

**Application under MIFIDPRU 4.12.6R for permission to make a material change or a material extension to the use of an advanced internal market risk model**

**Full name of applicant firm**

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**Important information you should read before completing this form**

This application form should be completed by MIFIDPRU investment firms and consolidating UK parent entities wishing to make a material change or extension to the use of an advanced internal market risk model in respect of which they previously obtained permission under MIFIDPRU 4.12.4R.

Please refer to MIFIDPRU 4.12 and the FCA's IFPR webpage which includes links to all our IFPR related publications to date: <https://www.fca.org.uk/firms/investment-firms-prudential-regime-ifpr>

You must ensure you include all relevant information in the form and provide supporting information if required. If you do not, your application will be delayed while you answer further questions from us.

Please keep a copy of the form you complete and the supporting documents that you include with this application form for future reference.

The FCA process personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected in this form, please read our privacy notice available on our website: FCA : [www.fca.org.uk/privacy](http://www.fca.org.uk/privacy)

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| 1 | Contact details |

**1.1 Details of Senior Manager responsible for this application**

If the application is being made in respect of a MIFIDPRU investment firm or another SMCR firm, we would expect the individual responsible for it to hold a senior management function (SMF).

|  |  |
| --- | --- |
| Title |  |

|  |  |
| --- | --- |
| First names |  |

|  |  |
| --- | --- |
| Surname |  |

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| --- | --- |
| Job title /position |  |

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| --- | --- |
| Individual reference number (if applicable) |  |

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| 2 | About this permission |

**2.1 Please confirm to which of the following the application relates**

A material change to the use of an internal model

A material extension to the use of an internal model

**2.2 In order to determine if a change or extension to an internal market risk model is material, a firm must apply the criteria and methodology set out in articles 3, 7a and 7b of the onshored Market Risk Model Extensions and Changes RTS 529/2014.**

**Please identify which of the RTS conditions the change or extension fulfils to be considered a material change or extension**

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**2.3 Please list all MIFIDPRU investment firms covered by the model on behalf of which this application is made**

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| **FRN** | **MIFIDPRU investment firm name** |
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**2.4 Please confirm to which of the following this material change /extension applies**

General risk of equity instruments

Specific risk of equity instruments

General risk of debt instruments

Specific risk of debt instruments

Foreign exchange risk

Commodities risk

**2.5 If the permission to use the model was originally granted on both solo and consolidated basis, please confirm if the permission for the material change/extension is also being sought on both solo and consolidated basis.**

Yes, the permission to change/extend the model is being sought at both solo and consolidated level

No, the permission to change/extend the model is being sought at solo level only (i.e. it does not affect the use of the model at consolidated level)

Not applicable; the model is, and will continue to be, used at solo level only

**2.6 For applications on consolidated basis, please specify the FRN and name of the consolidating UK parent entity**

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| --- | --- |
| FRN |  |

|  |  |
| --- | --- |
| Firm name |  |

**2.7 Please explain the rationale for the proposed change / extension**

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**2.8 Please describe the proposed change / extension in detail**

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**2.9 Proposed implementation date**

This is the date from which changes are intended to affect capital calculations, subject to receiving the necessary approval.

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