

1. MIFIDPRU 5 Annex 1R (B)
   1. Notification under MIFIDPRU 5.9.3R of the concentration risk hard limit breach

**1 Details of Senior Manager responsible for this notification**

If the notification is being made in respect of a MIFIDPRU investment firm or another SMCR firm, we would expect the individual responsible for it to hold a senior management function (SMF).

|  |  |
| --- | --- |
| Name of individual |  |

|  |  |
| --- | --- |
| Job title /position |  |

|  |  |
| --- | --- |
| Individual reference number (if applicable) |  |

**2 Please confirm the basis on which this notification is made (select one)**

Individual basis of a MIFIDPRU investment firm

Consolidated basis of a UK parent entity

**3 Please provide the following information:**

|  |  |  |
| --- | --- | --- |
| **Client or group of connected clients concerned** | **Amount of exposure(s) which give rise to the breach (£)** | **Details of the breach including circumstances, threshold breached, time it is expected to persist, etc.** |
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|  |  |  |

**4 Date the breach occurred (dd/mm/yyyy)**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | / |  |  | / |  |  |  |  |

**5 Please explain what steps have been, and/or are intended to be, taken by the firm or any other person to rectify the breach any prevent any potential reoccurrence**

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|  |

**6 Please confirm your understanding that the firm is required to calculate the K-CON requirement for as long as it exceeds the concentration risk soft limit for one or more clients or groups of connected clients.**

Yes