

Direction under article 32 Mortgage Credit Directive Order 2015 (FCA power to direct timing of applications for permission and registration)

1. Purpose

This direction is made under article 32 of the Mortgage Credit Directive Order 2015 (SI 2015/910) (“the MCD Order”).

The purpose of this direction is to amend the opening date for applications for entry on the register of consumer buy-to-let mortgage firms under article 8 of the MCD Order (register of consumer buy-to-let mortgage firms). An earlier FCA direction specified an opening date of 21 September 2015.

2. Amended opening date for applications

The FCA directs that an application for entry on the register of consumer buy-to-let mortgage firms under article 8 of the MCD Order (register of consumer buy-to-let mortgage firms) may not be made before 20 July 2015.