1.1.10ER and 1.1.10FR

Changes to DISP 1.1.12R, 1.2.1R and 1.2.3G

Addition of DISP 1.2.5AG

Changes to DISP 1.3.1R and 1.3.1AR

Addition of DISP 1.3.1BR

Changes to DISP 1.5.1R and 1.9.1R

Changes to DISP 1 Annex 2G

Changes to DISP 2.6.1R and 2.6.2G

Change to DISP Sch 1.2G

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Changes to COMP 5.5.2R

Changes to COMP 6.2.2G

Changes to COMP 14.1.4G, 14.1.5G and 14.2.3G

Addition of COMP 14.5

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Changes to COLL 1.1.1G

Addition of COLL 1.1.1BR and 1.1.1CG

Change to COLL 1.1.2G

Addition of COLL 1.1.2AG, 1.2.1AG, 1.2.3R and 1.2.4R

Addition of COLL 2.1.5G

Changes to COLL 3.2.6R and 3.2.8R

Changes to COLL 4.2.3R

Addition of COLL 4.2.3AR

Changes to COLL 4.2.5R

Addition of COLL 4.3.6AR,

Change to COLL 4.3.7G

Addition of COLL 4.3.10R, 4.3.11R, 4.3.12R and 4.3.13G

Changes to COLL 4.5.5R, 4.5.6G, 4.5.7R, 4.5.8R, 4.5.9R and 4.5.14R

Addition of COLL 4.5.15R

Addition of COLL 4.7 and 4.8

Changes to COLL 5.1.1R, 5.2.1R, 5.2.2R, 5.2.6AR, 5.2.7FR, 5.2.8R, 5.2.9G, 5.2.10AR, 5.2.10EG, 5.2.11R and 5.2.11AG

Addition of COLL 5.2.11BR

Changes to COLL 5.2.13R, 5.2.14G, 5.2.19R, 5.2.20BG, 5.2.22R and 5.2.22AG

Addition of COLL 5.2.23CR

Deletion of COLL 5.2.24R and 5.2.25G

Addition of COLL 5.2.34G

Changes to COLL 5.3.2G

Deletion of COLL 5.3.3R

Addition of COLL 5.3.3AR, 5.3.3BR and 5.3.3CR

Changes to COLL 5.3.4G

Deletion of COLL 5.3.6R
Addition of COLL 5.3.7R, 5.3.8R, 5.3.9R, 5.3.10R and 5.3.11G
Changes to COLL 5.5.8R and 5.6.12R
Addition of COLL 5.8
Changes to COLL 6.3.1R
Addition of COLL 6.3.3AR, 6.3.3BR, 6.3.3CG and 6.3.3DR
Changes to COLL 6.6.2R and 6.6.4R
Addition of COLL 6.6.4AG
Changes to COLL 6.6.15R
Addition of COLL 6.6.15AR
Changes to COLL 6.6.16G
Addition of COLL 6.6A
Changes to COLL 6.7.7R and 6.7.12R
Addition of COLL 6.8.2BR
Changes to COLL 6.9.10G
Addition of COLL 6.10, 6.11, 6.12, 6.13 and 6 Annex 1R
Changes to COLL 7.1.1R, 7.1.2R and 7.2.1R
Addition of COLL 7.2.1AR
Change to COLL 7.6.1G
Addition of COLL 7.7
Deletion of COLL 9.2.1G
Addition of COLL 9.2.2G
Changes to COLL 9.4.2R
Addition of COLL 11
Addition of COLL 11 Annex 1R and Annex 2R
Addition of COLL 12
Addition of COLL Appendix 1EU: KII Regulation
Changes to COLL TP 1, rows 17, 18, 19 and 20
Changes to COLL Sch 1.1G
Changes to COLL Sch 2.2G
.....
Changes to RCB 1.1.2G
.....
Changes to DTR 5.4.9R
.....
Changes to PERG 13.1, 13.2 and 13.5

2.45 In summary, these changes to the Handbook, led by the UCITS IV Directive, make the following provisions:

- new Glossary definitions to incorporate terminology used in the UCITS IV Directive;
- the new right of UCITS management companies, authorised in other EEA states, to exercise passport rights to operate a UCITS-compliant fund authorised

in the UK by the FSA that will be subject to the FOS and the FSCS, and the corresponding right of UK UCITS management companies to operate an EEA UCITS-compliant fund authorised in another EEA state;

- the replacement of the simplified prospectus with a new point-of-sale consumer disclosure document (key investor information document (KIID)) to provide investors with clearer and more concise information to help them make an informed investment decision;
- a set of requirements for authorisation of cross-border fund mergers or domestic fund mergers where one of the UCITS schemes has made a cross-border marketing notification that is replicated across all Member States and with identical measures for the provision of information to investors;
- allow UCITS ‘master-feeder’ structures, i.e. a UCITS fund (feeder) will be allowed to invest the majority of its assets into another UCITS fund (master) in order to facilitate more flexible, cost-effective fund structures;
- measures to improve co-operation between the FSA and other EEA regulators in relation to sharing responsibilities where a UCITS manager and the fund it manages are established in different Member States;
- clarification that there will not be FOS referral rights where UK firms are operating non-UK funds from a non-UK branch and the relevant matter is not concerned with a UCITS fund authorised by the FSA; and
- new measures that require all UCITS management companies, whether or not they exercise passport rights, to comply with organisational, conduct and risk management rules to ensure that those companies operate to minimum common standards, regardless of which Member State they are established in.

2.46 This instrument came into force on **1 July 2011** and feedback on his consultation will be published in a separate policy statement.

Retail Distribution Review (Platforms) Instrument 2011 (FSA 2011/47)

2.47 For the changes made to COLL by this instrument, see paragraphs 2.28 to 2.30 of this Notice.

Regulated Covered Bonds sourcebook (RCB)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

2.48 For the changes made to RCB by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

LISTING, PROSPECTUS AND DISCLOSURE

Disclosure Rules and Transparency Rules (DTR)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

2.49 For the changes made to DTR by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

3

Changes outside the Handbook

Enforcement Guide (EG)

Consumer Redress Schemes Instrument 2011 (FOS 2011/5; FSA 2011/46)

- 3.1** For the changes made to EG by this instrument, see paragraphs 2.39 to 2.41 of this Notice.

Perimeter Guidance manual (PERG)

UCITS IV Directive Instrument 2011 (FSA 2011/39)

- 3.2** For the changes made to PERG by this instrument, see paragraphs 2.44 to 2.46 of this Notice.

4

Feedback on responses to consultation

4.1 This chapter provides feedback on the following consultation:

- Chapter 2 of CP10/15, *Quarterly consultation (No 25)*, (July 2010);
- Chapters 2, 5, 6 and 8 of CP11/7, *Quarterly consultation (No 28)*, (April 2011); and
- Chapter 5 of CP11/9, *Strengthening Capital Standards 3 – further consultation on CRD 3*, (May 2011).

Chapter 2 of CP10/15, Quarterly consultation (No 25)

Financial Services Compensation Scheme (Payment of levies) (Amendment) Instrument 2011 (FSA 2011/41)

Fees Manual (FEES)

- 4.2 In 2008 we amended FEES 6.7.6R without consultation so that the Financial Services Compensation Scheme (FSCS) had the discretion to raise exit levies from a firm in years after the one in which the firm left the scheme.
- 4.3 In CP10/15 we consulted on reverting to the original position where the FSCS had the discretion to apply a levy for anticipated compensation and/or management expenses only in respect of the FSCS levy year in which a firm exits the scheme. This would not affect the payment of any levy already raised in the levy year.
- 4.4 We also consulted on proposals to amend FEES 6.7 to enable the FSCS to raise an exit levy when a firm stops carrying out activities within a particular activity class or sub-class, but remains active in one or more other classes.

Responses to individual questions

4.5 We asked:

Q1: Do you agree that restricting the FSCS's ability to raise a single exit levy addresses the unintended consequences from the 2008 rule changes?

4.6 The majority of respondents welcomed our proposals. Respondents acknowledged the unintended consequences arising from the 2008 rule change, in particular the potential for the 2008 rule change to require firms to account for all future levies upfront.

4.7 We asked:

Q2: Do you agree that giving the FSCS the right to raise an exit levy against a firm when it leaves a particular activity class or sub-class is an appropriate measure?

4.8 The majority of respondents welcomed our proposals. One respondent highlighted a concern that the FSCS Funding Model Review could lead to a restructuring of the FSCS funding classes which could result in a redistributive effect on future levies relating to past defaults and lead to firms leaving classes involuntarily. If we restructure the FSCS funding classes, we would consider the impact this would have.

4.9 In the light of the responses we have received, we are implementing the proposal as consulted on. The rules implementing the proposal will take effect from 1 October 2011.

Cost benefit analysis and compatibility statement

4.10 The cost benefit analysis and compatibility statement for the proposal remain unchanged from those published in CP10/15. The full list of changes to the Handbook made by this instrument is set out at paragraphs 2.11 to 2.13 of this Notice.

Chapter 2 of CP11/7, Quarterly consultation (No 28)*Glossary Amendment (Definition of Holloway Sickness Policy)
Instrument 2011 (FSA 2011/40)***Glossary of Definitions**

4.11 We consulted in Chapter 2 of CP11/7 on amending the definition of 'Holloway sickness policies'. In that chapter the definition was expanded with the intention of providing greater clarity on the type of policies falling within its scope.

- 4.12 The approach presented in the consultation suggested replacing reference to the ‘Holloway system’, which is not currently defined, with a list of four characteristics or qualifying elements that would have needed to be met in order for a policy to be classified as a Holloway sickness policy. We proposed that these characteristics were:
- permanent health benefits are provided under a long-term insurance contract;
 - in addition to these benefits, premium amounts include an element to provide for solvency, for volatility of experience and for investment purposes;
 - surpluses are apportioned to members and vest in the policyholder at maturity, retirement, death, or as otherwise specified; and
 - the surplus apportioned is an amount which reflects the insurance margins and a percentage of the investment returns based on the amount of premium paid.
- 4.13 Two questions were posed within the consultation paper. First, whether interested parties agreed with the proposal to amend the definition. Secondly, whether interested parties had any comments on the wording of the definition proposed in Appendix 2 to CP11/7.
- 4.14 We received seven responses from trade bodies, friendly societies and their consultants. A clear majority of respondents were supportive of our underlying intention to clarify what constitutes a Holloway sickness policy. However, a number of comments were submitted on the detail of the wording proposed. Given the positive responses, we are proceeding with this change to the definition, but we have made some amendments to the definition proposed in CP11/7 to address the concerns raised by respondents.
- 4.15 The concerns raised by respondents are noted below, together with our response to these concerns. First, it was stated that the proposed wording may have a number of effects on the ability of those relevant Holloway friendly societies to provide Holloway sickness policies. These were that the proposed definition:
- may jeopardise Holloway providers’ tax status, which some respondents believed was a feature of the Holloway system; and
 - may exclude ‘commuted’¹⁴ Holloway policies.

Our response

We do not agree that the tax exemption is a feature of the Holloway system for the purpose of our regulatory rules. The tax treatment of Holloway sickness policies is a matter for Her Majesty’s Revenue and Customs (HMRC) and is independent of the FSA definition. As such, we do not propose to incorporate any reference to tax

¹⁴ A contract is commuted where the member is no longer entitled to permanent health benefits, but does not elect to withdraw any accumulated funds. Such members may be able to elect to continue to pay premiums into their member fund which will continue to attract any investment returns. For further discussion see Rockliff, P, ‘*Commuted*’ Shares: *An Exposition & Appreciation thereof*, (1953).

treatment within our FSA definition. In any event, we have been in communication with HMRC on this matter and it does not consider that the revised definition will impact the current tax treatment of Holloway business.

We stated in our consultation that we intended to provide greater clarity for policies falling within the scope of the definition and not to change this scope. We acknowledge that commutation is an established practice at a number of Holloway providers and do not believe the commutation of Holloway sickness policies will result in those policies falling outside the scope of the definition.

- 4.16** Secondly, it was argued by some parties that the definition did not capture all the features of the Holloway system.

Our response

In the consulted definition we proposed to remove the phrase ‘under the Holloway system’ on the basis that it was being defined by a series of qualifying criteria. While the phrase is generally understood by firms, the consultation responses revealed the difficulty of capturing every aspect of the Holloway system. This reflects the historic origins of Holloway business and the evolution of these policies over many years.¹⁵ The intention of this change is to clarify the particular features of the Holloway system that are relevant to the scope of our rules and common to all policies written under that system. Accordingly, we have decided to retain the phrase ‘under the Holloway system’ in the revised definition, in recognition of the broader features of the Holloway system beyond those specified in our rules. This approach also emphasises our intention not to change the scope of the existing definition.

- 4.17** Thirdly, some respondents maintained that a number of the characteristics proposed in the consulted definition were not applicable to all Holloway providers, and they highlighted a number of issues:
- premiums amounts also include margins to account for additional items to those stated in the proposed definition, for example to cover the management expenses and other costs of the organisation;
 - the surplus apportionment is not directly correlated to the amount of premium paid, which will vary with age; and
 - surplus apportionments to policyholders are not necessarily ‘held’ in an individual policyholder account, but alternatively may be held in an ‘unsegregated common fund’.

¹⁵ In 1878 George Holloway MP put forward the notion of a sickness insurance scheme in *Prize Essay on Superannuation and Old Age Pensions*.

Our response

We have addressed these concerns by taking a broader approach which captures the fundamental features of a Holloway sickness policy, but does not detail exactly how an individual policy may operate to give effect to those features.

The revised definition states that investment benefits are derived from the society's surplus. The intention of the consulted definition was not to provide an exhaustive list of all the factors considered in building margins into premium amounts. We also do not believe that those factors are integral to the overall nature of the policy, which is an insurance policy combining a potential investment benefit.

In terms of the surplus apportionment, we propose to amend the definition to simply state that surpluses are apportioned. This makes it clear that the allocation of surplus is on a proportional basis, but does not seek to define precisely how it is apportioned. This also removes reference to where the surplus apportionments are held.

- 4.18** The new definition of Holloway sickness policy will affect those policies covered by a new definition of 'Holloway policy special application conditions'. This concerns the exemption of certain Holloway sickness policies from the Retail Distribution Review (RDR) Adviser Charging and Professionalism rules, and was recently published in Handbook Notice 111.¹⁶ The RDR rules, and the new definition of 'Holloway special application conditions' come into force on 31 December 2012. At that time, an exempt policy for the purposes of the RDR would also need to fall within the definition of Holloway sickness policy set out here.

Cost benefit analysis and compatibility statement

- 4.19** No comments were made in response to the cost benefit analysis. We do not believe that the instrument text differs significantly from the consultative draft, since the changes discussed in this chapter concern points of detail. Consequently, we believe that the amendments that we have made to the consulted definition do not change the position set out in CP11/7. The full list of changes to the Handbook made by this instrument is set out at paragraphs 2.3 to 2.5 of this Notice.

¹⁶ www.fsa.gov.uk/pubs/handbook/hb_notice111.pdf

Chapter 5 of CP11/7, Quarterly consultation (No 28)

Venture Capital Investments Instrument 2011 (FSA 2011/42)

General Prudential Sourcebook (GENPRU)

Prudential Sourcebook for Banks, Building Societies and Investment Firms (BIPRU)

- 4.20** In Chapter 5 of CP11/7 we consulted on rule amendments to the Handbook as part of our policy response to the proposal to establish the UK Business Growth Fund (BGF) and any other venture capital investment vehicles¹⁷ invested in by firms.
- 4.21** We proposed to amend our rules so that, where a bank proportionally consolidates its investment in a venture capital investment vehicle (such as the BGF) at the group level, the investment will be eligible for a risk-weighting treatment, rather than subject to a capital deduction at both the solo and consolidated levels. This treatment does not apply if the bank consolidates the venture capital investment vehicle using the equity method.
- 4.22** The rule amendment will also reduce the likelihood of the consequential treatment that the venture capital investment vehicle will be regarded as a connected counterparty within the large exposures regime.
- 4.23** A key condition to the proposed amendments is that the holdings are not in any financial entities, and any intermediate holding company (IHC) that invests on behalf of the firm does not make any investments in any credit institution or financial institution, in order to avoid double-gearing within the financial system.
- 4.24** We received six responses to the consultation proposing amendments to our rules on the prudential treatment of venture capital investments (which would also affect the banks participating in the BGF).
- 4.25** While the overall responses are supportive of our proposal to amend the prudential treatment from a deduction to a risk-weighting approach, two of the six respondents raised a significant point of detail for which they suggested revisions to our proposed amendments.

Aligning our proposals to the BGF rule modifications

- 4.26** Two respondents suggested we should revise the amendments to align them with the rule modifications that were granted to four banks that participated in establishing the BGF.¹⁸
- 4.27** The most significant feature of aligning the Handbook text with the rule modification is that it would allow the IHC which holds either the BGF or other venture capital investment vehicles to be able to have holdings in other non-venture capital holdings, including entities

¹⁷ The venture capital vehicle need not be restricted to a fund but can include any structure that acquires holdings in venture capital entities.

¹⁸ In May 2011, we granted rule modifications to Barclays, Lloyds, RBS and HSBC to enable them to apply the proposed rule amendments in time for the launch of the BGF ahead of these rules being made in July 2011. The rule modification allowed their respective venture capital investment vehicles to have holdings in non-growth fund investments.

within the financial system. The banks' capital treatment of their investment in the IHC would then be split proportionally, whereby they will risk-weight the underlying investment in the BGF and deduct the other non-BGF investments.

Our response

We require a capital deduction for investments in financial entities to avoid double-gearing within the financial system. If firms can clearly identify the value of their investment in the IHC or venture capital vehicle that represents non-financial venture capital investments, then allowing those vehicles to have other financial holdings subject to a capital deduction should have no economic difference to the treatment contained in the original proposed amendments. Therefore, we have amended the Handbook to reflect the rule modifications granted to the four banks participating in the BGF. Specifically, this will allow the IHC or the venture capital investment vehicle to have mixed holdings.

The effect of the change to allow mixed holdings is as follows:

- **consolidation level:** the bank would consolidate its investment in the intermediate holding company that invests in venture capital entities, and it would risk-weight the non-financial venture capital investments using the appropriate risk-weighting and deduct the financial investments; and
- **solo level:** provided that the intermediate holding company is included in the UK consolidation group, the bank would risk-weight its investment in the intermediate holding company in proportion to the percentage of its holdings of non-financial venture capital investments. It will then make a capital deduction for the remainder.

Fund level holding companies

- 4.28 Four respondents highlighted that, for many fund structures, the underlying venture capital investments are held by an intermediate holding entity owned by the fund. They are concerned that, unless the definition of financial institution is appropriately limited, any intermediate holding company may fall within the scope of the definition of a 'financial institution' and thus the proposed exemption would not in practice be available.

Our response

We have amended our rules at the group level to include the intermediate holding companies within the scope of the consolidation group. Therefore, rule amendments set out above will apply; that is, at the solo level, the requirement to deduct investments is switched off so long as the intermediate holding company is consolidated at the group level.

Ancillary service companies

- 4.29** One respondent asked whether ancillary service activities could be included within the eligibility criteria for venture capital investment vehicles because limiting it to the ‘sole business’ of the making of venture capital investments would be too narrow. For example, the fund may be self-managed and may have incorporated a subsidiary whose sole purpose is to employ staff and facilitate long-term incentive planning.

Our response

We accept that the venture capital investment vehicle can hold an ancillary service entity and continue to meet the eligibility criteria. We have amended the rules accordingly.

Definition of financial institution

- 4.30** Three respondents asked us to review our interpretation of the definition of financial institution so that an intermediate holding company is not considered a financial institution if its sole activity is to acquire holdings outside the financial sector. This follows on from the CRD Transposition Group’s (CRDTG) interpretation of ‘financial institutions’ which clarified that all holding companies, whether or not their operating activities are financial, are captured by this definition. Further, one respondent which commented on the CRDTG’s response, stating that the normal approach would be to apply a risk-weight to venture capital and private equity holdings where the undertakings are not consolidated, wanted to understand why the FSA has not drafted the exemption to exclude all venture capital and private equity investments from the deduction requirements.
- 4.31** Additionally, one respondent asked whether the limits of our discretion to not require a deduction from capital only apply to the circumstances in article 58 (financial institution rescue situations) and article 60 (holding included in consolidated or supplemental supervision) of the Banking Consolidation Directive (BCD) (2006/48/EC), and not in relation to the definition of financial institution.

Our response

We are not able to amend the definition of financial institution, nor does the BCD give us any discretion to amend our interpretation of the definition, and we are not minded to do so anyway. In any case, the CRDTG conclusion that a wide definition of ‘financial institution’ should be maintained would prevent us from setting out a different interpretation of that definition. To do so would present legal risk as to whether or not we are complying with the directive. In addition, we wish to maintain the wider definition in the context of deciding the scope of consolidated supervision.

The context of the CRDTG interpretation about risk-weighting was a question specifically about consolidation with no reference to material holdings. This was simply meant to set out the position of how to deal with investments which do not trigger the thresholds for consolidation. It would also be reasonable to infer that if this sentence was meant to apply to material holdings then there would have been some reference to investments where the materiality thresholds for a deduction would otherwise have been triggered.

Illiquid assets deduction

- 4.32** One respondent stated that it would seem logical that the proposed exemptions for venture capital funds should also apply in the context of the illiquid assets deduction rules in GENPRU 2.2.259R to GENPRU 2.2.260R, to ensure that any ‘material holdings’ in venture capital funds are not inadvertently caught by these rules.

Our response

The deduction for illiquid assets which is included at GENPRU 2.2.259R – 2.2.260R derives from the re-cast Capital Requirements Directive (2006/49/EC) and applies to investment firms which calculate their capital resources in accordance with a particular methodology. There are a number of items that could be classified as illiquid assets which includes, but is not limited to, holdings in the capital resources of credit institutions or financial institutions. Our policy proposal and consultation was based solely on permitted treatment of holdings specified in the BCD. We will need to consider the issue of the illiquid assets deduction rules further and in the light of the discretions afforded under the Capital Requirements Directive. If changes are considered appropriate and consistent with our policy intentions under the BCD we will issue a separate consultation. We have not amended the rules in GENPRU 2.2.259R – 2.2.260R.

Risk weighting

- 4.33** One respondent stated that the risk-weighting of 200% under BIPRU is significantly lower than the 400% risk-weighting set out in Basel II and they believe it is not appropriate in the context of international consistency and establishing a level-playing field, and is inconsistent with the Basel II and Basel III frameworks. They also believe extending this exemption to other venture capital exposures beyond the BGF creates an opportunity for regulatory arbitrage.
- 4.34** One respondent asked for clarification on whether or not the FSA’s broad policy approach is to follow the BCD (190% or 370% under the simple risk-weight approach) in relation to private equity and venture capital investments.

4.35 Two respondents stated that a venture capital fund will frequently have fewer than 30, and probably fewer than 20, portfolio companies, and with sector specialisation a fund may have a maximum of three or four specialist sector areas. Therefore, it may be unlikely that many, if any, funds other than the BGF (assuming it does qualify) will be able to meet the proposed ‘sufficiently diversified’ test. One of the respondents suggested the following approach to risk-weighting:

- a) any diversification test is applied to the BIPRU firm’s whole venture capital portfolio, rather than to each relevant fund; or
- b) a ‘look through’ approach to collective investment undertakings (CIUs) is applied, since that is to be the approach taken in the different, but related, Solvency II Directive.¹⁹

Our response

We believe that the lower risk-weight of 190% (for the unexpected loss amount) which can be applied to ‘sufficiently diversified’ portfolios of private equity exposures under the BCD can only be justified where there is strong evidence of diversification in the portfolio. There is considerable evidence that, over a one-year period (the capitalisation horizon generally assumed under the Basel framework for banking book exposures), equities can experience much larger losses than the 16% fall that could be absorbed where a risk weight of 190% is applied. This is particularly true for liquid equity investments. Banks must hold adequate capital against the risks in their assets and, in general, we believe the higher risk-weight of 370% (for the unexpected loss amount) would be appropriate for many private equity portfolios, especially those which are sectorally concentrated and/or have only a modest number of underlying assets.

4.36 One respondent stated that under the internal ratings-based (IRB) approach treatment of CIUs, it would appear that wherever the underlying assets are equities or not all of them are known, the bank must apply the simple risk-weight approach (BIPRU 4.9.11R – 4.9.12R). As a result, standardised banks might end up with lower risk-weights than IRB banks for exposures to venture capital funds where those exposures are where the venture capital fund takes the form of a CIU.

Our response

We accept the proposal that the simple risk-weight approach should apply whether or not the venture capital investor is a CIU. We have amended the rules accordingly. Two respondents stated that we will require firms to apply the IRB

¹⁹ 2009/138/EC.

simple risk-weight approach where the deduction exemption applies. The lack of corresponding amendments in BIPRU 3 and BIPRU 4 gives rise to ambiguity as to whether the risk-weighted assets should be reported as IRB, or standardised for regulatory and Pillar 3 reporting purposes. This ambiguity is particularly relevant for those firms which do not have IRB model approval for the treatment of their equity exposures and, therefore, use the standardised approach. For firms in this situation, we recommend that such exposures should be treated as standardised, with amended risk weight percentages. We think that such an approach will be less confusing for the users of Pillar 3 (particularly where firms investing have no IRB approvals) and it will be simpler and less costly to implement for firms.

Our response

The amendments to the prudential treatment of venture capital will enable firms to apply a risk-weight methodology in calculating their prudential capital requirements, instead of applying capital deductions. Under BIPRU 11.5.11R, firms calculating risk-weighted exposure amounts for specialised lending exposures or equity exposures must clearly disclose the exposure under the IRB approach as detailed in the Handbook requirements. At present, we do not envisage merits in revising BIPRU 3 or 4 as we deem clear the disclosures requirements under the existing rule.

Cost benefit analysis

- 4.37** The amendments to the prudential treatment of venture capital investments, detailed above, change neither the results of the cost benefit analysis nor the compatibility statement published in CP11/7. In particular, the amendments will not generate material incremental costs to firms. They will make firms more likely to benefit from the reduction in capital requirement that was estimated in CP11/7. The full list of changes to the Handbook made by this instrument is set out at paragraphs 2.15 to 2.18 of this Notice.

Chapter 6 of CP11/7, Quarterly consultation (No 28)

Liquidity Standards (Miscellaneous Amendments) Instrument 2011 (FSA 2011/45)

Supervision sourcebook (SUP)

Prudential standards

- 4.38** In CP11/7 we proposed amendments to Chapter 16.12 of the Supervision sourcebook (SUP)

with the intention of ensuring that firms do not complete data items they are not required to complete and to make the existing guidance (contained within SUP 16 Annex 25G) clearer.

- 4.39** We proposed to amend the rules in SUP 16.12.11R (RAG 3), 16.12.15R (RAG 4), 16.12.22AR (RAG 7) and 16.12.25AR (RAG 8) to indicate that non-ILAS BIPRU firms must complete only FSA055 and not deliver FSA047–FSA054, and that ILAS BIPRU firms must complete FSA047–FSA054 and not FSA055.
- 4.40** We also proposed to amend the guidance for completing FSA047, FSA048, FSA051, FSA052 and FSA054 in SUP16 Annex 25G to clarify the basis on which firms are expected to complete the various data items.
- 4.41** Please note we included a proposed amendment to the currency reporting requirement for FSA052 to instruct firms to report in the reporting currency. However, this has been superseded by CP11/11²⁰ which proposes different instructions for firms. Therefore, we have not implemented that proposed amendment in the current changes to the Handbook.
- 4.42** We asked:

***Q6.1:** Do you agree with our proposal to amend the reporting requirements and data item guidance in SUP 16?*

- 4.43** The British Bankers' Association supported and welcomed the proposal.
- 4.44** One respondent stated that the addition of 'at the time of transaction' to the FSA052 guidance, in relation to the reporting of the average spread paid, will only make a marginal improvement to the accuracy of that provision, compared to the significant IT costs that would be incurred implementing the change to systems.
- 4.45** One respondent stated that the amendments to FSA047 and FSA048 reporting would require them to implement certain changes to their regulatory reporting software. Therefore, they requested that an appropriate transitional period, of at least 8 weeks, is provided.
- 4.46** One response related to the proposal to exclude reporting of segregated margin from part 10 of the enhanced mismatch report. They believe the position would be better addressed by providing an expanded definition of 'segregated' in this context.
- 4.47** We also received helpful technical responses in relation to the guidance for FSA048 and tri-party repo and reverse repo transactions.
- 4.48** Additionally, based on feedback from the industry and after further internal consideration, we have concluded that the guidance in relation to direct participation in settlement systems is not clear and that the inclusion of row 24 in relation to the use of source data in FSA054 is not correct.

