

Date: 12 March 2021

Our Ref: FOI8048

Dear

Freedom of Information: Right to know request

Thank you for your email of 12 February 2021, in which you asked the following information:

'Previously, annual figures on the number of claims management companies (CMCs) regulated were published by the Claims Management Regulation Unit (CMU) of the MoJ. The last annual figures published were for 2017-2018.

- 1. a) Have you any figures available that can tell me how many CMCs the FCA has given licences to, and b) how many applications are still being processed?*
- 2. Would it also be possible to say how many of the CMCs licensed are operating in personal injury or clinical negligence sectors?'*

We have processed your email in line with the provisions of the Freedom of Information Act 2000 (FOIA) and we have numbered your questions for ease of reference.

Question 1

- a) Since 1 April 2019, when the FCA became a regulator of CMCs, 641 firms have been authorised for CMC permissions. For more information on the regulation of CMC please see [here](#).
- b) As at 19 February 2021, there are 98 open applications outstanding. Please note that this number also includes applications from firms that have already been approved but are now seeking to vary their permissions.

Question 2

We can confirm that as at 19 February 2021, 29 firms hold advice, investigation and representation permission in relation to Personal Injury. We have excluded lead generators since they can operate in more than one sector, also they may or may not operate in personal injury sector. We cannot confirm how many firms operate in clinical negligence sector as we do not hold this information. We can identify firms in personal injury sector, but we cannot

distinguish the ones that operate in clinical negligence. For more information on regulated claims management activity please see below link:

<https://www.handbook.fca.org.uk/handbook/glossary/G3567r.html?date=2021-07-01>

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority