**Notification of entry into supervised run-off
following the end of the temporary permission
regime**

**EEA authorised payment institutions, EEA registered account information service providers and EEA authorised electronic money institutions that were in the Temporary Permissions Regime**

**Full name of firm**

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| **Important information you should read before completing this form**Supervised run-off (SRO) forms part of the Financial Services Contracts Regime (FSCR). It allows EEA authorised payment institutions, EEA authorised e-money institutions and EEA registered account information service providers who meet the conditions for entry into SRO to provide the payment and e-money issuance services that they were providing in the UK in the exercise of a passport right to the extent necessary to continue to service pre-existing contracts with UK customers. Limited permission under the SRO arises by operation of law and is not granted by the FCA.EEA authorised payment institutions and EEA registered account information service providers are required to notify the FCA, using this form, that they have entered the SRO mechanism in accordance with paragraph 27 of Schedule 3 to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 (the 2018 Regulations) as soon as reasonably practicable, or in any event within a month of becoming aware of an obligation to perform a pre-existing contract.EEA authorised e-money institutions are required to notify the FCA, using this form, that they have entered the SRO mechanism in accordance with paragraph 12C of Schedule 3 to the 2018 Regulations as soon as reasonably practicable, or in any event within a month of becoming aware of an obligation to perform a pre-existing contract.More information about the FSCR can be found [on our website.](https://www.fca.org.uk/brexit/temporary-permissions-regime-tpr/financial-services-contracts-regime)If you have questions about this form, please contact TPQueries@fca.org.uk.The FCA processes personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected in this form, please read our privacy notice available on our website: [www.fca.org.uk/privacy](http://www.fca.org.uk/privacy). |

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| **Filling in the form****1** If you are using your computer to complete the form use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question.**2** If you think a question is not relevant to you, write 'not applicable' and explain why.**3** If you leave a question blank or do not attach the required supporting information, we may have to treat the notification as incomplete.**4** If there is not enough space on the forms you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.**5** Return the notification to us at TPQueries@fca.org.uk.**Contents of this form**1. Contact details for this notification 3
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| 1 | Contact details for this notificationWe need this information in case we need to contact you. |

Contact for this notification

 **1.1 Contact details of the person notifying on behalf of the firm**

This must be someone who works for the firm, and not a professional adviser and should have the authority to deal with the FCA on behalf of the firm and will be the person we will contact in relation to any matters relevant to the firm.

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| Title |       |

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| --- | --- |
| First name |       |

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| Last name |       |

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| Job title |       |

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| Business address |       |
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| Phone number |       |

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| Mobile number (optional) |       |

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| Email address |       |

 **1.2 Please confirm that the physical address above is the firm’s address for service of documents under the Financial Services and Markets Act 2000 as applied and modified by the Payment Services Regulations 2017 (PSRs) or the Electronic Money Regulations 2011 (EMRs) as applicable (excluding documents under Part 9 (hearings and appeals) and applicable provisions of Part 24 (insolvency)).**

[ ] [ ]  Yes

 **1.3 Please confirm that the firm consents to service to the e-mail address supplied above of documents under the Financial Services and Markets Act 2000 as applied and modified by the PSRs or the EMRs as applicable (excluding documents under Part 9 (hearing and appeals) and applicable provisions of Part 24 (insolvency)).**

[ ] [ ]  Yes

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|  2 | Supervised run-off notificationInformation about the firm notifying the FCA of its entry into the supervised-run-off mechanism within the financial services contracts regime. |

Information about the firm

 **2.1 UK firm reference number (FRN)**

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Please note this must be the firm’s UK FRN which can be found on the [FS Register](https://register.fca.org.uk/s/).

SRO notification

**2.2 Please confirm that the firm has ceased to engage in new business that was previously covered by its transitional authorisation.**

[ ] [ ]  Yes

**2.3 Please confirm that the firm provided payment services or issued e-money via a UK branch or UK-based agent and continues to have:**

* **outstanding obligations under contracts that were entered into through a branch or agent in the UK before the end of the UK’s Brexit transition period (31 December 2020); and/or**
* **e-money issued through a branch or agent in the UK before the end of the UK’s Brexit transition period (31 December 2020)** **that has not been redeemed.**

[ ] [ ]  Yes

 **2.4 Please confirm that the firm has authorisation to issue e-money or to provide payment services in its home state and you have no reason to believe that such home state authorisation will be withdrawn or varied.**