²⁰ CP11/11, *Quarterly consultation (No 29)*, (June 2011).

Our response

We have clarified that 'at the time of trade' should not be interpreted as being at the exact minute of the trade and have amended the text to read 'no later than close of business on the day of the transaction'.

In response to the request for time to implement changes, the amendment to the rules will come into force on 1 November 2011, giving firms a three-month period in which to make any necessary changes to achieve compliance.

In relation to the expanded definition to 'segregated', we have amended the wording slightly which we believe provides the required clarity.

In response to comments received and following further internal consideration we have amended the guidance in relation to the reporting of tri-party repo and reverse repo transactions to make clear that this approach should only be adopted for reverse repo transactions. For such transactions, firms should assume the counterparty exercises any rights to substitute collateral. Therefore, on FSA047 or FSA048, as appropriate, they should report in column A (unencumbered box position) what they have received/hold on the reporting date (assuming such collateral has not been re-hypothecated), and on the earliest effective date of the substitution, report that collateral leaving and an inflow of substituted collateral on a 'worst case' basis. They should assume that the position will then remain unchanged until the maturity date of the transaction and report the collateral outflow accordingly.

In practice, this means the trade has been decomposed into two reverse repo transactions, one against the currently pledged collateral which terminates on the earliest possible substitution date, and another forward-starting transaction from that date to the maturity date against the lower quality collateral.

Please note that the FSA048 guidance already specifies this treatment for the latter trades: 'Where a *firm* enters into forward-starting reverse repo transactions against unspecified collateral that would be reportable in more than one row, it should in the case of reverse repos, assume that it will be delivered collateral, as qualifying, in the following order: lines 17; 9 and 12; 10; 13 to 15; 16; 11; 8; 7; and 6'. Firms should apply this hierarchy to determine 'worst case'.

We have provided an example of this reporting on page 37.

For repo transactions, firms should report on the basis of actual collateral posted for the duration of the transaction.

Following the industry's feedback in relation to the guidance for direct participation in settlement systems we have amended the guidance to read 'Direct participation in settlement systems does not include intra-day floating charges associated with facilities provided by custodians to facilitate securities settlement'.

In relation to the use of source data in completing FSA054 we have amended the guidance to exclude row 24.

The guidance in relation to the FSA052 reporting currency has been removed as this has been superseded by CP11/11.

Substitution reporting

Reverse Repo with substitution: Report the actual position in the unencumbered box, but assume on earliest effective date of the substitution the substitution takes place, therefore report the line 6 assets going out and the receipt of line 10. This is then assumed to last until maturity and reported accordingly.

Part 2 - Security, transferable whole-loan and commodity flows

*All Firm and Client Securities and whole-loans including margin collateral
- exclude segregated client inventory but include derivative margin collateral*

	A	B	C	D	E
	Unencumbered Box' Position	Open Maturity Repo/Reverse	Contractual Flow <= 2 week	Contractual Flow > 2 weeks <= 1M	Contractual Flow > 1M <= 3M
6	1,000		-1,000	0	0
7			0	0	0
8			0	0	0
9			0	0	0
10			1,200	0	-1,200
11			0	0	0
12			0	0	0

Part 3 - Wholesale asset cash flows

	Non-defined Maturity	Open Maturity Reverse/Repo	Contractual Flow <= 2 week	Contractual Flow > 2 weeks <= 1M	Contractual Flow > 1M <= 3M
25			0	0	0
26			0	0	0
27			0	0	1,000
28			0	0	0
29			0	0	0
30			0	0	0

Repo with substitution: report on basis of actual collateral received on day of report. Assume that continues until maturity

Part 2 as above should be inserted but with just +1200 in line 9 E.

Part 5 - Repo cash flows

34	Repo (items reported in line 6)	0	0	0
35	Repo (items reported in lines 7 and 8)	0	0	0
36	Repo (items reported in lines 10 and 11)	0	0	0
37	Repo (items reported in lines 13, 14 and 15)	0	0	0
38	Repo (items reported in line 16)	0	0	0
39	Repo (items reported in lines 9, 12 and 17)	0	0	-1,000

Cost benefit analysis and compatibility statement

- 4.49 In CP11/7, we set out the outcomes of our cost benefit analysis (CBA) and our consideration of the proposals in the context of our statutory objectives and principles of good regulation.
- 4.50 The additional guidance on reporting requirements of SUP 16.12 seeks to ensure that firms do not complete data items that they are not required to complete and provide additional clarity to the rules. In CP11/7 our CBA said that the proposed amendments to SUP 16 and SUP 16 Annex 25G would not materially alter the balance of costs and benefits within the CBA in PS09/16.
- 4.51 The compatibility statement in CP11/7 stated that the proposed amendments were compatible with our statutory objectives and the principles of good regulation.
- 4.52 The cost benefit issues raised by respondents have been addressed and there is no significant impact on the balance of cost and benefits. Therefore, there are no changes to the CBA and compatibility statement we issued in CP11/7. The full list of changes to the Handbook made by this instrument is set out at paragraphs 2.32 to 2.35 of this Notice.

Chapter 8 of CP11/7, Quarterly Consultation (No.28)

Consumer Redress Schemes Instrument 2011 (FOS 2011/5; FSA 2011/46)

Glossary of definitions

Decision Procedure and Penalties manual (DEPP)

Dispute Resolution: Complaints sourcebook (DISP)

Compensation sourcebook (COMP)

Enforcement Guide (EG)

- 4.53 In Chapter 8 of CP11/7, we consulted on consequential and administrative amendments to the Handbook arising from section 14 of the Financial Services Act 2010. The changes proposed to the Dispute Resolution: Complaints sourcebook (DISP) were consulted on jointly with the Financial Ombudsman Service (FOS).
- 4.54 We received five responses to the consultation from a mix of banks and consumer organisations. We have summarised their feedback below under each question, together with our response.

Complaints handling and the role of the Financial Ombudsman Service

- 4.55 We proposed new rules and guidance in DISP which clarify firms' complaint handling requirements when a scheme has been created, and when complaints can be dealt with by the FOS.

4.56 We proposed:

- a new rule (DISP 1.1.11AR) which would automatically switch off the complaints resolution, time limit, recording and reporting rules for firms in the event that a scheme is established;
- new guidance (DISP 2.3.2CG) to reflect that complaints brought to the FOS under section 404B of FSMA will fall within the FOS' Compulsory Jurisdiction (CJ);
- new rules to make clear when the FOS would refer a complaint back to the firm to be dealt with in accordance with the scheme (DISP 3.2.2AR), and when the FOS would be able to dismiss the complaint without considering its merits (DISP 3.3.4R(5A));
- a new rule (DISP 2.8.1R(3)) so that the FOS can only consider complaints when a firm has sent the consumer a redress determination (about the outcome of its investigation under the scheme) or failed to send the consumer a redress determination in accordance with the time limits specified under the scheme; and
- deleting DISP 2.8.5R(1) to make clear the time limits for consumers to be able to refer their complaint to the FOS.

4.57 We asked:

Q8.1: Do you have any comments about our proposed amendments to DISP to reflect the operation of a scheme?

4.58 All respondents were broadly supportive of the changes proposed, although both firms and respondents representing consumers sought further clarity on the practical operation of complaint handling where a scheme is established, as well as the operation of the section 404 power generally.

4.59 There was general support for the proposals to switch off complaint handling requirements under DISP for complaints falling under a redress scheme. Firms highlighted the risks of having ambiguity as to whether complaint handling rules under a scheme or DISP apply, and this may result in the wrong outcome for consumers as well as being onerous for firms. However, consumer representatives cautioned that the proposed 'switching off' of DISP may weaken the level of protection for consumers should a scheme offer less protection.

4.60 There was general agreement across all respondents that the operation of a consumer redress scheme needs to be clear and transparent. For example, one respondent suggested that, should a scheme be made, adequate publicity by the firm of the scheme's existence and what activity it was undertaking under the scheme should be required. Another noted that, where a scheme requires firms to contact consumers, it does not necessarily follow that all consumers are automatically entitled to have their case investigated or have recourse to the FOS.

- 4.61 One respondent representing consumers believed that a six-month time limit for consumers to complain about the outcome of a firm's investigation under a scheme was not long enough.

Our response

We agree that clarity and transparency are important objectives in the operation of any scheme that we establish.

Many of the responses focused on the need for greater clarity as to when and how DISP would be 'switched-off' in the event of a scheme being created. However, the FOS is required under the Financial Services Act to deal with complaints where the subject matter falls under a scheme in accordance with the rules of the scheme.

Establishing a scheme requires us to satisfy certain triggers set out in the Financial Services Act.¹ They include whether it is desirable to make a scheme having regard to the other ways consumers can seek redress. Whether a scheme potentially offers greater, or lesser, protection than is provided for by DISP is something that we must consider.

We intend to provide further clarity on the practical application of the power when we review and seek feedback later this year on our general guidance on section 404.²

We do not believe that a six-month period for consumers to refer their complaint to the FOS is too short. It is the same length of time that consumers have under our existing rules to complain to the FOS where they are dissatisfied with a firm's final response to their complaint.

Post-consultation, we have made a minor change to the rules that we consulted on. This change makes clear that, where the firm has applied a scheme, but should not have, the FOS' fair and reasonable basis for decisions will apply to any complaints it receives about a firm's investigation.

Compensation

- 4.62 In CP11/7, we proposed amendments to COMP to reflect the likely operation of the FSCS where it deals with claims that fall within the scope of a scheme.

- 4.63 We asked:

Q8.2: Do you have any comments about our proposed amendments to COMP to reflect the operation of a scheme?

- 4.64 To the extent that respondents answered this question, they were supportive.

Our response

We have decided to amend COMP as proposed.

Disciplinary measures

- 4.65** We also proposed consequential amendments to DEPP and EG, as a result of the new section 404C.
- 4.66** We asked:

Q8.3: Do you have any comments about our proposed disciplinary policy for consumer redress schemes?

- 4.67** All responses on this issue were generally supportive. We are proceeding with our proposal unchanged. The full list of changes to the Handbook made by this instrument is set out at paragraphs 2.39 to 2.41 of this Notice.

Chapter 5 of CP11/9, Strengthening Capital Standards 3 – further consultation on CRD 3

*Capital Requirements Directive (Handbook Amendments No 3)
Instrument 2011 (FSA 2011/43)*

Senior Management Arrangements, Systems and Controls (SYSC) Prudential sourcebook for Banks, Building Societies and Investment Firms (BIPRU)

- 4.68** In Chapter 5 of CP11/9 we proposed some minor changes to implement the Committee of European Banking Supervisors (CEBS) Guidelines on managing operational risks in market-related activities.²¹ The guidelines provide specific principles and implementation measures for identifying, assessing, controlling and monitoring operational risk in market-related activities.
- 4.69** The implementation approach we proposed was to make reference to the CEBS guidelines in the appropriate parts of the Handbook.

²¹ [www.eba.europa.eu/documents/Publications/Standards---Guidelines/2010/Management-of-op-risk/CEBS-2010-216-\(Guidelines-on-the-management-of-op-.aspx](http://www.eba.europa.eu/documents/Publications/Standards---Guidelines/2010/Management-of-op-risk/CEBS-2010-216-(Guidelines-on-the-management-of-op-.aspx)

Proposed amendments to BIPRU

4.70 We asked:

Q12: Are the references to the CEBS guidelines clear?

4.71 We received three responses to our consultation on this chapter. All respondents agreed with our proposal to refer to the guidelines (rather than copy-out or prepare our own guidance). One respondent added that this approach allowed flexibility for firms and avoided prescription.

4.72 One respondent also suggested that we also make reference to the guidelines in SYSC in order to reinforce the control requirement behind the CEBS guidelines.

Our response

We had also considered adding a reference to SYSC, in addition to the BIPRU references we consulted on in CP11/9, and so will add a similar reference to SYSC 7.1, as the BIPRU rules cross-reference SYSC 7.1.16R. Since this addition simply makes the guidance more explicit, this should not lead to any change in the (negligible) impacts we expect. Thus, our assessment of the cost benefit analysis (CBA) remains unchanged and we will take forward our proposal to insert references to the CEBS guidelines in the Handbook.

Cost benefit analysis

4.73 We asked:

Q13: Do you agree with our assessment that the requirement for a CBA does not apply as the increase in costs due to these guidelines is negligible or of minimal significance?

4.74 All respondents but one agreed with our implementation approach and assessment that no CBA was required. One respondent disagreed, claiming that a CBA was always required.

Our response

FSMA does not require a CBA of guidance and, although there are cases when we do provide CBA of guidance, we are not committed to provide CBA where the guidance is expected to have negligible impacts. Since the respondent did not provide any evidence to show that impacts would be significant, our view remains that any increase in costs from the guidelines should be negligible and CBA is not required.

In relation to the additional reference to the guidelines in SYSC, we believe this simply makes the guidance more explicit and should not lead to any change in the (negligible) impacts we expect.

- 4.75** Our assessment of the CBA remains unchanged and we will take forward our proposal to insert references to the CEBS guidelines in the Handbook. The full list of changes to the Handbook made by this instrument is set out at paragraphs 2.20 to 2.22 of this Notice.

Annex A

List of new instruments and addenda

(See also descriptions within Annex E)

Instruments made or approved by the Board on 28 July 2011

Title of instrument	CP	Modules affected	No. of instrument	Changes effective
UCITS IV Directive Instrument 2011	HM Treasury and the FSA 'Transposition of UCITS IV: consultation document' (December 2010)	Glossary, SYSC, GEN, GENPRU, UPRU, COBS, SUP, DEPP, DISP, COMP, COLL , RCB, DTR, PERG	FSA 2011/39	1.7.11
Glossary Amendment (Definition of Holloway Sickness Policy) Instrument 2011	11/7 (Ch 2)	Glossary	FSA 2011/40	1.8.11
Financial Services Compensation Scheme (Payment of Levies) (Amendment) Instrument 2011	10/15 (Ch 2)	FEES	FSA 2011/41	1.10.11
Venture Capital Investments Instrument 2011	11/7 (Ch 5)	GENPRU , BIPRU	FSA 2011/42	1.8.11
Capital Requirements Directive (Handbook Amendments No 3) Instrument 2011	11/9	SYSC, BIPRU	FSA 2011/43	1.8.11
Capital Resources Requirements for Personal Investment Firms (Amendment) Instrument 2011	n/a	IPRU (INV)	FSA 2011/44	1.8.11; 31.12.13
Liquidity Reporting (Miscellaneous Amendments) Instrument 2011	11/7 (Ch 6)	SUP	FSA 2011/45	1.11.11
Consumer Redress Schemes Instrument 2011	11/7 (Ch 8)	Glossary, DEPP, DISP , COMP, EG	FSA 2011/46; FOS 2011/5	1.8.11
Retail Distribution Review (Platforms) Instrument 2011	10/29	Glossary, COBS , COLL	FSA 2011/47	31.12.12

Column 2 ("CP") shows the number of the corresponding consultation paper, where relevant.

