

Date: 17 February 2021

Our Ref: FOI7972

Dear

Freedom of Information: Right to know request

Thank you for your email of 20 January 2021, in which you asked:

"How many advisers applied for DB transfer permissions in 2020?"

We have processed your email as a request in line with the provisions of the Freedom of Information Act 2000 (FOIA) and our response is below.

In 2020, we received applications for permission to give full pension transfer advice from 3 financial advice firms. These were applications for the permission "Advising on Pension Transfers/Opt Outs" without the "Limited Pension Transfer Activity" limitation.

Please note that firms rather than individual advisers apply for permissions. This response is therefore in relation to firms.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority