

1. MIFIDPRU 5 Annex 1R (B)
	1. Notification under MIFIDPRU 5.9.3R of the concentration risk hard limit breach

 **1 Details of Senior Manager responsible for this notification**

If the notification is being made in respect of a MIFIDPRU investment firm or another SMCR firm, we would expect the individual responsible for it to hold a senior management function (SMF).

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| Name of individual |       |

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| --- | --- |
| Job title /position |       |

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| --- | --- |
| Individual reference number (if applicable) |       |

 **2 Please confirm the basis on which this notification is made (select one)**

[ ]  Individual basis of a MIFIDPRU investment firm

[ ]  Consolidated basis of a UK parent entity

 **3 Please provide the following information:**

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| --- | --- | --- |
| **Client or group of connected clients concerned** | **Amount of exposure(s) which give rise to the breach (£)** | **Details of the breach including circumstances, threshold breached, time it is expected to persist, etc.** |
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 **4 Date the breach occurred (dd/mm/yyyy)**

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 **5 Please explain what steps have been, and/or are intended to be, taken by the firm or any other person to rectify the breach any prevent any potential reoccurrence**

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|       |

 **6 Please confirm your understanding that the firm is required to calculate the K-CON requirement for as long as it exceeds the concentration risk soft limit for one or more clients or groups of connected clients.**

[ ]  Yes