

**MiFID II Regulatory Technical Standard 7 Self-Certification**

|  |
| --- |
|       |

 **Legal name of applicant firm**

**Important information you should read before completing this form**

This form is used to capture confirmation from management within your organisation that they are aware of and in compliance with the relevant regulatory technical standards for the activities they are seeking permissions for.

Regulatory Technical Standards are published by ESMA to set out the minimum requirements that firms are responsible for maintaining. MiFID sets out a number of technical standards for firms relating to their use of technology.

RTS 7 contains regulatory technical standards on organisational requirements of investment firms engaged in algorithmic trading, providing direct electronic access and acting as general clearing members. **The requirements in RTS 7 can be found** [here](http://ec.europa.eu/finance/securities/docs/isd/mifid/rts/160714-rts-7_en.pdf).

**Instructions for submission:**

**Please complete this form and submit through CONNECT as an ‘Additional Document’ to support your application.**

Note: this form need not be submitted with the application, but should be submitted at least two weeks before the date by which authorisation is sought.

The FCA processes personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected in this form, please read our privacy notice available on our website: [www.fca.org.uk/privacy](http://www.fca.org.uk/privacy) .

 **It is important that you provide accurate and complete information and disclose all relevant information. If you do not, it will call into question your suitability to be authorised, and you may be committing a criminal offence and could face prosecution under section 398A of FSMA regardless of the status of your application.**

]##

#

**Management Sign-Off**

We hereby confirm that we have reviewed the development undertaken and results of testing carried out to, [*Describe the overall purpose of the systems and business it is intended to support in the below box*].

|  |
| --- |
|       |

We confirm that the following has been completed and accepted as satisfactory for launch:

|  |  |  |
| --- | --- | --- |
| 2.1 | Development/customisation/configuration of       [*systems, describe the systems relevant to the permissions being sought*] | [ ]  |
| 2.2 | Testing of the above systems, including,* Conducting full functional and non-functional testing of the technical infrastructure and software.
* Satisfactorily completing the stress and performance testing of the live environment to levels well beyond forecast levels of activity. (Capacity utilisation will be subject to regular review, and capacity added as necessary).
* Successfully testing all interfaces and related systems required for operation.
* Testing the business continuity failover between data centres, and successfully testing the failover of independent redundancy components, including communication links.
* Correcting all significant issues arising from the above testing
 | [ ]  |
| 2.3 | Correcting significant issues arising from penetration testing, pre-implementation audit, or otherwise. (The systems will be subject to further **independent** penetration tests at least every 12 months). | [ ]  |
| 2.4 | Installation at all data centres. | [ ]  |
| 2.5 | Implementing full change control procedures for the production infrastructure and software | [ ]  |
| 2.6 | Implementing systems and controls to ensure that       [name of firm] can meet its regulatory requirements for authorisation, including recruiting and training staff, implementing the necessary tools, managing third party providers and fully documenting procedures. | [ ]  |
|  | Reviewing **ESMA MiFID regulatory technical standard 7** [Refer link in the coversheet] and ensuring that systems and controls are in compliance with the relevant requirements. | [ ]  |

Signed,

|  |  |
| --- | --- |
| Signature of person submitting this form[[1]](#footnote-2) |       |

|  |  |
| --- | --- |
| Name of person submitting this form |       |

|  |  |
| --- | --- |
| Position of person submitting this form |       |

|  |  |
| --- | --- |
| Individual Registration Number (if applicable) |       |

|  |  |
| --- | --- |
| Date | dd/mm/yy |

 Please Note: If you are a firm requesting a variation of permission for MiFID II, this form should be signed by the relevant Significant Influence Function holder(s) (SIF) as defined by SUP 10.5.

1. [↑](#footnote-ref-2)