

Email: foi@fca.org.uk

8 April 2021

Our Ref: FOI8147

Dear

Freedom of Information: Right to know request

Thank you for your email of 9 March 2021 about Financial Services Compensation Scheme.

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA) and will answer each question in turn.

Please note we only hold some of the information requested, as this was the information we requested when working on our policy for restricting fees for CMCs. The Consultation Paper can be found here ([CP21/1](#))..

The Financial Services Compensation Scheme may be able to provide more comprehensive data and provide further assistance with your request.

1. What is the success rate of making a claim yourself versus using a Law Firm or Claims Management Company?

We do not hold the information you have requested. In line with guidance produced by the Ministry of Justice are not obliged to create new information in order to comply with a request under FOIA.

2. How many self-claims were submitted in 2017, 2018, 2019 and 2020 for a mis-sold Pension and how many were successful in each year?

As mentioned, we do not hold all the information requested; the information we hold can be found in the table below.

<u>YEARS</u>	<u>CLAIMS</u>	<u>NUMBER OF WHICH UPHELD</u>
2017	NO INFO HELD	NO INFO HELD

April 2018 to December 2018	761	156
2019	1473	207
Jan 2020 to April 2020	631	11

3. How many claims were submitted by either a Law Firm or Claims Management Company in 2017, 2018, 2019 and 2020 for a mis-sold Pension and how many were successful in each year?

The information we hold can be found in the table below.

<u>YEARS</u>	<u>CLAIMS</u>	<u>NUMBER OF WHICH UPHELD</u>
2017	NO INFO HELD	NO INFO HELD
April 2018 to December 2018	1301	462
2019	3394	589
Jan 2020 to April 2020	2255	53

4. How many self-claims were submitted in 2017, 2018, 2019 and 2020 for a mis-sold SIPP and how many were successful in each year?

The information we hold can be found in the table below.

<u>YEARS</u>	<u>CLAIMS</u>	<u>NUMBER OF WHICH UPHELD</u>
2017	NO INFO HELD	NO INFO HELD
April 2018 to December 2018	2139	1592
2019	1815	1154
Jan 2020 to April 2020	413	171

5. How many claims were submitted by either a Law Firm or Claims Management Company in 2017, 2018, 2019 and 2020 for a mis-sold SIPP and how many were successful in each year?

The information we hold can be found in the table below.

<u>YEARS</u>	<u>CLAIMS</u>	<u>NUMBER OF WHICH UPHELD</u>
2017	NO INFO HELD	NO INFO HELD
April 2018 to December 2018	3547	2777
2019	4316	2800
Jan 2020 to April 2020	1463	489

6. With regard to success rates, statistically, are you better off submitting a claim yourself for those items listed below? A simply yes or no will suffice.

- a. Mis- sold Pension**
- b. Mis-sold SIPP**

We do not hold the information that you have requested, and in line with guidance produced by the Ministry of Justice are not obliged to create new information in order to comply with a request under FOIA.

7. Has the success rate of any self-claim been enhanced as a direct result of legal and / or technical arguments presented by a Law Firm of Claims Management Company?

We do not hold the information requested, and in line with guidance produced by the Ministry of Justice are not obliged to create new information in order to comply with a request under FOIA.

8. If the answer to question 7 is yes, please confirm what percentage of self-claims have been so enhanced.

Not applicable.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely,

Information Disclosure Team

