

Date: 30 March 2021

Our Ref: FOI8112

Dear

Freedom of Information: Right to know request

Thank you for your email of 3 March 2021, in which you asked for information relating to applications for authorised payment institution (API) licenses.

We have processed your request in line with the provisions of the Freedom of Information Act 2000 (FOIA) and will answer each point in turn.

1. How many applications for API licenses have been received in 2021 so far?

The FCA has received 11 applications for approval as an API up to 9 March 2021.

2. What were the dates of each application received by the FCA?

14 January 2021
18 January 2021 (x 2)
26 January 2021
28 January 2021
11 February 2021
19 February 2021
22 February 2021
23 February 2021
26 February 2021
5 March 2021

3. How many API license applications were received in 2020, and of those, how many were approved and how many were refused?

The FCA received 83 applications for approval as an API in 2020. Of these, 27 applications were approved with none being refused.

Out of the applications received in 2020, 15 have been voluntarily withdrawn by the applicants before a decision was reached.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority