

Relevant application period for an application for a relevant cryptoasset permission made to the FCA under section 55U of The Financial Services and Markets Act 2000 (as amended)

Direction under regulation 52 of The Financial Services and Markets Act 2000 (Cryptoassets) Regulations 2026

1. Purpose

This direction is given by the FCA under [regulation 52](#) of [Part 7](#) of [The Financial Services and Markets Act 2000 \(Cryptoassets\) Regulations 2026](#). It applies to applications for a relevant cryptoasset permission made to the FCA under [section 55U](#) of [The Financial Services and Markets Act 2000](#) (as amended).

2. Relevant application period

[Regulation 52](#) of [Part 7](#) of [The Financial Services and Markets Act 2000 \(Cryptoassets\) Regulations 2026](#) requires that the FCA not later than 1 year before the full commencement date (25 October 2027) must by direction specify an application period for the purposes of [Part 7](#) of [The Financial Services and Markets Act 2000 \(Cryptoassets\) Regulations 2026](#) ('relevant application period').

The FCA directs that the relevant application period will commence at 9:00am 30 September 2026 and will end at 11:59pm 28 February 2027.

3. The power to amend or replace this direction

[Under regulation 52](#) of [Part 7](#) of [The Financial Services and Markets Act 2000 \(Cryptoassets\) Regulations 2026](#), the FCA has the power to amend or replace this direction for the purpose of extending the relevant application period.

4. Further information

There is further information [here](#) on how the gateway for firms that want to undertake the new cryptoasset regulated activities will operate.