

Date: 22 February 2021

Our Ref: FOI7970

Dear

Freedom of Information: Right to know request

Thank you for your email of 19 January 2021 about Account Information & Payment Initiation Service Providers. Full details of your request can be found at Annex A below.

We have processed your email in line with the provisions of the Freedom of Information Act 2000 (FOIA). Please accept our apologies for the delay in responding.

Before we respond to your request we would like to explain that we have defined "Payment Institutions" and "Account Information Providers" as firms registered or authorised to carry out the activities of Account Information Services and/or Payment Initiation Services under the Payment Services Regulations 2017.

With regards to "Electronic Money Institutions" we have defined as Electronic Money Institutions that have had their authorisation varied to allow them to provide these services.

Please see further information [here](#).

Our decision on your request

Question 1 (a - c)

There were no fines levied in 2020.

Question 2 (a)

In 2020, we opened 1 investigation into a firm authorised as a Payment Institution, this case is still ongoing.

Question 2 (b)

There are currently 2 ongoing investigations into firms authorised as Electronic Money Institutions. During 2020, there was 1 investigation which closed with no public outcome.

Question 2 (c)

For the year 2020 to date there have been no investigations into firms authorised to carry out the activities of Account Information Services

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority

Annex A

Could you please provide us with information concerning the occurrence of

- 1. any fines levied during 2020 year concerning:*
 - a) Authorised payment institutions*
 - b) Authorised electronic money institutions*
 - c) Registered account information service providers*

and

- 2. the number of active or closed investigations during 2020 year:*
 - a) Authorised payment institutions*
 - b) Authorised electronic money institutions*
 - c) Registered account information service providers*