Where the acronym of a module in Column 3 appears in **bold**, that module is the main one affected by the instrument shown, and changes made by that instrument are described in Chapter 2 or 3 under that module heading.

Table of Handbook modules showing amending instruments

1. The first of the tables in this Annex lists the modules which make up the Handbook and the instruments by which they were made or amended, together with the date (in italics) on which each module was first commenced (in whole or in part), the date of each instrument which amended it and the number of the Handbook Notice which described the making or amendment. The subsequent tables list instruments making material which lies outside the Handbook.
2. For detailed information on dates in force, see the legal instruments by which the text was made or amended. The date on which each paragraph of the Handbook (or, where relevant, its latest amendment) came into force appears in the consolidated text of the Handbook in the margin of the text beneath the status letter for the paragraph.
3. An asterisk * in this table beside the reference code for a module (or the heading of a table, for provisions outside the Handbook) shows that the Board made a change to that module at its last meeting.
4. The three columns on the right-hand side of this table show the FSA instrument number, the date the instrument was made and the number of the Handbook Notice ("HN") in which details of the instrument were first published.
5. This Annex reference only shows instruments made from 1 January 2008 onwards. We can however supply by email lists, for each Handbook module, of all instruments made *before* 31 December 2007. Requests, which should specify the relevant module(s), should be sent by email to nick.walker@fsa.gov.uk or mel.purdie@fsa.gov.uk and copied to roslyn.anderson@fsa.gov.uk

Handbook instruments made after 1 January 2008

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

*GLOSSARY			
<i>First brought into force</i>	-	21.6.01	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Collective Investment Schemes Sourcebook (UCITS Eligible Assets Directive and Other Amendments) Instrument 2008	2008/5	28.2.08	73
Regulated Covered Bonds Sourcebook Instrument 2008	2008/7	6.3.08	74
Regulated Covered Bonds (Related Amendments) Instrument 2008	2008/8	6.3.08	74
General Prudential Sourcebook (Adequacy of Financial Resources) (Amendment) Instrument 2008	2008/12	27.3.08	75
Permitted Links (Amendment No 2) Instrument 2008	2008/16	27.3.08	75
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008	2008/17	27.3.08	75
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)	2008/18	27.3.08	75
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
Connected Travel Insurance Instrument 2008	2008/24	22.5.08	77
Market Conduct Sourcebook (Amendment No 9) Instrument 2008	2008/25	22.5.08	77
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2008 (REVOKED: July 2008)	2008/27	22.5.08	77
Collective Investment Schemes Sourcebook (Property Authorised Investment Funds) Instrument 2008	2008/28	22.5.08	77
Short Selling Instrument 2008	2008/30	12.6.08	78
Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008	2008/32	26.6.08	78
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Glossary Amendment (Biofuels and Biomass) Instrument 2008	2008/34	24.7.08	79
Disclosure Documents (Amendment) Instrument 2008	2008/35	24.7.08	79
Supervision Manual (Controlled Functions) (Amendment) Instrument 2008	2008/37	24.7.08	79
Short Selling (No 2) Instrument 2008	2008/50	18.9.08	81
Short Selling (No 3) Instrument 2008	2008/51	23.9.08	81
Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008	2008/41	25.9.08	81
Client Assets Sourcebook (Common Platform Provisions) Instrument 2008	2008/45	25.9.08	81
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Glossary Amendment (Definition of Preference Share) Instrument 2008	2008/56	29.10.08	82
Financial Services Compensation Scheme (Amendment of Tariff Measures and Other Levy Rules) Instrument 2008	2008/57	29.10.08	82
Prudential Categories (Amendment) Instrument 2008	2008/65	4.12.08	83
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008	2008/66	4.12.08	83
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008	2008/68	4.12.08	83
Listing Rules (Sponsors) (Amendment) Instrument 2008	2008/70	4.12.08	83
Short Selling (No 5) Instrument 2009	2009/1	14.1.09	84
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2009	2009/5	22.1.09	84
Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009	2009/9	26.2.09	85
Trading Plan Instrument 2009	2009/12	26.2.09	85
Payment Services Instrument 2009	2009/14	26.3.09	86
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09	86
Supervision Manual (Controllers) (Amendment) Instrument 2009	2009/20	26.3.09	86
Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
Fees (Payment Services) Instrument 2009	2009/23	23.4.09	87
Banking: Conduct of Business Sourcebook Instrument 2009	2009/24	23.4.09	87
Periodic Fees (2009/2010) and Other Fees Instrument 2009	2009/27	28.5.09	88
Fees (Payment Services) (No 2) Instrument 2009	2009/28	28.5.09	88
Compensation Sourcebook (Deposit Guarantee Schemes Directive Amendments) Instrument 2009	2009/29	28.5.09	88
Recognised Investment Exchanges and Recognised Clearing Houses Sourcebook (Amendments to	2009/30	28.5.09	88

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	
		Date of Inst	HN
Recognition Requirements) Instrument 2009			
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)		2009/36	1.7.09 90
Handbook Administration (No 14) Instrument 2009		2009/37	23.7.09 90
Dormant Bank and Building Society Accounts Instrument 2009		2009/38	23.7.09 90
Supervision Manual (Controlled Functions) (Amendment No 2) Instrument 2009		2009/42	23.7.09 90
Collective Investment Schemes Sourcebook (Single Sub-fund Umbrellas) Instrument 2009		2009/44	23.7.09 90
Financial Services Compensation Scheme (Banking Compensation Reform) Instrument 2009		2009/47	23.7.09 90
Senior Management Arrangements, Systems and Controls (Remuneration Code) Instrument 2009		2009/48	11.8.09 91
Payment Services (Financial Ombudsman Service Case Fees 2009/2010) Instrument 2009 (<i>instrument made by FOS</i>)		FOS 2009/4	16.9.09 92
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09 92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09 92
Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009		2009/52	24.9.09 92
Listing Rules Sourcebook (Amendment No 3) Instrument 2009		2009/54	24.9.09 92
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) Instrument 2009		2009/55	30.9.09 93
Supervision Manual (Integrated Regulatory Reporting of Liquidity for Banks, Building Societies and Investment Firms) Instrument 2009		2009/56	30.9.09 93
Payment Services (Gibraltar-based Firms) Instrument 2009 (<i>instrument made jointly with FOS as FOS 2009/5</i>)		2009/57	5.11.09 94
Approved Reinsurance to Close Instrument 2009		2009/61	5.11.09 94
Capital Resources and Professional Indemnity Insurance Requirements for Personal Investment Firms Instrument 2009		2009/62	5.11.09 94
Financial Services Compensation Scheme (Single Customer View Supervision and other Amendments) Instrument 2009		2009/66	5.11.09 94
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009		2009/68	27.11.09 95
Handbook Administration (No 16) Instrument 2009		2009/69	10.12.09 95
Prudential Requirements (Stress Testing) Instrument 2009		2009/72	10.12.09 95
Sale and Rent Back Instrument 2010		2010/1	28.1.10 96
Dispute Resolution: Complaints (Publication of Complaints Data) Instrument 2010		2010/2	28.1.10 96
Collective Investment Schemes Sourcebook (Accounting Amendments) Instrument 2010		2010/3	28.1.10 96
Funds of Alternative Investment Funds Instrument 2010		2010/5	25.2.10 97
Alternative Finance Investment Bonds Instrument 2010		2010/6	25.2.10 97
Listing Rules Sourcebook (Amendment No 4) Instrument 2010		2010/7	25.2.10 97
Handbook Administration (No 17) Instrument 2010		2010/8	25.3.10 98
Building Societies Sourcebook Instrument 2010		2010/11	25.3.10 98
Retail Distribution Review (Adviser Charging) Instrument 2010		2010/12	25.3.10 98
Periodic Fees (2010/2011) and Other Fees Instrument 2010		2010/15	27.5.10 100
Fees (CFEB Levy) Instrument 2010		2010/16	27.5.10 100
Handbook Administration (No 18) Instrument 2010		2010/19	24.6.10 101
Retail Distribution Review (Corporate Pensions) Instrument 2010		2010/21	24.6.10 101
Financial Stability and Market Confidence Sourcebook Instrument 2010		2010/25	22.7.10 102
Enforcement Powers (Financial Services Act 2010) Instrument 2010		2010/26	22.7.10 102
Financial Services Compensation Scheme (Financial Services Act 2010) Instrument 2010		2010/27	22.7.10 102
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10 102
Capital Requirements Directive (Handbook Amendments) Instrument 2010		2010/29	22.7.10 102
UK Corporate Governance Code (Handbook Amendments) Instrument 2010		2010/39	22.7.10 102
Handbook Administration (No 19) Instrument 2010		2010/40	23.9.10 103
Capital Requirements Directive (Large Exposures) Instrument 2010		2010/41	23.9.10 103
Prudential Requirements (Capital Planning Buffer) Instrument 2010		2010/42	23.9.10 103
Liquidity Standards (Miscellaneous Amendments) Instrument 2010		2010/43	23.9.10 103
Financial Services Compensation Scheme (Financial Services Act 2010) (No 2) Instrument 2010		2010/45	23.9.10 103

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Retail Distribution Review (Pure Protection) Instrument 2010	2010/46	23.9.10	103
Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10	103
Disclosure Rules and Transparency Rules Sourcebook (Amendment No 4) Instrument 2010	2010/51	23.9.10	103
Client Assets Sourcebook (Enhancement) Instrument 2010	2010/52	13.10.10	104
Public Awareness Objective (Financial Services Act 2010) Instrument 2010	2010/53	10.11.10	104
Conduct of Business Sourcebook (Abolition of Contracting Out for Defined Contribution Schemes) Instrument 2010	2010/58	10.11.10	104
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) Instrument 2010 (<i>made jointly with FOS as FOS 2010/3</i>)	2010/63	16.12.10	105
Retail Distribution Review (Training and Competence) Instrument 2011	2011/5	19.1.11	106
Fees (Electronic Money Application Fees) Instrument 2011	2011/6	9.2.11	107
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment No 2) Instrument 2011	2011/10	24.2.11	107
Banking: Conduct of Business Sourcebook (Amendment No 2) Instrument 2011	2011/13	24.2.11	107
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108
Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11	108
Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011	2011/18	24.3.11	108
Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011	2011/19	24.3.11	108
Child Trust Funds (Amendment) Instrument 2011	2011/20	24.3.11	108
Supervision Manual (Auditor's Client Assets Report) (Amendment) Instrument 2011	2011/21	24.3.11	108
Permitted Links (Amendment No 3) Instrument 2011	2011/24	28.4.11	109
Periodic Fees (2011/2012) and Other Fees Instrument 2011	2011/28	26.5.11	110
Conduct of Business Sourcebook (Automatic Enrolment into Qualifying Pension Schemes) Instrument 2011	2011/30	26.5.11	110
Listing Rules Sourcebook (Amendment No 7) Instrument 2011	2011/32	26.5.11	110
Dispute Resolution: Complaints (Amendment No 3) Instrument 2011 (<i>made jointly with FOS as FOS 2011/3</i>)	2011/33	26.5.11	110
Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) (No 2) Instrument 2011 (<i>made jointly with FOS as FOS 2011/4</i>)	2011/36	23.6.11	111
Retail Distribution Review (Holloway Sickness Policies) Instrument 2011	2011/37	23.6.11	111
Money Market Funds Instrument 2011	2011/38	23.6.11	111
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112
Glossary Amendment (Definition of Holloway Sickness Policy) Instrument 2011	2011/40	28.7.11	112
Consumer Redress Schemes Instrument 2011 (<i>made jointly with FOS as FOS 2011/5</i>)	2011/46	28.7.11	112
Retail Distribution Review (Platforms) Instrument 2011	2011/47	28.7.11	112

HIGH LEVEL STANDARDS

PRIN	The Principles for Businesses		
<i>First brought into force</i>	-	1.12.01	-
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Payment Services Instrument 2009	2009/14	26.3.09	86
Banking: Conduct of Business Sourcebook Instrument 2009	2009/24	23.4.09	87
Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09	90
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10	102
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107

*SYSC	Senior Management Arrangements, Systems and Controls		
<i>First brought into force</i>	-	1.12.01	-

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	
		Date of Inst	HN
Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) Instrument 2008	2008/6	28.2.08	73
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Supervision Manual (Controlled Functions) (Amendment) Instrument 2008	2008/37	24.7.08	79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
Senior Management Arrangements, Systems and Controls (Amendment No 2) Instrument 2009	2009/7	26.2.09	85
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09	86
Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)	2009/36	1.7.09	90
Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09	90
Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09	90
Senior Management Arrangements, Systems and Controls (Remuneration Code) Instrument 2009	2009/48	11.8.09	91
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) Instrument 2009	2009/55	30.9.09	93
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009	2009/68	27.11.09	95
Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09	95
Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10	102
UK Corporate Governance Code (Handbook Amendments) Instrument 2010	2010/39	22.7.10	102
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
Liquidity Standards (Miscellaneous Amendments) Instrument 2010	2010/43	23.9.10	103
Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10	103
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Senior Management Arrangements, Systems and Controls (Reverse Stress Testing) (Amendment) Instrument 2010	2010/64	16.12.10	105
Training and Competence Sourcebook (Qualification Requirements and Time Limits) Instrument 2010	2010/65	16.12.10	105
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108
Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11	108
Senior Management Arrangements, Systems and Controls (Remuneration Code) (No 3) Instrument 2011	2011/35	23.6.11	111
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112
Capital Requirements Directive (Handbook Amendments No 3) Instrument 2011	2011/43	28.7.11	112

COND	Threshold Conditions		
<i>First brought into force</i>	-	3.9.01	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Threshold Conditions (Banking Act 2009) Instrument 2009	2009/39	23.7.09	90
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Close Links Reporting Instrument 2009	2009/63	5.11.09	94
Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
Financial Stability and Market Confidence Sourcebook Instrument 2010	2010/25	22.7.10	102
Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10	102
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107

APER	Statements of Principle and Code of Practice for Approved Persons		
<i>First brought into force</i>	-	1.12.01	-
Senior Management Arrangements, Systems and Controls (Extension of Common Platform	2008/40	25.9.08	81

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	
		Date of Inst	HN
Provisions) Instrument 2008			
Supervision Manual (Controlled Functions) (Amendment No 2) Instrument 2009		2009/42	23.7.09 90
Handbook Administration (No 18) Instrument 2010		2010/19	24.6.10 101
UK Corporate Governance Code (Handbook Amendments) Instrument 2010		2010/39	22.7.10 102
Controlled Functions (Amendment) Instrument 2010		2010/48	23.9.10 103
Training and Competence Sourcebook (Qualification Requirements and Time Limits) Instrument 2010		2010/65	16.12.10 105
Controlled Functions (Amendment No 2) Instrument 2011		2011/15	24.3.11 108

FIT	The Fit and Proper test for Approved Persons		
<i>First brought into force</i>		-	3.9.01 -
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09 84
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09 87
Handbook Administration (No 19) Instrument 2010		2010/40	23.9.10 103
Controlled Functions (Amendment) Instrument 2010		2010/48	23.9.10 103
Controlled Functions (Amendment No 2) Instrument 2011		2011/15	24.3.11 108

FINMAR	Financial Stability and Market Confidence sourcebook		
<i>First brought into force</i>		-	6.8.10 -
Financial Stability and Market Confidence Sourcebook Instrument 2010		2010/25	22.7.10 102
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10 105

TC	Training and Competence		
<i>First brought into force</i>		-	1.12.01 -
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)		2009/36	1.7.09 90
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10 105
Training and Competence Sourcebook (Qualification Requirements and Time Limits) Instrument 2010		2010/65	16.12.10 105
Retail Distribution Review (Training and Competence) Instrument 2011		2011/5	19.1.11 106
Training and Competence Sourcebook (Qualifications Amendments) Instrument 2011		2011/16	24.3.11 108
Retail Distribution Review (Holloway Sickness Policies) Instrument 2011		2011/37	23.6.11 111

*GEN	General Provisions		
<i>First brought into force</i>		-	21.6.01 -
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008		2008/2	24.1.08 72
Companies Act 2006 (Transitional Provisions) Instrument 2008		2008/9	27.3.08 75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08 77
Disclosure Documents (Amendment) Instrument 2008		2008/35	24.7.08 79
FSA Logo Licence (Amendment) Instrument 2008		2008/39	20.8.08 80
Status Disclosure and FSA Logo Instrument 2008		2008/42	25.9.08 81
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08 82
Payment Services Instrument 2009		2009/14	26.3.09 86
Handbook Administration (No 14) Instrument 2009		2009/37	23.7.09 90
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09 92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09 92
Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments		2009/52	24.9.09 92

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Instrument 2009			
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Handbook Administration (No 16) Instrument 2009		2009/69	10.12.09 95
Sale and Rent Back Instrument 2010		2010/1	28.1.10 96
Handbook Administration (No 19) Instrument 2010		2010/40	23.9.10 103
Public Awareness Objective (Financial Services Act 2010) Instrument 2010		2010/53	10.11.10 104
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10 105
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)		2011/7	9.2.11 107
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment No 2) Instrument 2011		2011/10	24.2.11 107
Handbook Administration (No 21) Instrument 2011		2011/14	24.3.11 108
UCITS IV Directive Instrument 2011		2011/39	28.7.11 112

*FEES	Fees		
<i>First brought into force</i>		-	1.1.06 -
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Fees Provisions (2008/2009) Instrument 2008		2008/10	27.3.08 75
Financial Services Compensation Scheme (Amendment of Fees Provisions) Instrument 2008		2008/11	27.3.08 75
Fees Manual (Financial Ombudsman Service Case Fees 2008/2009) Instrument 2008		FOS 2008/2	5.3.08 75
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)		2008/18	27.3.08 75
Periodic Fees (2008/2009) and Other Fees Instrument 2008		2008/23	22.5.08 77
Connected Travel Insurance Instrument 2008		2008/24	22.5.08 77
Handbook Administration (No 10) Instrument 2008		2008/33	24.7.08 79
Periodic Fees (Solvency 2) Instrument 2008		2008/43	25.9.08 81
Fees (Transaction Reporting) (Amendment) Instrument 2008		2008/49	25.9.08 81
Financial Services Compensation Scheme (Amendment of Fees Provisions (No 2)) Instrument 2008		2008/52	29.9.08 82
Financial Services Compensation Scheme (Amendment of Fees Provisions (No 3)) Instrument 2008		2008/54	7.10.08 82
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08 82
Financial Services Compensation Scheme (Amendment of Tariff Measures and Other Levy Rules) Instrument 2008		2008/57	29.10.08 82
Financial Services Compensation Scheme (Amendment of Fees Provisions (No 4)) Instrument 2008		2008/63	29.10.08 82
Fees Manual (Financial Ombudsman Service Case Fees 2009/2010) Instrument 2009		FOS 2009/2	13.3.09 86
Fees Provisions (2009/2010) Instrument 2009		2009/15	26.3.09 86
Fees (Miscellaneous Amendments) Instrument 2009		2009/16	26.3.09 86
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009		2009/18	26.3.09 86
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09 87
Fees (Payment Services) Instrument 2009		2009/23	23.4.09 87
Periodic Fees (2009/2010) and Other Fees Instrument 2009		2009/27	28.5.09 88
Fees (Payment Services) (No 2) Instrument 2009		2009/28	28.5.09 88
Fees (Electronic Payments) Instrument 2009		2009/32	25.6.09 89
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)		2009/36	1.7.09 90
Dormant Bank and Building Society Accounts Instrument 2009		2009/38	23.7.09 90
Financial Services Compensation Scheme (Banking Compensation Reform) Instrument 2009		2009/47	23.7.09 90
Payment Services (Financial Ombudsman Service Case Fees 2009/2010) Instrument 2009 (<i>instrument made by FOS</i>)		FOS 2009/4	16.9.09 92
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09 92
Financial Services Compensation Scheme (Single Customer View Supervision and other Amendments) Instrument 2009		2009/66	5.11.09 94
Fees (Miscellaneous Amendments) (No 2) Instrument 2009		2009/70	10.12.09 95
Fees (Building Societies) Instrument 2009		2009/71	10.12.09 95
Sale and Rent Back Instrument 2010		2010/1	28.1.10 96

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Fees Manual (Financial Ombudsman Service Case Fees 2010/2011) Instrument 2010	FOS 2010/1	10.3.10	98
Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
Fees Provisions (2010/2011) Instrument 2010	2010/9	25.3.10	98
Fees Provisions (Amendment No 2) Instrument 2010	2010/10	25.3.10	98
Periodic Fees (2010/2011) and Other Fees Instrument 2010	2010/15	27.5.10	100
Fees (CFEB Levy) Instrument 2010	2010/16	27.5.10	100
Fees (Special Project Fee for Restructuring) (Amendment) Instrument 2010	2010/20	24.6.10	101
Financial Services Compensation Scheme (Financial Services Act 2010) Instrument 2010	2010/27	22.7.10	102
Financial Services Compensation Scheme (Financial Services Act 2010) (No 2) Instrument 2010	2010/45	23.9.10	103
Financial Services Compensation Scheme (Deposit Tariff Base Amendment) Instrument 2010	2010/54	10.11.10	104
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Fees Provisions (Amendment No 3) Instrument 2010	2010/62	16.12.10	105
Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) Instrument 2010 (<i>made jointly with FOS as FOS 2010/3</i>)	2010/63	16.12.10	105
Retail Distribution Review (Training and Competence) Instrument 2011	2011/5	19.1.11	106
Fees (Electronic Money Application Fees) Instrument 2011	2011/6	9.2.11	107
Fees Manual (Financial Ombudsman Service Case Fees 2011/2012) Instrument 2011 (<i>instrument made by FOS</i>)	FOS 2011/2	16.3.11	108
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108
Fees Provisions (2011/2012) Instrument 2011	2011/17	24.3.11	108
Periodic Fees (2011/2012) and Other Fees Instrument 2011	2011/28	26.5.11	110
Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) (No 2) Instrument 2011 (<i>made jointly with FOS as FOS 2011/4</i>)	2011/36	23.6.11	111
Financial Services Compensation Scheme (Payment of Levies) (Amendment) Instrument 2011	2011/41	28.7.11	112

PRUDENTIAL STANDARDS

*GENPRU	General Prudential sourcebook		
<i>First brought into force (in part)</i>			31.12.06
General Prudential Sourcebook (Capital Resources Amendment) Instrument 2008	2008/3	24.1.08	72
General Prudential Sourcebook (Adequacy of Financial Resources) (Amendment) Instrument 2008	2008/12	27.3.08	75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
General Prudential Sourcebook (Capital Adequacy Calculations for Financial Conglomerates) (Amendment) Instrument 2008	2008/31	26.6.08	78
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008	2008/66	4.12.08	83
General Prudential Sourcebook (Notification of Redemption or Repayment) Instrument 2009	2009/8	26.2.09	85
Reclassification of Available-For-Sale Debt Instrument 2009	2009/40	23.7.09	90
Senior Management Arrangements, Systems and Controls (Remuneration Code) Instrument 2009	2009/48	11.8.09	91
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Prudential Requirements for Insurers (Amendment No 4) Instrument 2009	2009/60	5.11.09	94
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009	2009/68	27.11.09	95
Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09	95
Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10	101
Capital Requirements Directive (Handbook Amendments) Instrument 2010	2010/29	22.7.10	102
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
Capital Requirements Directive (Large Exposures) Instrument 2010	2010/41	23.9.10	103
Prudential Requirements (Capital Planning Buffer) Instrument 2010	2010/42	23.9.10	103
Capital Requirements Directive (Handbook Amendments No 2) Instrument 2010	2010/66	16.12.10	105
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112
Venture Capital Investments Instrument 2011	2011/42	28.7.11	112

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

*BIPRU	Prudential sourcebook for Banks, Building Societies and Investment Firms		
<i>First brought into force (in part)</i>			1.1.07
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Lifetime Mortgages) Instrument 2008	2008/4	28.2.08	73
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Credit Derivatives Specific Risk) Instrument 2008	2008/58	29.10.08	82
Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) Instrument 2009	2009/55	30.9.09	93
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Capital Floors) Instrument 2009	2009/58	5.11.09	94
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Large Exposures Transitional Provisions) (Amendment) Instrument 2009	2009/59	5.11.09	94
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009	2009/68	27.11.09	95
Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09	95
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Short-Term Trade Finance Transactions) Instrument 2009	2009/73	10.12.09	95
Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10	102
Capital Requirements Directive (Handbook Amendments) Instrument 2010	2010/29	22.7.10	102
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Amendment) Instrument 2010	2010/30	22.7.10	102
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
Capital Requirements Directive (Large Exposures) Instrument 2010	2010/41	23.9.10	103
Prudential Requirements (Capital Planning Buffer) Instrument 2010	2010/42	23.9.10	103
Liquidity Standards (Miscellaneous Amendments) Instrument 2010	2010/43	23.9.10	103
Capital Requirements Directive (Handbook Amendments No 2) Instrument 2010	2010/66	16.12.10	105
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Remuneration Disclosures) Instrument 2010	2010/73	16.12.10	105
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108
Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011	2011/18	24.3.11	108
Handbook Administration (No 22) Instrument 2011	2011/34	23.6.11	111
Venture Capital Investments Instrument 2011	2011/42	28.7.11	112
Capital Requirements Directive (Handbook Amendments No 3) Instrument 2011	2011/43	28.7.11	112

INSPRU	Prudential sourcebook for Insurers		
<i>First brought into force</i>			31.12.06
Regulated Covered Bonds (Related Amendments) Instrument 2008	2008/8	6.3.08	74
Prudential Sourcebook for Insurers (Amendment) Instrument 2008	2008/13	27.3.08	75
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008	2008/66	4.12.08	83
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Prudential Requirements for Insurers (Amendment No 4) Instrument 2009	2009/60	5.11.09	94
Approved Reinsurance to Close Instrument 2009	2009/61	5.11.09	94
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09	95
Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10	102
Prudential Requirements for Insurers (Amendment No 5) Instrument 2010	2010/44	23.9.10	103
Prudential Sourcebook for Insurers (Amendment No 2) Instrument 2011	2011/8	24.2.11	107

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

MIPRU	Prudential sourcebook for Mortgage and Home Finance Firms, and Insurance Intermediaries		
<i>First brought into force</i>			1.1.07
Prudential Sourcebook for Mortgage and Home Finance Firms, and Insurance Intermediaries (Use of Intermediaries) Instrument 2008		2008/14	27.3.08 75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08 77
Connected Travel Insurance Instrument 2008		2008/24	22.5.08 77
Handbook Administration (No 10) Instrument 2008		2008/33	24.7.08 79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81
Professional Indemnity Insurance (Limits of Indemnity) Instrument 2009		2009/4	22.1.09 84
Reclassification of Available-For-Sale Debt Instrument 2009		2009/40	23.7.09 90
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09 92
Handbook Administration (No 16) Instrument 2009		2009/69	10.12.09 95
Sale and Rent Back Instrument 2010		2010/1	28.1.10 96
Handbook Administration (No 21) Instrument 2011		2011/14	24.3.11 108

*UPRU	Prudential sourcebook for UCITS Firms		
<i>First brought into force</i>			1.1.07
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008		2008/17	27.3.08 75
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09 87
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10 102
UCITS IV Directive Instrument 2011		2011/39	28.7.11 112

IPRU (BANK)	Interim Prudential sourcebook: Banks		
<i>First brought into force</i>		-	1.12.01 -
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009		2009/68	27.11.09 95

IPRU (BSOC)	Interim Prudential sourcebook: Building Societies		
<i>First brought into force</i>		-	1.12.01 -
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009		2009/68	27.11.09 95
Building Societies Sourcebook Instrument 2010		2010/11	25.3.10 98

IPRU (FSOC)	Interim Prudential sourcebook: Friendly Societies		
<i>First brought into force</i>		-	1.12.01 -
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08 76
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08 77
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008		2008/66	4.12.08 83
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09 92
Prudential Requirements for Insurers (Amendment No 4) Instrument 2009		2009/60	5.11.09 94
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

IPRU (INS)	Interim Prudential sourcebook: Insurers		
<i>First brought into force</i>	-	1.12.01	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Interim Prudential sourcebook for Insurers (Marine Mutuals Reporting) (Amendment) Instrument 2008	2008/15	27.3.08	75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008	2008/66	4.12.08	83
Interim Prudential Sourcebook for Insurers (Other EEA States Insurance Statistics Amendment) Instrument 2009	2009/33	25.6.09	89
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Prudential Requirements for Insurers (Amendment No 4) Instrument 2009	2009/60	5.11.09	94

*IPRU (INV)	Interim Prudential sourcebook: Investment Businesses		
<i>First brought into force</i>	-	1.12.01	-
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008	2008/17	27.3.08	75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008	2008/41	25.9.08	81
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Professional Indemnity Insurance (Limits of Indemnity) Instrument 2009	2009/4	22.1.09	84
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Capital Resources and Professional Indemnity Insurance Requirements for Personal Investment Firms Instrument 2009	2009/62	5.11.09	94
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10	101
Capital Resources Requirements for Personal Investment Firms (Amendment) Instrument 2011	2011/44	28.7.11	112

BUSINESS STANDARDS

*COBS	Conduct of Business		
<i>First brought into force</i>	-	1.11.07	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) Instrument 2008	2008/6	28.2.08	73
Permitted Links (Amendment No 2) Instrument 2008	2008/16	27.3.08	75
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Disclosure Documents (Amendment) Instrument 2008	2008/35	24.7.08	79
Conduct of Business Sourcebook (Amendment) Instrument 2008	2008/36	24.7.08	79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
Self-Invested Personal Pensions (Contracting Out) Instrument 2008	2008/44	25.9.08	81
Client Assets Sourcebook (Common Platform Provisions) Instrument 2008	2008/45	25.9.08	81
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Conduct of Business Sourcebook (Record Keeping for Inducements) Instrument 2008	2008/59	29.10.08	82
Conduct of Business Sourcebook (Product Information for Variation of Personal Pension Schemes) Instrument 2008	2008/67	4.12.08	83

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	
		Date of Inst	HN
Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09	84
Payment Services Instrument 2009	2009/14	26.3.09	86
Financial Services Compensation Scheme (Limits Amendment) Instrument 2009	2009/25	23.4.09	87
With-Profits Funds: Payments of Compensation and Redress Instrument 2009	2009/41	23.7.09	90
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009	2009/52	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Retail Distribution Review (Adviser Charging) Instrument 2010	2010/12	25.3.10	98
Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10	101
Retail Distribution Review (Corporate Pensions) Instrument 2010	2010/21	24.6.10	101
Financial Promotions (Amendment) Instrument 2010	2010/31	22.7.10	102
Retail Distribution Review (Pure Protection) Instrument 2010	2010/46	23.9.10	103
Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) (No 2) Instrument 2010	2010/56	10.11.10	104
Conduct of Business Sourcebook (Stewardship Code) Instrument 2010	2010/57	10.11.10	104
Conduct of Business Sourcebook (Abolition of Contracting Out for Defined Contribution Schemes) Instrument 2010	2010/58	10.11.10	104
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108
Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011	2011/19	24.3.11	108
Child Trust Funds (Amendment) Instrument 2011	2011/20	24.3.11	108
Retail Distribution Review (Adviser Charging No 2) Instrument 2011	2011/23	28.4.11	109
Permitted Links (Amendment No 3) Instrument 2011	2011/24	28.4.11	109
Conduct of Business Sourcebook (Automatic Enrolment into Qualifying Pension Schemes) Instrument 2011	2011/30	26.5.11	110
Retail Distribution Review (Holloway Sickness Policies) Instrument 2011	2011/37	23.6.11	111
Money Market Funds Instrument 2011	2011/38	23.6.11	111
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112
Retail Distribution Review (Platforms) Instrument 2011	2011/47	28.7.11	112

ICOBS	Insurance: Conduct of Business		
<i>Comes into force</i>	-	6.1.08	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Connected Travel Insurance Instrument 2008	2008/24	22.5.08	77
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
Financial Services Compensation Scheme (Limits Amendment) Instrument 2009	2009/25	23.4.09	87
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Retail Distribution Review (Pure Protection) Instrument 2010	2010/46	23.9.10	103
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Employers' Liability Insurance: Disclosure by Insurers Instrument 2011	2011/12	24.2.11	107

MCOB	Mortgages and Home Finance: Conduct of Business		
<i>First brought into force</i>	-	31.10.04	-
Disclosure Documents (Amendment) Instrument 2008	2008/35	24.7.08	79
Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09	84
Mortgages and Home Finance: Conduct of Business Sourcebook (Deferred Interest Forbearance Amendments) Instrument 2009	2009/17	26.3.09	86
Financial Services Compensation Scheme (Limits Amendment) Instrument 2009	2009/25	23.4.09	87
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS</i>)	2009/36	1.7.09	90

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

<i>as FOS 2009/3)</i>			
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Sale and Rent Back Instrument 2010	2010/1	28.1.10	96
Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10	101
Mortgage Arrears Instrument 2010	2010/22	24.6.10	101
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108

BCOBS	Banking: Conduct of Business		
<i>First brought into force</i>	-	1.11.09	
Banking: Conduct of Business Sourcebook Instrument 2009	2009/24	23.4.09	87
Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009	2009/52	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Banking: Conduct of Business Sourcebook (Amendment No 2) Instrument 2011	2011/13	24.2.11	107
Banking: Conduct of Business Sourcebook (Amendment No 3) Instrument 2011	2011/25	28.4.11	109

CASS	Client Assets		
<i>First brought into force</i>	-	1.1.04	-
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Client Assets Sourcebook (Common Platform Provisions) Instrument 2008	2008/45	25.9.08	81
Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09	84
Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
Client Assets Sourcebook (Amendment No 3) Instrument 2010	2010/32	22.7.10	102
Retail Distribution Review (Pure Protection) Instrument 2010	2010/46	23.9.10	103
Client Assets Sourcebook (Enhancement) Instrument 2010	2010/52	13.10.10	104
Client Assets Sourcebook (Title Transfer) (Amendment) Instrument 2010	2010/59	10.11.10	104
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Client Assets Reporting (Amendment) Instrument 2011	2011/26	28.4.11	109
Client Assets Reporting (Amendment No 2) Instrument 2011	2011/31	26.5.11	110

MAR	Market Conduct		
<i>Chapters 1 to 3 first brought into force</i>	-	1.12.01	-
<i>Chapter 4 first brought into force</i>	-	20.9.01	-
Market Conduct Sourcebook (Amendment No 9) Instrument 2008	2008/25	22.5.08	77
Short Selling Instrument 2008	2008/30	12.6.08	78
Short Selling (No 2) Instrument 2008	2008/51	18.9.08	81
Short Selling (No 4) Instrument 2008	2008/60	29.10.08	82
Short Selling (No 5) Instrument 2009	2009/1	14.1.09	84
Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09	84
Short Selling (No 6) Instrument 2009	2009/35	25.4.09	89
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Financial Stability and Market Confidence Sourcebook Instrument 2010	2010/25	22.7.10	102
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Market Conduct Sourcebook (Amendment No 10) Instrument 2011	2011/9	24.2.11	107

REGULATORY PROCESSES

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
*SUP	Supervision		
Chapter 9 first brought into force		-	21.6.01
Chapters 6, 7, 8 and 10 first brought into force		-	3.9.01
Rest of SUP first brought into force		-	1.12.01
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008		2008/2	24.1.08
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008		2008/17	27.3.08
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08
Integrated Regulatory Reporting (Amendment No 4) Instrument 2008		2008/20	24.4.08
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08
Connected Travel Insurance Instrument 2008		2008/24	22.5.08
Supervision Manual (Controlled Functions) (Amendment) Instrument 2008		2008/37	24.7.08
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08
Status Disclosure and FSA Logo Instrument 2008		2008/42	25.9.08
Supervision Manual (Amendment No 14) Instrument 2008		2008/46	25.9.08
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08
Prudential Categories (Amendment) Instrument 2008		2008/65	4.12.08
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09
Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009		2009/9	26.2.09
Supervision Manual (Amendment No 15) Instrument 2009		2009/10	26.2.09
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009		2009/18	26.3.09
Supervision Manual (Controllers) (Amendment) Instrument 2009		2009/20	26.3.09
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09
Integrated Regulatory Reporting (Amendment No 5) Instrument 2009		2009/34	25.4.09
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)		2009/36	1.7.09
Handbook Administration (No 14) Instrument 2009		2009/37	23.7.09
Dormant Bank and Building Society Accounts Instrument 2009		2009/38	23.7.09
Supervision Manual (Controlled Functions) (Amendment No 2) Instrument 2009		2009/42	23.7.09
Senior Management Arrangements, Systems and Controls (Remuneration Code) Instrument 2009		2009/48	11.8.09
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) Instrument 2009		2009/55	30.9.09
Close Links Reporting Instrument 2009		2009/63	5.11.09
Supervision Manual (Amendment No 16) Instrument 2009		2009/64	5.11.09
Supervision Manual (Retail Mediation Activities Return) (Amendment) Instrument 2009		2009/65	5.11.09
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009		2009/68	27.11.09
Handbook Administration (No 16) Instrument 2009		2009/69	10.12.09
Sale and Rent Back Instrument 2010		2010/1	28.1.10
Handbook Administration (No 17) Instrument 2010		2010/8	25.3.10
Handbook Administration (No 18) Instrument 2010		2010/19	24.6.10
Sale and Rent Back (Regulatory Reporting) Instrument 2010		2010/23	24.6.10
Online Submission and Mandatory Forms (No 2) Instrument 2010		2010/24	24.6.10
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10
Capital Requirements Directive (Handbook Amendments) Instrument 2010		2010/29	22.7.10
Supervision Manual (Controlled Functions) (Amendment No 3) Instrument 2010		2010/33	22.7.10
Supervision Manual (Payment Services) (Reporting) Instrument 2010		2010/34	22.7.10
Integrated Regulatory Reporting (Amendment No 6) Instrument 2010		2010/35	22.7.10
Handbook Administration (No 19) Instrument 2010		2010/40	23.9.10
Capital Requirements Directive (Large Exposures) Instrument 2010		2010/41	23.9.10

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Liquidity Standards (Miscellaneous Amendments) Instrument 2010	2010/43	23.9.10	103
Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10	103
Integrated Regulatory Reporting (Amendment No 7) Instrument 2010	2010/49	23.9.10	103
Integrated Regulatory Reporting (Amendment No 8) Instrument 2010	2010/50	23.9.10	103
Client Assets Sourcebook (Enhancement) Instrument 2010	2010/52	13.10.10	104
Public Awareness Objective (Financial Services Act 2010) Instrument 2010	2010/53	10.11.10	104
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Training and Competence Sourcebook (Qualification Requirements and Time Limits) Instrument 2010	2010/65	16.12.10	105
Integrated Regulatory Reporting (Amendment No 9) Instrument 2010	2010/68	16.12.10	105
Supervision Manual (Retail Mediation Activities Return) (Amendment No 2) Instrument 2010	2010/69	16.12.10	105
Supervision Manual (Retail Mediation Activities Return) (Amendment No 3) Instrument 2010	2010/70	16.12.10	105
Change of Control (Aggregation of Holdings) Instrument 2011	2011/2	19.1.11	106
Integrated Regulatory Reporting (Amendment No 10) Instrument 2011	2011/3	19.1.11	106
Supervision Manual (Amendment No 17) Instrument 2011	2011/4	19.1.11	106
Retail Distribution Review (Training and Competence) Instrument 2011	2011/5	19.1.11	106
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Employers' Liability Insurance: Disclosure by Insurers Instrument 2011	2011/12	24.2.11	107
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108
Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11	108
Supervision Manual (Auditor's Client Assets Report) (Amendment) Instrument 2011	2011/21	24.3.11	108
Integrated Regulatory Reporting (Amendment No 11) Instrument 2011	2011/22	24.3.11	108
Client Assets Reporting (Amendment) Instrument 2011	2011/26	28.4.11	109
Supervision Manual (Core Information) (Amendment) Instrument 2011	2011/27	28.4.11	109
Client Assets Reporting (Amendment No 2) Instrument 2011	2011/31	26.5.11	110
Handbook Administration (No 22) Instrument 2011	2011/34	23.6.11	111
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112
Liquidity Reporting (Miscellaneous Amendments) Instrument 2011	2011/45	28.7.11	112

*DEPP	Decision Procedure and Penalties		
<i>First brought into force</i>		-	28.8.07
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008	2008/2	24.1.08	72
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008	2008/68	4.12.08	83
Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09	84
Payment Services Instrument 2009	2009/14	26.3.09	86
Supervision Manual (Controllers) (Amendment) Instrument 2009	2009/20	26.3.09	86
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
Decision Procedure and Penalties Manual (Financial Penalties) Instrument 2010	2010/4	25.2.10	97
Enforcement Powers (Financial Services Act 2010) Instrument 2010	2010/26	22.7.10	102
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment No 2) Instrument 2011	2011/10	24.2.11	107
Handbook Administration (No 22) Instrument 2011	2011/34	23.6.11	111
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112
Consumer Redress Schemes Instrument 2011 (<i>made jointly with FOS as FOS 2011/5</i>)	2011/46	28.7.11	112

REDRESS

*DISP	Dispute Resolution: Complaints		
<i>First brought into force</i>		-	1.12.01

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (made jointly with FOS as FOS 2008/3)	2008/18	27.3.08	75
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Dispute Resolution: Complaints (Amendment No 2) Instrument 2008 (made jointly with FOS as FOS 2008/4)	2008/47	25.9.08	81
Handbook Administration (No 11) Instrument 2008 (made jointly with FOS as FOS 2008/5)	2008/55	29.10.08	82
Payment Services Instrument 2009 (made jointly with FOS as FOS 2009/1)	2009/14	26.3.09	86
Periodic Fees (2009/2010) and Other Fees Instrument 2009	2009/27	28.5.09	88
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (made jointly with FOS as FOS 2009/3)	2009/36	1.7.09	90
Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09	90
Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09	90
Payment Services (Financial Ombudsman Service Case Fees 2009/2010) Instrument 2009 (instrument made by FOS)	FOS 2009/4	16.9.09	92
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Payment Services (Transitioning Firms) Instrument 2009	2009/53	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
Dispute Resolution (Voluntary Jurisdiction and Sale and Rent Back Amendments) Instrument 2009 (instrument made by FOS)	FOS 2009/6	17.12.09	96
Dispute Resolution: Complaints (Publication of Complaints Data) Instrument 2010	2010/2	28.1.10	96
Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
Dispute Resolution: Complaints (Payment Protection Insurance Complaints: Referral to Ombudsman) Instrument 2010	2010/18	27.5.10	100
Sale and Rent Back (Regulatory Reporting) Instrument 2010	2010/23	24.6.10	101
Dispute Resolution: Complaints (Payment Protection Insurance) Instrument 2010	2010/36	22.7.10	103
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) Instrument 2010 (made jointly with FOS as FOS 2010/3)	2010/63	16.12.10	105
Electronic Money and Payment Services Instrument 2011 (made jointly with FOS as FOS 2011/1)	2011/7	9.2.11	107
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108
Dispute Resolution: Complaints (Amendment No 3) Instrument 2011	2011/33	26.5.11	110
Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) (No 2) Instrument 2011 (made jointly with FOS as FOS 2011/4)	2011/36	23.6.11	111
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112
Consumer Redress Schemes Instrument 2011 (made jointly with FOS as FOS 2011/5)	2011/46	28.7.11	112

*COMP	Compensation		
Chapter 4 first brought into force	-	15.11.01	-
Rest of COMP brought into force	-	1.12.01	-
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Compensation Sourcebook (Protected Contracts of Insurance) (Scope Amendment No 3) Instrument 2008	2008/38	24.7.08	79
Compensation Sourcebook (Amendment No 8) Instrument 2008	2008/53	2.10.08	82
Financial Services Compensation Scheme (Amendment of Fees Provisions (No 3)) Instrument 2008	2008/54	7.10.08	82
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Compensation Sourcebook (Accelerated Compensation for Depositors) Instrument 2008	2008/62	29.10.08	82
Compensation Sourcebook (Building Society Mergers) Instrument 2008	2008/64	26.11.08	83
Compensation Sourcebook (Building Societies and other Mutual Society Mergers) Instrument 2009	2009/2	15.1.09	84
Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09	84
Compensation Sourcebook (Protected Deposit Transfers under the Special Resolution Regime) Instrument 2009	2009/21	29.3.09	86

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

Financial Services Compensation Scheme (Limits Amendment) Instrument 2009	2009/25	23.4.09	87
Compensation Sourcebook (Deposit Guarantee Schemes Directive Amendments) Instrument 2009	2009/29	28.5.09	88
Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09	90
Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09	90
Compensation Sourcebook (Mutual Society Mergers and Protected Deposit Transfers under the Special Resolution Regime) (Amendment) Instrument 2009	2009/43	23.7.09	90
Financial Services Compensation Scheme (Banking Compensation Reform) Instrument 2009	2009/47	23.7.09	90
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Financial Services Compensation Scheme (Single Customer View Supervision and other Amendments) Instrument 2009	2009/66	5.11.09	94
Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10	102
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Compensation Sourcebook (Deposit Guarantee Schemes Directive Amendments) (No 2) Instrument 2010	2010/71	16.12.10	105
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112
Consumer Redress Schemes Instrument 2011 (<i>made jointly with FOS as FOS 2011/5</i>)	2011/46	28.7.11	112

COAF	Complaints against the FSA		
<i>First brought into force</i>	-	3.9.01	-
Complaints against the FSA Scheme (Amendment No 5) Instrument 2008	2008/26	22.5.08	77
Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92

SPECIALIST SOURCEBOOKS

BSOCS	Building Societies		
<i>First brought into force</i>	-	1.4.10	-
Building Societies Sourcebook Instrument 2010	2010/11	25.3.10	98
Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10	101

*COLL	Collective Investment Schemes		
<i>First brought into force</i>	-	1.4.04	-
Collective Investment Schemes Sourcebook (UCITS Eligible Assets Directive and Other Amendments) Instrument 2008	2008/5	28.2.08	73
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2008 (REVOKED: July 2008)	2008/27	22.5.08	77
Collective Investment Schemes Sourcebook (Property Authorised Investment Funds) Instrument 2008	2008/28	22.5.08	77
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
Collective Investment Schemes Sourcebook (Immovables Valuation) Instrument 2008	2008/48	25.9.08	81
Collective Investment Schemes Sourcebook (Simplified Prospectus) (Amendment) Instrument 2008	2008/61	29.10.08	82
Collective Investment Schemes Sourcebook (Suspension of Dealings) Instrument 2008	2008/69	4.12.08	83
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2009	2009/5	22.1.09	84
Collective Investment Schemes Sourcebook (Amendment No 4) Instrument 2009	2009/11	26.2.09	85
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09	86
Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09	90
Collective Investment Schemes Sourcebook (Single Sub-fund Umbrellas) Instrument 2009	2009/44	23.7.09	90
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09 92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Collective Investment Schemes Sourcebook (Amendment No 5) Instrument		2009/74	10.12.09 95
Collective Investment Schemes Sourcebook (Accounting Amendments) Instrument 2010		2010/3	28.1.10 96
Funds of Alternative Investment Funds Instrument 2010		2010/5	25.2.10 97
Alternative Finance Investment Bonds Instrument 2010		2010/6	25.2.10 97
Handbook Administration (No 17) Instrument 2010		2010/8	25.3.10 98
Handbook Administration (No 19) Instrument 2010		2010/40	23.9.10 103
Collective Investment Schemes Sourcebook (Winding Up and Sub-fund Termination and Miscellaneous Amendments) Instrument 2011		2011/11	24.2.11 107
Money Market Funds Instrument 2011		2011/38	23.6.11 111
UCITS IV Directive Instrument 2011		2011/39	28.7.11 112
Retail Distribution Review (Platforms) Instrument 2011		2011/47	28.7.11 112

CRED	Credit Unions		
<i>First brought into force</i>		-	1.7.02 -
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008		2008/2	24.1.08 72
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)		2008/18	27.3.08 75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08 77
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81
Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008		2008/41	25.9.08 81
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009		2009/18	26.3.09 86
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09 92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09 92
Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009		2009/52	24.9.09 92
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10 102
Controlled Functions (Amendment) Instrument 2010		2010/48	23.9.10 103
Public Awareness Objective (Financial Services Act 2010) Instrument 2010		2010/53	10.11.10 104
Handbook Administration (No 21) Instrument 2011		2011/14	24.3.11 108
Controlled Functions (Amendment No 2) Instrument 2011		2011/15	24.3.11 108

ELM	Electronic Money		
<i>First brought into force</i>		-	18.4.02 -
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08 77
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009		2009/18	26.3.09 86
Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009		2009/52	24.9.09 92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10 102
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)		2011/7	9.2.11 107

PROF	Professional Firms		
<i>First brought into force</i>		-	1.12.01 -
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08 72
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)		2008/18	27.3.08 75
Handbook Administration (No 14) Instrument 2009		2009/37	23.7.09 90

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10 102
Public Awareness Objective (Financial Services Act 2010) Instrument 2010		2010/53	10.11.10 104
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10 105

RCB	Regulated Covered Bonds		
<i>First brought into force</i>	-	6.3.08	-
Regulated Covered Bonds Sourcebook Instrument 2008	2008/07	6.3.08	74
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008	2008/68	4.12.08	83
Regulated Covered Bonds Sourcebook (Amendment) Instrument 2008	2008/72	2.12.08	83
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Decision Procedure and Penalties Manual (Financial Penalties) Instrument 2010	2010/4	25.2.10	97
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112

REC	Recognised Investment Exchanges and Recognised Clearing Houses		
<i>First brought into force for some applications and part of Chapter 7</i>	-	3.9.01	-
<i>Rest of REC brought into force</i>	-	1.12.01	-
Supervision Manual (Controllers) (Amendment) Instrument 2009	2009/20	26.3.09	86
Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
Recognised Investment Exchanges and Recognised Clearing Houses Sourcebook (Amendments to Recognition Requirements) Instrument 2009	2009/30	28.5.09	88
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10	102
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108

LISTING, PROSPECTUS AND DISCLOSURE

LR	Listing Rules		
<i>First brought into force</i>	-	1.7.05	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008	2008/2	24.1.08	72
Listing Rules Sourcebook (Amendment No 2) Instrument 2008	2008/21	24.4.08	76
Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008	2008/32	26.6.08	78
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Listing Rules (Sponsors) (Amendment) Instrument 2008	2008/70	4.12.08	83
Listing Rules Sourcebook (Rights Issue Subscription Period) Instrument 2009	2009/6	9.2.09	85
Trading Plan Instrument 2009	2009/12	26.2.09	85
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09	86
Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09	90
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Listing Rules Sourcebook (Amendment No 3) Instrument 2009	2009/54	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
Alternative Finance Investment Bonds Instrument 2010	2010/6	25.2.10	97
Listing Rules Sourcebook (Amendment No 4) Instrument 2010	2010/7	25.2.10	97
Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
Listing Rules Sourcebook (Amendment No 5) Instrument 2010	2010/13	22.4.10	99
Listing Rules Sourcebook (Amendment No 6) Instrument 2010	2010/37	22.7.10	102
UK Corporate Governance Code (Handbook Amendments) Instrument 2010	2010/39	22.7.10	102
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	
		Date of Inst	HN

Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
Listing Rules Sourcebook (Amendment No 7) Instrument 2011	2011/32	26.5.11	110

PR	Prospectus Rules		
<i>First brought into force</i>	-	1.7.05	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105

DTR	Disclosure Rules and Transparency Rules		
<i>First brought into force</i>	-	1.7.05	-
Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008	2008/32	26.6.08	78
Disclosure Rules and Transparency Rules Sourcebook (Amendment) Instrument 2008	2008/71	4.12.08	83
Trading Plan Instrument 2009	2009/12	26.2.09	85
Disclosure and Transparency Rules (Disclosure of Contracts for Differences) Instrument 2009	2009/13	26.2.09	85
Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09	90
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
Disclosure Rules and Transparency Rules Sourcebook (Amendment No 2) Instrument 2010	2010/14	22.4.10	99
Disclosure Rules and Transparency Rules Sourcebook (Amendment No 3) Instrument 2010	2010/38	22.7.10	102
UK Corporate Governance Code (Handbook Amendments) Instrument 2010	2010/39	22.7.10	102
Disclosure Rules and Transparency Rules Sourcebook (Amendment No 4) Instrument 2010	2010/51	23.9.10	103
Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112

Instruments outside the Handbook made after 1 January 2008

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

Interim Permitted Persons

Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)	2009/36	1.7.09	90
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Unauthorised Mutual Societies

<i>Unauthorised mutuals registration fees rules brought into force</i>	-	17.1.02	-
Periodic Fees (Unauthorised Mutual Societies Registration)(2008/2009) Instrument 2008	2008/29	22.5.08	77
Periodic Fees (Unauthorised Mutual Societies Registration)(2009/2010) Instrument 2009	2009/31	28.5.09	88
Periodic Fees (Unauthorised Mutual Societies Registration)(2010/2011) Instrument 2010	2010/17	27.5.10	100
Periodic Fees (Unauthorised Mutual Societies Registration) (2011/2012) Instrument 2011	2011/29	26.5.11	110

*PERG Perimeter Guidance manual

<i>Regulatory Guide brought into force</i>	-	1.7.05	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Connected Travel Insurance Instrument 2008	2008/24	22.5.08	77
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09	86
Perimeter Guidance (Payment Services Scope) Instrument 2009	2009/19	26.3.09	86
Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09	90
Perimeter Guidance (Amendment No 2) Instrument 2009	2009/46	23.7.09	90
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
Sale and Rent Back Instrument 2010	2010/1	28.1.10	96
Alternative Finance Investment Bonds Instrument 2010	2010/6	25.2.10	97
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108
UCITS IV Directive Instrument 2011	2011/39	28.7.11	112

PERG is made and amended by instrument.

BSOG Building Societies Regulatory Guide

<i>Regulatory Guide brought into force</i>	-	1.7.07	-
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Building Societies Sourcebook Instrument 2010	2010/11	25.3.10	98
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107

BSOG is made and amended by instrument

RPPD Providers and Distributors Regulatory Guide

<i>Regulatory Guide brought into force</i>	-	16.7.07	-
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RPPD is made and amended by instrument

*EG Enforcement Regulatory Guide

<i>Regulatory Guide brought into force</i>	-	28.8.07	-
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008	2008/68	4.12.08	83
Payment Services Instrument 2009	2009/14	26.3.09	86

Enforcement Guide (Use of Firm-Commissioned Reports) Instrument 2009	2009/26	23.4.09	87
Decision Procedure and Penalties Manual (Financial Penalties) Instrument 2010	2010/4	25.2.10	97
Enforcement Powers (Financial Services Act 2010) Instrument 2010	2010/26	22.7.10	102
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment No 2) Instrument 2011	2011/10	24.2.11	107
Handbook Administration (No 2) Instrument 2011	2011/34	23.6.11	111
Consumer Redress Schemes Instrument 2011 (<i>made jointly with FOS as FOS 2011/5</i>)	2011/46	28.7.11	112

EG is made and amended by instrument

UNFCOG	Unfair Contract Terms Regulatory Guide			
Regulatory Guide brought into force		-	28.8.07	-
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09	95

UNFCOG is made and amended by instrument

CRA	Credit Rating Agencies Guide			
Regulatory Guide brought into force		-	7.6.10	100

Guidance Notes issued by the FSA

Number	Title	Made	Dates in force	Handbook Notice	
No 1	Frequently asked questions on the code of market conduct	29.11.01	1.12.01-30.6.02	HN 7, HN 12	Expired
No 2	COB Transitional arrangements for pre-N2 firms	27.3.02	10.4.02-30.6.02	HN 10	Expired
No 3	Reproduction of the FSA logo by authorised firms	24.5.02	29.5.02-30.4.03	HN 12	Expired
No 4	Resilience test for insurers	28.6.02	From 28.6.02 ¹	HN 13, HN 22	Expired
No 5	Grandfathered concessions and waivers applications	22.7.02	1.8.02-30.11.02	HN 14	Expired
No 6	Waivers applications: Introduction of a standard form	22.7.02	1.8.02-31.1.03	HN 14	Expired
No 7	Precipice bonds	11.2.03	19.3.03-18.3.04 (including guidance on periodic statements, in force 19.5.03-18.3.04)	HN 19	Expired
No 8	The Credit Union Common Bond	19.6.03	1.7.03-31.12.04	HN 23	Expired ²
No 9	Guidance for Social Housing Providers	19.4.10	23.4.10	HN 99	Current
No 10	Consumer Redress Schemes	22.7.10	23.7.10	HN 102	Current

¹ The expiry date of GN 4 is deferred until the implementation of the Integrated Prudential sourcebook (see Chapter 5 of HN 22).

