

## MODIFICATION BY CONSENT

To: [xx] (the "firm")

FRN: [xx]

Ref: [XX]

Of: [xx]

Date: [xx]

### Handbook Version as in force at the date of this Direction

#### **Power**

1. This direction is given by the *FCA* under section 138A of the *Act*.

#### **Duration**

2. (1) This direction takes effect on [xx]  
(2) This direction ends on 30 September 2026.

#### **Rule modified**

3. The *FCA* directs that the *rule* listed below applies to the firm with the modification shown:

Rule	Modification
COBS 13 Annex 2	R
	1.9 The <i>rules</i> in this Annex do not apply to:
	(1) a <i>projection</i> for an in force product which is consistent with the <i>statutory money purchase illustration</i> requirements <u>or which illustrates, on the same basis and within the same document, how benefits might be improved by increasing regular contributions; and</u>
	(2) a <i>safeguarded-flexible benefits risk warning</i> .

#### **Interpretation**

4. Interpretative provisions (including definitions) of the *Handbook* apply to this direction in the same way they apply to the *Handbook*.

#### **DOCUMENT AUTHOR**

xx



Waivers Team  
Wholesale Authorisations  
Financial Conduct Authority