

**Application under MIFIDPRU 2.3.1R for permission to be exempt from disclosure requirements in MIFIDPRU 8 (Disclosure by investment firms) for SNI firms in consolidated insurance groups**

**Full name of applicant firm**

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**Important information you should read before completing this form**

We require all applicant firms seeking exemption from disclosure requirements in   
MIFIDPRU 8 to complete this application form.

Please refer to the MIFIDPRU rules and the FCA's IFPR webpage which includes links to all our IFPR related publications to date: <https://www.fca.org.uk/firms/investment-firms-prudential-regime-ifpr>.

You must ensure you include all relevant information in the form and provide supporting information, if required. If you do not, your application will be delayed while you answer further questions from us.

Please keep a copy of the form you complete and the supporting documents that you include with this application form for future reference.

The FCA process personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected in this form, please read our privacy notice available on our website: FCA : [www.fca.org.uk/privacy](http://www.fca.org.uk/privacy)

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| --- | --- |
| 1 | Contact details |

**1.1 Details of Senior Manager responsible for this application**

If the application is being made in respect of a MIFIDPRU investment firm or another SMCR firm, we would expect the individual responsible for it to hold a senior management function (SMF).

|  |  |
| --- | --- |
| Title |  |

|  |  |
| --- | --- |
| First names |  |

|  |  |
| --- | --- |
| Surname |  |

|  |  |
| --- | --- |
| Job title /position |  |

|  |  |
| --- | --- |
| Individual reference number (if applicable) |  |

|  |  |
| --- | --- |
| 2 | About this permission |

**2.1 Please confirm that the applicant firm is a small and non-interconnected investment firm (SNI) by providing the following information.**

Please refer to MIFIDPRU 1.2.1R which sets out the basic conditions to be classified as an SNI firm and explains how the numerical metrics should be calculated.

|  |  |
| --- | --- |
|  | Number |
| Average AUM |  |
| Average COH (cash) |  |
| Average COH (derivatives) |  |
| On- and off-balance sheet total |  |
| Annual gross revenue from MiFID services and activities |  |

**2.2 Please tick to confirm that the following statements are true about the applicant firm**

It does not have permission to deal on own account

It does not act as a clearing member or an indirect clearing firm

It does not hold client money and/or safeguard client assets in the course of its MiFID business

Its average DTF is zero

It is not appointed to act as a depositary in accordance with FUND 3.11.10R(2) or COLL 6.6A.8R(3)(b)(i)

**2.3 Please provide the FRN and name of the parent insurance/reinsurance undertaking**

|  |  |
| --- | --- |
| FRN |  |

|  |  |
| --- | --- |
| Name |  |

**2.4** **Please confirm that the PRA has been notified about the firm’s application to be exempt from disclosure requirements in MIFIDPRU 8.**

Please note that the FCA will consult the PRA before making a determination.

Yes

Name of PRA contact for this application

|  |  |
| --- | --- |
| PRA supervisor /contact name |  |

|  |  |
| --- | --- |
| Phone number |  |

|  |  |
| --- | --- |
| Email address |  |

**2.5 Please attach a group structure chart clearly demonstrating that the applicant firm is a subsidiary of a parent insurance/reinsurance undertaking within a PRA consolidation group.**

Attached

**2.6 With regards to the own funds held by the parent undertaking and the applicant firm:**

1. Please explain how you are satisfied that own funds are distributed adequately between the two firms

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1. Please attach a breakdown of the own funds held by each firm

Attached

**2.7 Please confirm that the following statements are true with respect to the arrangements between the parent undertaking and the applicant firm.** **Separately, in the text boxes provided please explain how these arrangements satisfy each of the below points and provide supporting evidence wherever possible.**

1. There is no current or foreseen material practical or legal impediment to the prompt transfer of capital or repayment of liabilities by the parent undertaking.

Yes

Supporting evidence / information attached

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| --- |
|  |

1. Either the parent undertaking will guarantee the commitments entered into by the firm, or the risks of the firm are of negligible interest.

Yes

Supporting evidence / information attached

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|  |

1. The risk evaluation, measurement and control procedures of the parent undertaking include the firm

Yes

Supporting evidence / information attached

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| --- |
|  |

1. The parent undertaking holds more than 50% of the voting rights attached to shares in the capital of the firm or has the right to appoint or remove a majority of the members of the firm’s management body.

Yes

Supporting evidence / information attached

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