² The text of GN 8 has been incorporated into the Handbook.

Handbook provisions not yet in force

This Table lists previous instruments containing Handbook provisions which have yet to come into force, as a reminder to firms. This table should be read in conjunction with Annex E (“What’s New”).

Listed by effective date within modules

Module	Change	Instrument	When effective	Described in
Glossary	Changes to the prescribed complaints process for firms and the maximum compensation award	Dispute Resolution: Complaints (Amendment No 3) Instrument 2011 [FSA 2011/33; FOS 2011/3]	1.9.11	HN110 <i>May 2011</i> (paras 2.21 – 2.24)
	Changes to strengthen client asset protection	Client Assets Sourcebook (Enhancement) Instrument 2010 [FSA 2010/52]	1.10.11 <i>(part)</i>	HN104 <i>Nov 2010</i> (paras 2.29 – 2.32)
	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.12 <i>(part)</i>	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
	Introduction of automatic enrolment for pensions and related amendments to the opt-out process	Conduct of Business Sourcebook (Automatic Enrolment into Qualifying Pension Schemes) Instrument 2011 [FSA 2011/30]	1.10.12	HN110 <i>May 2011</i> (paras 2.12 – 2.15)
	Amended provisions for advised sales of investments to retail clients	Retail Distribution Review (Adviser Charging) Instrument 2010 [FSA 2010/12]	31.12.12	HN98 <i>Mar 2010</i> (paras 2.29 – 2.34)
	Introduction of ‘consultancy charging’ in group pensions market	Retail Distribution Review (Corporate Pensions) Instrument 2010 [FSA 2010/21]	31.12.12	HN101 <i>June 2010</i> (paras 2.24 – 2.28)
	New and amended commission disclosure requirements	Retail Distribution Review (Pure Protection) Instrument 2010 [FSA 2010/46]	31.12.12	HN103 <i>Sep 2010</i> (paras 2.54 – 2.59)
	Qualification standards etc for retail investment advisers	Retail Distribution Review (Training and Competence) Instrument 2011 [FSA 2011/5]	31.12.12 <i>(part)</i>	HN106 <i>Jan 2011</i> (paras 2.3 – 2.15)
	Clarify the relevant conditions that apply for exemption from the Retail Distribution Review rules	Retail Distribution Review (Holloway Sickness Policies) Instrument 2011 [FSA 2011/37]	31.12.12	HN111 <i>Jun 2011</i> (paras 2.20 – 2.25)
	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	+	HN108 <i>Mar 2011</i> (paras 2.48 – 2.55)

Module	Change	Instrument	When effective	Described in
SYSC	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	+	HN108 <i>Mar 2011</i> (paras 2.48 – 2.55)
APER	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	+	HN108 <i>Mar 2011</i> (paras 2.48 – 2.55)
FIT	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	+	HN108 <i>Mar 2011</i> (paras 2.48 – 2.55)
TC	Qualification standards etc for retail investment advisers	Retail Distribution Review (Training and Competence) Instrument 2011 [FSA 2011/5]	31.12.12 (<i>part</i>)	HN106 <i>Jan 2011</i> (paras 2.3 – 2.15)
	Clarify the relevant conditions that apply for exemption from the Retail Distribution Review rules	Retail Distribution Review (Holloway Sickness Policies) Instrument 2011 [FSA 2011/37]	31.12.12	2.20 – 2.25
GEN	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.12 (<i>part</i>)	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
INSPRU	Minor changes following review of prudential requirements	Prudential Requirements for Insurers (Amendment No 4) Instrument 2009 [FSA 2009/60]	31.12.11 (<i>part</i>)	HN94 <i>Nov 2009</i> (paras 2.21 – 2.23)
IPRU(FSOC)	Minor changes following review of prudential requirements	Prudential Requirements for Insurers (Amendment No 4) Instrument 2009 [FSA 2009/60]	31.12.11 (<i>part</i>)	HN94 <i>Nov 2009</i> (paras 2.21 – 2.23)
IPRU(INV)	Change of the capital resources, requirements and professional indemnity rules for personal investment firms	Capital Resources and Professional Indemnity Insurance Requirements for Personal Investment Firms Instrument 2009 [FSA 2009/62]	31.12.11 (<i>part</i>)	HN94 <i>Nov 2009</i> (paras 2.30 – 2.33)
	Minor administrative changes	Handbook Administration (No 16) Instrument 2009 [FSA 2009/69]	31.12.11 (<i>part</i>)	HN95 <i>Dec 2009</i> (paras 2.7 – 2.9)
	Minor administrative changes	Handbook Administration (No 18) Instrument 2010 [FSA 2010/19]	31.12.11 (<i>part</i>)	HN101 <i>June 2010</i> (paras 2.2 – 2.5)
COBS	Extension of current taping rules to cover voice and electronic communications on mobile phones	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) (No 2) Instrument 2010 [FSA 2010/56]	14.11.11	HN104 <i>Nov 2010</i> (paras 2.17 – 2.20)

Module	Change	Instrument	When effective	Described in
	Introduction of 'automatic enrolment scheme' for pensions	Conduct of Business Sourcebook (Automatic Enrolment into Qualifying Pension Schemes) Instrument 2011 [FSA 2011/30]	1.10.12	HN110 <i>May 2011</i> (paras 2.12 – 2.15)
	Amended provisions for advised sales of investments to retail clients	Retail Distribution Review (Adviser Charging) Instrument 2010 [FSA 2010/12]	31.12.12	HN98 <i>Mar 2010</i> (paras 2.29 – 2.34)
	Introduction of 'consultancy charging' in group pensions market	Retail Distribution Review (Corporate Pensions) Instrument 2010 [FSA 2010/21]	31.12.12	HN101 <i>June 2010</i> (paras 2.24 – 2.28)
	New and amended commission disclosure requirements	Retail Distribution Review (Pure Protection) Instrument 2010 [FSA 2010/46]	31.12.12	HN103 <i>Sep 2010</i> (paras 2.54 – 2.59)
	Clarification of and changes to the provisions in relation to adviser charging and 'restricted advice'	Retail Distribution Review (Adviser Charging No 2) Instrument 2011 [FSA 2011/23]	31.12.12	HN109 <i>Apr 2011</i> (paras 2.5 – 2.7)
	Clarify the relevant conditions that apply for exemption from the Retail Distribution Review rules	Retail Distribution Review (Holloway Sickness Policies) Instrument 2011 [FSA 2011/37]	31.12.12	HN111 <i>Jun 2011</i> (paras 2.20 – 2.25)
ICOB	New and amended commission disclosure requirements	Retail Distribution Review (Pure Protection) Instrument 2010 [FSA 2010/46]	31.12.12	HN103 <i>Sep 2010</i> (paras 2.54 – 2.59)
CASS	Changes to strengthen client asset protection	Client Assets Sourcebook (Enhancement) Instrument 2010 [FSA 2010/52]	1.10.11 (<i>part</i>)	HN104 <i>Nov 2010</i> (paras 2.29 – 2.32)
	Amending the procedure for submitting a Client Money and Asset Return (CMAR)	Client Assets Reporting (Amendment No 2) Instrument 2011 [FSA 2011/31]	1.10.11 (<i>part</i>)	HN110 <i>May 2011</i> (paras 2.17 – 2.20)
SUP	Changes to strengthen client asset protection	Client Assets Sourcebook (Enhancement) Instrument 2010 [FSA 2010/52]	1.10.11 (<i>part</i>)	HN104 <i>Nov 2010</i> (paras 2.29 – 2.32)
	Amending the procedure for submitting a Client Money and Asset Return (CMAR)	Client Assets Reporting (Amendment No 2) Instrument 2011 [FSA 2011/31]	1.10.11 (<i>part</i>)	HN110 <i>May 2011</i> (paras 2.17 – 2.20)
	Minor amendments to RMAR (Section A)	Supervision Manual (Retail Mediation Activities Return) (Amendment No 2) Instrument 2010 [FSA 2010/69]	31.12.11	HN105 <i>Dec 2010</i> (paras 2.83 – 2.87)
	Minor amendments to RMAR (Sections D and E)	Supervision Manual (Retail Mediation Activities Return)	31.12.11	HN105 <i>Dec 2010</i> (paras 2.88 –

Module	Change	Instrument	When effective	Described in
	Qualification standards etc for retail investment advisers	(Amendment No 3) Instrument 2010 [FSA 2010/70] Retail Distribution Review (Training and Competence) Instrument 2011 [FSA 2011/5]	31.12.12	2.93) HN106 <i>Jan 2011</i> (paras 2.3 – 2.15)
	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	+	HN108 <i>Mar 2011</i> (paras 2.48 – 2.55)
DISP	Changes to the prescribed complaints process for firms and the maximum compensation award	Dispute Resolution: Complaints (Amendment No 3) Instrument 2011 [FSA 2011/33; FOS 2011/3]	1.7.11; 1.9.11; 1.1.12; 1.7.12	HN110 <i>May 2011</i> (paras 2.21 – 2.24)
CRED	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	+	HN108 <i>Mar 2011</i> (paras 2.48 – 2.55)
ELM	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.12 (<i>part</i>)	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)

+ Part of this instrument comes into force on a date to be notified.

* Part of this instrument comes into force when the Finance Act 2011 comes into force.

Annex E

What's New?

listed by effective date within modules

Module	Change	Instrument	When effective	Described in paragraphs
Glossary	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
	Clarification of the definition of 'Holloway sickness policy'	Glossary Amendment (Definition of Holloway Sickness Policy) Instrument 2011 [FSA 2011/40]	1.8.11	2.3 – 2.5
	Introduce consumer redress schemes and clarify relevant provisions	Consumer Redress Schemes Instrument 2011 [FOS 2011/5; FSA 2011/46]	1.8.11	2.39 – 2.41
	Change rules and introduce new obligations for firms using platforms	Retail Distribution Review (Platforms) Instrument 2011 [FSA 2011/47]	31.12.12	2.28 – 2.30
SYSC	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
	Implementation of the CEBS Guidelines on managing operational risks in market-related activities	Capital Requirements Directive (Handbook Amendment No 3) Instrument 2011 [FSA 2011/43]	1.8.11	2.20 – 2.22
GEN	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
FEES	Limiting the ability of the FSCS to raise exit levies from firms to the year of exit from the scheme	Financial Services Compensation Scheme (Payment of Levies) (Amendment) Instrument 2011 [FSA 2011/41]	1.10.11	2.11 – 2.13
GENPRU	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
	Introduce new measures for venture capital investment vehicles	Venture Capital Investments Instrument 2011 [FSA 2011/42]	1.8.11	2.15 – 2.18
BIPRU	Introduce new measures for venture capital investment vehicles	Venture Capital Investments Instrument 2011 [FSA 2011/42]	1.8.11	2.15 – 2.18

Module	Change	Instrument	When effective	Described in paragraphs
	Implementation of the CEBS Guidelines on managing operational risks in market-related activities	Capital Requirements Directive (Handbook Amendment No 3) Instrument 2011 [FSA 2011/43]	1.8.11	2.20 – 2.22
UPRU	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
IPRU(INV)	Deferring the implementation of new capital rules and connected reporting rules for personal investment firms	Capital Resources Requirements for Personal Investment Firms (Amendment) Instrument 2011 [FSA 2011/44]	1.8.11; 31.12.13	2.23 – 2.26
COBS	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
	Change rules and introduce new obligations for firms using platforms	Retail Distribution Review (Platforms) Instrument 2011 [FSA 2011/47]	31.12.12	2.28 – 2.30
SUP	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
	Clarify the liquidity reporting requirements for firms	Liquidity Reporting (Miscellaneous Amendments) Instrument 2011 [FSA 2011/45]	1.11.11	2.32 – 2.35
DEPP	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
	Introduce consumer redress schemes and clarify relevant provisions	Consumer Redress Schemes Instrument 2011 [FOS 2011/5; FSA 2011/46]	1.8.11	2.39 – 2.41
DISP	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
	Introduce consumer redress schemes and clarify relevant provisions	Consumer Redress Schemes Instrument 2011 [FOS 2011/5; FSA 2011/46]	1.8.11	2.39 – 2.41
COMP	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
	Introduce consumer redress schemes and clarify relevant provisions	Consumer Redress Schemes Instrument 2011 [FOS 2011/5; FSA 2011/46]	1.8.11	2.39 – 2.41
COLL	Implementation of changes	UCITS IV Directive Instrument 2011	1.7.11	2.44 – 2.46

Module	Change	Instrument	When effective	Described in paragraphs
	to the UCITS Directive, known as UCITS IV	[FSA 2011/39]		
	Change rules and introduce new obligations for firms using platforms	Retail Distribution Review (Platforms) Instrument 2011 [FSA 2011/47]	31.12.12	2.28 – 2.30
RCB	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46
DTR	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46

EG	Introduce consumer redress schemes and clarify relevant provisions	Consumer Redress Schemes Instrument 2011 [FOS 2011/5; FSA 2011/46]	1.8.11	2.39 – 2.41
PERG	Implementation of changes to the UCITS Directive, known as UCITS IV	UCITS IV Directive Instrument 2011 [FSA 2011/39]	1.7.11	2.44 – 2.46

The following instrument, as approved by the FSA Board in March 2011, has also come into force, following royal assent of the relevant parts of the Finance Act 2011.

Glossary	Amendments following government's removal of requirement to annuitise pension savings by age 75	Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011 [FSA 2011/19]	19.7.11	HN108 <i>Mar 2011</i> (paras 2.37 – 2.41)
COBS	Amendments following government's removal of requirement to annuitise pension savings by age 75	Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011 [FSA 2011/19]	19.7.11	HN108 <i>Mar 2011</i> (paras 2.37 – 2.41)

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