

## Guidance consultation

# Primary Market Bulletin No. 7 and proposed updates to the Knowledge Base

October 2013

PMB No. 7 provides guidance on how we intend to advance our operational objectives and it also gives information on new statutory powers under Part VI of FSMA. In relation to this, we are proposing guidance to amend the Knowledge Base

The Knowledge Base provides FCA Guidance on the Listing Rules, the Prospectus Rules and the Disclosure and Transparency Rules. The guidance is set out in a series of technical or procedural notes (Notes), which are published in PDF form and arranged by topic.

We wish to update the Knowledge Base as follows:

- One new technical note to explain the prospectus disclosure requirements for retail investors in non-equity securities – [UKLA/TN/632.1](#)
- One new procedural note and one new technical note to explain the practical aspects of our new powers in relation to sponsors – [UKLA/PN/910.1](#); [UKLA/TN/712.1](#)
- Two amended technical notes and one amended procedural note to reflect the new sponsor powers – [UKLA/TN/705.2](#); [UKLA/TN709.2](#); [UKLA/PN/909.2](#)
- One new technical note to explain the application of a sponsor's obligation to deal with the FCA in an open and co-operative manner – [UKLA/TN/713.1](#)

Subject to the outcome of the consultation, we intend to publish the new and amended Notes on the Knowledge Base.

Please send your comments to us by **19 November 2013**.

You may submit comments by email to [primarymarketbulletin@fca.org.uk](mailto:primarymarketbulletin@fca.org.uk). Alternatively, please send comments in writing to:

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