

Date: 12 March 2021

Our Ref: FOI7947

Dear

### **Freedom of Information: Right to know request**

Thank you for your emails of 14 January and 12 February 2021, in which you asked for information about applications for authorisation. Full details of your request can be found in Annex A below.

We have processed your email in line with the provisions of the Freedom of Information Act 2000 (FOIA) and our response is below.

Before considering your request, we would like to explain that we do not keep a record of the ultimate parent. We record information on all parent undertakings of the firm (controllers) and make a record of their control band (e.g. 10% or more, 50% or more etc) but we do not hold a record of chain of control.

It is also important to note that there is no limit on how many controllers a firm can have and that a firm's controller can be based anywhere in the world. This may mean, for instance, that there is some crossover in the below data, for example, a single firm may appear in all 3 of the "b" tables as it may have 3 or more controllers, at least 1 of which is based in each area requested.

### **Our decision on your request**

We have now considered your request and have responded to each question in the tables below:

#### **1 a)**

Firm Types	EEA				
	2016	2017	2018	2019	2020
Credit Brokers	7	0	1	1	2
Exchanges	0	0	0	4	0
Motor Finance Providers	1	0	0	1	0
Personal and Commercial Lines Insurance Intermediaries	0	0	1	0	1

Retail Bank	0	0	2	0	0
Retail Finance Providers	1	1	0	0	0
Wealth Management	0	0	1	0	0
Wholesale Bank	0	0	2	0	0
Life Insurer	0	0	1	0	1
Grand Total	9	1	8	6	4

**1 b)**

Year	No. of Applications received with at least one parent undertaking incorporated in EEA
2016	154
2017	61
2018	52
2019	49
2020	24

**2 a)**

Firm Types	Asia				
	2016	2017	2018	2019	2020
Credit Brokers	1	0	0	0	0
Wholesale Brokers	0	1	0	0	0
Life Insurer	0	0	0	0	1
Debt Advice Firms	1	0	0	0	0
Grand Total	2	1	0	0	1

**2 b)**

Year	No. of Applications received with at least one parent undertaking incorporated in Asia
2016	32
2017	17
2018	17
2019	17
2020	5

**3 a)**

Firm Type	USA				
	2016	2017	2018	2019	2020
Credit Brokers	5	2	0	0	2
Principal Trading Firms	0	1	0	0	0
Wealth Management	1	0	0	0	0
Wholesale Bank	0	0	0	0	1
Wholesale Brokers	0	0	1	1	0
Advisers and Intermediaries	0	0	0	1	0
Grand Total	6	3	1	2	3

**3 b)**

Year	No. of Applications received with at least one parent undertaking incorporated in USA
2016	99
2017	43
2018	30
2019	32

## Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at [FreedomofInformationAppeals@fca.org.uk](mailto:FreedomofInformationAppeals@fca.org.uk).

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: [www.ico.org.uk](http://www.ico.org.uk)

Yours sincerely

Information Disclosure Team  
Financial Conduct Authority

## Annex A

1.

- a) *For each year since 2016, how many applications for authorisation has the FCA received from branches of companies domiciled in the EEA broken down by firm type?*
- b) *For each year since 2016, how many applications for authorisation has the FCA received from a companies with an EEA headquartered parent?*

2.

- a) *For each year since 2016, how many applications for authorisation has the FCA received from branches of companies domiciled in Asia broken down by firm type?*
- b) *For each year since 2016, how many applications for authorisation has the FCA received from a companies with an Asian headquartered parent?*

3.

- a) *For each year since 2016, how many applications for authorisation has the FCA received from branches of companies domiciled in the US broken down by firm type?*
- b) *For each year since 2016, how many applications for authorisation has the FCA received from a companies with a US headquartered parent?*

On the 12 February 2021, you provided further details on the scope of your request and explained that the information you are seeking is:

*Please provide the answer for both ultimate parent and parent undertaking.*