[ ] [ ]  Yes

 **2.5 Please confirm that you understand that while in SRO, the firm will no longer be able to write new UK business and will be limited to providing payment services and/or issuing e-money (as applicable) only where this is necessary for the performance of pre-existing contracts or to redeem outstanding e-money, plus certain limited specified activities.**

[ ] [ ]  Yes

 **2.6 Please confirm that you understand that while in SRO, the firm will continue to need to comply with the EMRs and PSRs, as applicable, adhere to our Principles for Businesses and follow the other relevant rules and guidance in our Handbook.**

[ ] [ ]  Yes

 **2.7 Please confirm that you understand that while in SRO, should the firm wish to provide payment services and/or issue e-money (as applicable) to new customers in the United Kingdom (where an exclusion does not apply), the firm will need to seek authorisation or registration in the UK, which can take up to 12 months.**

[ ] [ ]  Yes

 **2.8 Please confirm that you understand that the firm will need to notify the FCA once it no longer has obligations under pre-existing contracts and/or has redeemed e-money issued through a branch in the UK.**

[ ] [ ]  Yes

There is information on our website about cancelling a limited permission [here](https://www.fca.org.uk/brexit/temporary-permissions-regime-tpr/cancelling-temporary-permission).

Run-off plans

 **2.9 Please provide details of the firm’s run-off plans.**

 Including details of the following:

* type of business
* number and types of customers
* amount of and plans for returning ‘relevant funds’\* and any other customer funds to customers (refer to Chapter 10 of the [Approach Document](https://www.fca.org.uk/publication/finalised-guidance/fca-approach-payment-services-electronic-money-2017.pdf))
* how the business will be run-off
* any risks or challenges that are foreseen with the run-off
* are there any dependencies (for example on other firms, etc.)

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**2.10 Please confirm the date when the firm expects run-off will be complete.**

 dd/mm/yyyy

 **2.11 Please confirm that you understand that if the firm has not run-off its UK business by the date specified at 2.10, it should** **notify** **us to explain why and provide a revised date.**

[ ] [ ]  Yes

\* As defined at Regulation 23(1) of the Payment Services Regulations 2017 and Regulation 20(1) of the Electronic Money Regulations 2011 (as applicable).

Agents for payments and e-money services

 **2.11 Is the firm providing payment** **or e-money services in the UK through agents while in SRO?**

[ ]  No

[ ]  Yes4Please provide details of these agents below. If you need more space please copy this page.

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| **FRN**(if known) | **Name of agent** | **Address of agent** | **Agent email address** |
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| 3 | Declaration |

It is a serious matter to knowingly or recklessly provide the FCA with information that is false or misleading. It should not be assumed that the information is known to the FCA merely because it is in the public domain or has previously been disclosed to the FCA or another regulatory body.

For the purposes of complying with the General Data Protection Regulation and the UK’s Data Protection Act 2018, the personal information in this form will be used by the FCA to discharge its statutory functions under the Financial Services and Markets Act 2000, EMRs, PSRs and other relevant legislation (including by disclosing to one another or another person) and will not be disclosed for any other purposes unless permitted by law.

The firm confirms that the information in this form is accurate and complete to the best of its knowledge and belief. The firm will notify the FCA immediately if there is a change to the information provided.

The FCA may seek to verify the information given in this form. The firm authorises the FCA to make such enquiries and seek such further information as it thinks appropriate in the course of verifying the information given in this form.

**Review and Submission**

[ ]  I confirm that I am the firm’s principal compliance officer and have authority to submit this form on behalf of the firm, or that I otherwise have been given authority to submit this form on behalf of the firm (in which case please state your formal title).

[ ]  I confirm that the person submitting this form on behalf of the firm and (if applicable) the individual named below has read and understood the declaration.
 **Signature**

[ ]  I confirm that I have authorisation to make this notification to the FCA on behalf of the firm.

[ ]  I confirm that a permanent copy of this notification, signed by me on behalf of the firm, will be retained for an appropriate period, for inspection at the FCA’s request.

[ ]  I confirm that the information in this form is accurate and complete to the best of my knowledge and belief.

[ ]  I confirm that I have read and understood the declaration.

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| Name of person signing on behalf of the firm |       |

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| Job title |       |

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| Signature |  |

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| --- | --- |
| Date | dd/mm/yyyy |