

15 February 2021
Our Ref: FOI7980

Dear

Freedom of Information: Right to know request

Thank you for your email of 17 January 2021, you asked:

'The number, by month, of FCA-authorized firms that have gone insolvent or been liquidated in 2018, 2019, 2020 and January 2021? Can you also provide the number on a monthly basis by type of financial company (eg, the FCA's 'sector view' breakdown of companies in retail lending, wholesale financial markets, retail investments, etc)'

We are handling your email as a request for information under the Freedom of Information Act 2000 (FOIA) and our response is contained in the table below.

Please note the information provided is based on firm failures and insolvencies that the FCA are notified of by firms as part of their regulatory obligations. We may not be aware of regulated firm failures if we are not notified, therefore the data provided may not account for all regulated firm failures.

The figures set out below do not include failures of Appointed Representative and Agent firms; only firms that are directly authorised by the FCA have been included.

The insolvency processes covered by these figures are liquidations (Member's Voluntary Liquidation, Creditor's Voluntary Liquidation and Compulsory Liquidation), Administrations and Special Administrations. They do not include restructuring procedures such as Company Voluntary Arrangements (CVAs) and Schemes of Arrangement (SoA).

		Supervision Portfolio					
Year of Commencement	Month of Commencement	General Insurance & Protection	Investment Management	Retail Banking & Payments	Retail Investments	Retail Lending inc. Consumer Credit	Wholesale Financial Markets
2018	January	3	2		1	17	
	February	4	1		1	16	
	March				4	15	
	April	1		1	1	13	
	May	2		1		16	
	June	2	1		2	8	
	July	1	1			11	
	August	1		1	1	13	
	September			2	1	12	
	October	2			2	10	
	November	7			3	18	1
	December	3			2	18	1
2019	January	1			1	14	1
	February	7		2	1	20	1
	March		1		1	16	
	April				2	9	
	May	1		1	2	15	1
	June	5			1	20	1
	July	1		2	3	28	
	August	3	2	1	5	17	
	September	1	1	1	4	20	
	October	1			4	22	
	November	2		2	3	22	
	December	3	2		3	17	
2020	January		1		3	21	1
	February	4	2			20	
	March	2		2	5	26	

	April	7		1	2	18	
	May	2	2	2		13	1
	June	1			3	23	
	July	1		2	4	23	1
	August	3		2	5	9	1
	September	3	2		3	14	1
	October	9		2	5	15	
	November	5			5	11	
	December	5	1	2	7	15	1
2021	January	3		1	1	4	

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely,

Information Disclosure Team

