Group accounts exemption form

Section 1 – About this form

This form is for societies registered under the Co-operative and Community Benefit Societies Act 2014 (2014 Act) that have one or more subsidiaries (as defined in Part 7 of the 2014 Act) or for societies registered under the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969.

Use this form to apply for exemption from producing group accounts that deal with one of more of your society’s subsidiaries. If we approve your application for exemption we will send you formal acknowledgement. If we do not approve your application we will tell you why.

For information about our approach to group accounts under the Co-operative and Community Benefit Societies Act 2014 please see chapter 7 of our guidance at <https://www.handbook.fca.org.uk/handbook/RFCCBS>.

* + - 1. Please note that this form, including any details provided on the form, will be made available to the public through the Mutuals Public Register: <https://mutuals.fca.org.uk>. Our privacy notice explains how and why we use personal data: <https://www.fca.org.uk/privacy>.

Section 2 – About this application

2.1 What is the name and register number of your society?

|  |  |
| --- | --- |
| Society name |  |
| Register number |  |

2.2 Is your society authorised by the PRA?

|  |  |
| --- | --- |
| Yes |  |
| No |  |

2.3 Who should we contact if we want to discuss this application with you?

|  |  |
| --- | --- |
| Name |  |
| Role |  |
| Email address |  |
| Phone number |  |

Section 3 – Your society’s subsidiaries

**3.1 How many subsidiaries does your society have?**

|  |
| --- |
|  |

**3.2 Please list all of the society’s subsidiaries below (or provide a list on a separate page)**

|  |
| --- |
|  |
|  |
|  |

**3.3 Which exemption are you seeking?**

Exemption from producing group accounts

Exemption from dealing with one or more subsidiaries in your society’s group accounts. If you are seeking this exemption, please tell us which subsidiaries you wish to exclude from your group accounts (or state ‘all’ if you are seeking the exemption for all societies listed above):

|  |
| --- |
|  |

Section 4 – Reason for exemption

**4.1 In the opinion of your society’s committee, which of the following conditions are met? Please select all that apply.**

It is impracticable, or would be of no real value to the society’s members, given the insignificant amounts involved.

It would involve expense or delay out of proportion to the value to those members.

It would give a result that would be misleading, or harmful to the business of the society or any of its subsidiaries.

The business of the society and that of the subsidiary are so different that they cannot reasonably be treated as a single undertaking.

Section 5 – Declaration

The secretary of the society must complete this section.

|  |  |
| --- | --- |
| Name |  |
| My signature below confirms that the information in this form is accurate to the best of my knowledge | |
| Signature | |
| Position |  |
| Date |  |

Section 6 – Submitting this form

* + - 1. Please submit a signed, scanned version of your application by email to: mutual.societies@fca.org.uk
      2. Or please submit by post to:

Mutual Societies

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN