

## **Credit Rating Agencies (Amendments etc.) (EU Exit) Regulations 2019**

### **Direction – Notification under Regulation 42 of The Credit Rating Agencies (Amendment, etc.) (EU Exit) Regulations 2019, for certification of a credit rating agency**

1. Under Regulation 42 of The Credit Rating Agencies (Amendment, etc.) (EU Exit) Regulations 2019 (the Regulations), a person who satisfies the condition in Regulation 41 of the Regulations may submit to the Financial Conduct Authority (FCA) a notification to become a credit rating agency certified in the United Kingdom in accordance with Regulation 39 of the Regulations.

Regulation 42(2) gives the FCA the power to require that any such notification must also:

- be made in such manner, and
- contain, or be accompanied by, such other information,

as the FCA may direct.

Regulation 48 requires directions made using that power to be in writing and published by the FCA in a manner suitable to bring it to the attention of persons likely to be affected.

2. Accordingly, the FCA hereby directs that:
  - a. a person making a notification under Regulation 42 of the Regulations provide the information contained in the form “Application for conversion Credit rating agencies” found here: <https://www.fca.org.uk/publication/forms/cra-conversion-form.docx> alongside all supporting documentation required by the form;
  - b. the information in paragraph (a) be submitted by email to [cra-registration@fca.org.uk](mailto:cra-registration@fca.org.uk) using the form “Application for conversion Credit rating agencies” and attaching copies of all required supporting documentation; and
  - c. the notification be made following any further instruction published by the FCA in relation to the form “Application for conversion Credit rating agencies”

**Financial Conduct Authority**

21 February 2019